

# ***Rameshchandra Mansukhani***

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17<sup>th</sup> August, 2023

To,  
**BSE Limited**  
1<sup>st</sup> Floor,  
New Trading Ring,  
Rotunda Building,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai  
**Scrip Code - 513269**

To,  
**National Stock Exchange of India Ltd**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G block,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai – 400 051  
**Scrip ID – MANINDS**

**Sub.: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

**Dear Sir / Madam,**

Please find attached herewith the disclosure under the Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in connection with the inter-se-transfer of 25,00,000 equity shares in off market transaction from R. C. Mansukhani to Mrs. Heena Vinay Kalantri.

This is for your kind information and record.

Thanking you,

Yours faithfully,

**R. C. Mansukhani**

Encl: As above

**CC:**

**The Company Secretary**  
**Man Industries (India) Limited**  
101, Man House, S.V. Road, Opp. Pawan Hans,  
Vile Parle (West), Mumbai – 400 056.

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Man Industries (India) Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<p><b>Acquirer:</b> Mrs. Heena Vinay Kalantri</p> <p><b>Person Acting in Concert (PAC):</b> Rameshchandra Mansukhani Mrs. Deepadevi Rameshchandra Mansukhani Mr. Nikhil Rameshchandra Mansukhani Rameshchandra Mansukhani (HUF) Man Finance Private Limited Man Global Limited</p>		
Whether the acquirer belongs to Promoter/ Promoter group	<p>No, the acquirer is not the Promoter of the Company. However, post-acquisition of shares by way of gift to Mrs. Heena Vinay Kalantri, immediate relative of the Promoter, she would become a Promoter of the Company.</p> <p>Mrs. Heena Vinay Kalantri is the daughter of Rameshchandra Mansukhani and Sister of Mr. Nikhil Mansukhani, who are the Promoters of the Company.</p>		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<p>1. BSE Limited 2. National Stock Exchange of India Limited</p>		
Details of the acquisition/ <del>Disposal</del> as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights			
<b>Seller:</b> Rameshchandra Mansukhani	1,37,54,992	22.89	22.89
<b>Acquirer:</b> Mrs. Heena Kalantri	23,61,511	3.93	3.93
<b>Person Acting in Concert (PAC):</b>			
Mrs. Deepadevi Rameshchandra Mansukhani	18,05,604	3.00	3.00
Mr. Nikhil Rameshchandra Mansukhani	35,86,285	5.97	5.97
Rameshchandra Mansukhani (HUF)	72,200	0.12	0.12
Man Finance Private Limited	63,78,476	10.61	10.61
Man Global Limited	18,45,012	3.07	3.07

b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	<b>2,98,04,080</b>	<b>49.59</b>	<b>49.59</b>
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights <del>acquired</del> /sold <b>Seller:</b> Rameshchandra Mansukhani	(25,00,000)	(4.16)	(4.16)
<b>Shares carrying voting rights acquired:</b> Mrs. Heena Kalantri	25,00,000	4.16	4.16
b) VRs acquired otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+d)	-	-	-
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights <b>Seller:</b> Rameshchandra Mansukhani	1,12,54,992	18.73	18.73
<b>Acquirer:</b> Mrs. Heena Kalantri	48,61,511	8.09	8.09
<b>Person Acting in Concern (PAC):</b> Mrs. Deepadevi Rameshchandra Mansukhani	18,05,604	3.00	3.00
Mr. Nikhil Rameshchandra Mansukhani	35,86,285	5.97	5.97
Rameshchandra Mansukhani (HUF)	72,200	0.12	0.12
Man Finance Private Limited	63,78,476	10.61	10.61
Man Global Limited	18,45,012	3.07	3.07
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	<b>2,98,04,080</b>	<b>49.59</b>	<b>49.59</b>
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off market Inter-se transfer of shares in the form of a gift by Promoter to his immediate relative.		

Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable.	14/08/2023
Equity share capital / total voting capital of the TC before the said acquisition / sale.	Equity Share Capital of Rs.30,05,15,275 consisting of 6,01,03,055 Equity Shares of Rs.5/- each
Equity share capital/ total voting capital of the TC after the said acquisition / sale.	Equity Share Capital of Rs.30,05,15,275 consisting of 6,01,03,055 Equity Shares of Rs.5/- each
Total diluted share/voting capital of the TC after the said acquisition.	Equity Share Capital of Rs.30,05,15,275 consisting of 6,01,03,055 Equity Shares of Rs.5/- each

*(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI LODR.*

*(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.*

**R. C. Mansukhani**

**Date: 17<sup>th</sup> August, 2023**

**Place: Mumbai**