



विजया बैंक

(भारत सरकार का उपक्रम)

VIJAYA BANK

(A Govt. of India Undertaking)

प्रधान कार्यालय Head Office

41/2, एम जी रोड M G Road

बेंगलूर Bangalore – 560 001

विभाग : मंडल सचिवालय

Dept. : Board Secretariat (Shares Division)

ई-मेल

Email : boardsectt@vijayabank.co.in

वेब Web : www.vijayabank.com

फोन Phone : 080-25584066 विस्तार Extn.-514

फैक्स Fax : 080-25594737

SDIGC/HO/KR/251/2017

22.07.2017

To

**The Manager
BSE Limited**

Phiroze Jhejhebhoj Towers
Dalal Street, Mumbai – 400 001
Fax- 022-22722037/39/2041/2061/
3121/1557/1278/3354/3577

The Manager

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai -400 051
Fax- 022-26598237/238/26598347/348

महोदय Dear Sir,

Sub: Financial Results for the Quarter Ended 30.06.2017

Ref: Regulation 33 of SEBI (LODR) Regulations, 2015

In furtherance to our intimation vide letter SDIGC/HO/KR/237/2017 dated 12.07.2017, we wish to inform that pursuant to Regulation 33 of SEBI (LODR) Regulations 2015, the Board of Directors of the Bank in the meeting held on Saturday, 22nd July, 2017 at Head office have approved the Reviewed Financial Results of the Bank for the Quarter ended 30th June, 2017 (Copy enclosed) A copy of the same is enclosed along with the Limited Review Report of the Auditors.

The meeting concluded at ^{P.M} 12.15 on 22.07.2017.

भवदीय Yours Faithfully,


के. रेनु **K. RENU**
कंपनी सचिव **COMPANY SECRETARY**

विजया बैंक, प्रधान कार्यालय, 41/2, एम जी रोड, बेंगलूर, कर्नाटक- 560001

VIJAYA BANK, HEAD OFFICE, 41/2, M G ROAD, BANGALORE, KARNATAKA-560001



VIJAYA BANK
HEAD OFFICE :: BANGALORE

REVIEWED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2017

(Rs. in lakhs)

Sl. No.	Particulars	Quarter ended			Year ended
		30.06.2017 (Reviewed)	31.03.2017 (Audited)	30.06.2016 (Reviewed)	31.03.2017 (Audited)
1	Interest earned [(a)+(b)+(c)+(d)]	300501	305457	305956	1237946
	(a) Interest/discount on advances/bills	213893	212053	214946	873480
	(b) Income on Investments	81271	84999	81525	335910
	(c) Interest on balances with Reserve Bank of India and other inter bank funds	16	13	18	44
	(d) Others	5321	8392	9467	28512
2	Other Income	50510	45016	23549	165126
3	TOTAL INCOME (1+2)	351011	350473	329505	1403072
4	Interest Expended	206121	206508	227692	887302
5	Operating Expenses (e) + (f)	69635	73653	56940	273655
	(e) Employee costs	42782	48295	34138	174789
	(f) Other operating expenses	26853	25358	21802	98866
6	TOTAL EXPENDITURE (4+5) (Excluding provisions and contingencies)	275756	280161	283632	1160957
7	OPERATING PROFIT (3 - 6)	75255	70312	45873	242115
	(Profit before provisions and contingencies)				
8	Provisions (other than tax) and Contingencies	42320	43208	26782	150667
	of which Provision for Non-Performing Assets	41099	34456	25300	134734
9	Exceptional items	0	0	0	0
10	Profit/(Loss) from Ordinary Activities before tax (7-9-9)	32935	27104	19091	91448
11	Tax Expenses	7466	6705	2925	16400
12	Net Profit/(Loss) from Ordinary Activities after tax (10-11)	25469	20399	16166	75048
13	Extraordinary items (Net of Tax Expense)	0	0	0	0
14	Net Profit/(Loss) for the period (12-13)	25469	20399	16166	75048
15	Paid up equity share capital (Face value of each share-Rs. 10/-)	99885	99885	99885	99885
16	Reserves excluding Revaluation Reserves (As per Balance Sheet of previous accounting year)	632218	632218	559830	632218
17	Analytical Ratios				
	(i) Percentage of shares held by Government of India	70.33	70.33	70.33	70.33
	(ii) Capital Adequacy Ratio (%)	12.73	12.73	12.66	12.73
	(a) CET 1 Ratio (%)	8.47	8.44	8.25	8.44
	(b) Additional Tier 1 Ratio (%)	1.54	1.52	1.14	1.52
	(iii) Earnings per share (EPS) (Not annualized) (In Rs)				
	(a) Basic and Diluted EPS before Extraordinary Items (Net of Tax Expenses for the period, for the year to date and for the previous year)	2.55	2.04	1.62	7.57
	(b) Basic and Diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year	2.55	2.04	1.62	7.57
	(iv) NPA Ratios				
	a) Amount of Gross Non Performing Assets	681221	638178	658923	638178
	b) Amount of Net Non Performing Assets	478426	411816	479255	411816
	c) Percentage of Gross Non Performing Assets	7.30	6.59	7.31	6.59
	d) Percentage of Net Non Performing Assets	5.24	4.36	5.42	4.36
	(v) Return on Assets (Annualised) (%)	0.62	0.51	-0.45	0.49

(Rs. in lakhs)

SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30.06.2017

Sl. No.	Particulars	Quarter ended			YEAR ENDED
		30.06.2017 (Reviewed)	31.03.2017 (Audited)	30.06.2016 (Reviewed)	31.03.2017 (Audited)
1)	Segment Revenue #				
	i) Treasury Operations	109021	104272	86622	418290
	ii) Whole Sale Banking	130067	139837	133179	556009
	iii) Retail Banking	91068	83325	88997	354034
	iv) Other Banking Operations	20855	23039	20707	74739
	Total	351011	350473	329505	1403072
2)	Segment Result				
	i) Treasury Operations	39360	54917	6799	106780
	ii) Whole Sale Banking	13379	4941	7472	29806
	iii) Retail Banking	15544	2463	23536	85712
	iv) Other Banking Operations	8914	10694	9867	28098
	Total	77197	73015	47673	250396
	Unallocated Expenses	44262	45911	28583	158948
	Total Profit/(Loss) before tax	32935	27104	19091	91448
3)	Capital Employed				
	i) Treasury Operations	185222	179995	192936	179995
	ii) Whole Sale Banking	113996	121932	93012	121932
	iii) Retail Banking	79510	62822	62822	62822
	iv) Other Banking Operations	39249	43145	37490	43145
	v) Unallocated	421641	425288	372089	425288
	Total	839618	833182	777554	833182

The Bank operates only in domestic segment



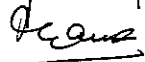
NOTES:

1. The above financial results are drawn in accordance with the accounting policies consistently followed by the bank, conforming to the RBI guidelines issued from time to time.
2. The above financial results have been reviewed by the Audit Committee of the Board in the meeting held on 22nd July 2017 and approved by the Board of Directors in the meeting held on 22nd July 2017. The same have been subjected to limited review by the Statutory Central Auditors of the bank, in line with the guidelines issued by the Reserve Bank of India (RBI) and as per the requirement of listing agreement with Stock exchanges.
3. The above financial results for the quarter ended 30th June 2017 have been arrived at after considering provisions for loans and Depreciation on investments in accordance with the extant guidelines and directions of RBI on prudential norms for and Provision for Income Tax and Deferred Tax, Depreciation on Fixed Assets, Provision for employee benefits (on estimated basis), Provision for exposure to entities with unhedged foreign currency and other necessary provisions.
4. In terms of RBI Circular no. DBOD.BP.BC.1/21.06.201/2015-16 dated 1st July 2015, banks are required to make Pillar 3 disclosures under BASEL III capital regulations. Accordingly, Pillar 3 disclosures under BASEL III Capital regulations are being made available on Bank's website <https://www.vijayabank.com/Regulatory%20Disclosures>. These disclosures have not been subjected to limited review.
5. As per RBI direction of Insolvency process vide letter no DBR.No.BP.15199/21.04.048/2016-17 Dt.23.06.2017 the Bank is required to provide an estimated amount of Rs. 132 Cr. in respect of NPA accounts covered under insolvency and Bankruptcy code (IBC) effective from 01.07.2017. However the Bank has made an adhoc provision of Rs.40 Cr during the quarter towards the aforesaid amount. Balance shall be provided equally over remaining three quarters of the financial year.
6. The provision coverage ratio as at 30th June 2017 works out to 56.01%.
7. Position of complaints from investors for the quarter ended 30 June 2017 -- Beginning -0, Received-153, Disposed off -153 and Pending -0.
8. The figures of the quarter ended March 31, 2017 are the balancing figures between audited figures in respect of full financial year and published year to date figure upto the third quarter of the financial year 2016-17.
9. Figures of previous period /year have been reclassified /regrouped wherever considered necessary.


MURALI RAMASWAMY
General Manager

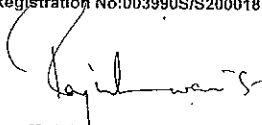

B S RAMA RAO
Executive Director


NAGESWARA RAO Y
Executive Director


DR. KISHORE SANESI
Managing Director & CEO

AS PER OUR SEPARATE REPORT OF EVEN DATE ANNEXED HERETO

For M/s PKF SRIDHAR & SANTHANAM LLP
Chartered Accountants
Registration No:003990S/S200018


[RAJESHWARI S]
Partner
Membership No: 024105



For M/s JAGANNATHAN AND SARABESWARAN
Chartered Accountants
Registration No: 001204S


[N RANGAN]
Partner
Membership No: 012190



For M/s SHIV JINDAL & CO
Chartered Accountants
Registration No:011316N


[VIKRAM JINDAL]
Partner
Membership No: 095464



FOR M/S O P BAGLA & CO
Chartered Accountants
Registration No:000018N


[RAKESH KUMAR]
Partner
Membership No: 087537



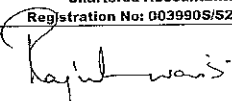

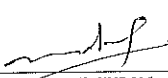
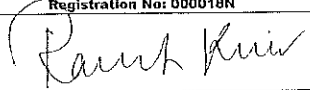
Place : Bangalore
Date :22nd July 2017

LIMITED REVIEW REPORT

To

The Board of Directors
Vijaya Bank

1. We have reviewed the accompanying statement of unaudited financial results of VIJAYA BANK for the quarter ended 30th June 2017. The disclosures relating to "Pillar 3 under Basel III Capital Regulations", "Leverage ratio" and Liquidity Coverage Ratio" disclosed on the Bank's website, and in respect of which a link has been provided in the aforesaid financial results, have not been reviewed by us. These financial results are the responsibility of the Bank's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standards on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of the bank's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The financial results incorporate the relevant returns of top 20 branches reviewed by us and unreviewed returns in respect of 2010 branches. Our review covers 53.20 % of the advances of the bank. Apart from these review reports we have also relied upon various returns received from the branches of the bank.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results together with notes thereon prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with RBI circular 2016-17/29 dt 28.07.2016 with respect to half-yearly/quarterly review of the accounts of public sector banks) including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

For M/s PKF SRIDHAR & SANTHANAM LLP	For M/s JAGANNATHAN & SARABESHWARAN	For M/s SHIV JINDAL & CO.	For M/s O P BAGLA & CO
Chartered Accountants Registration No: 003990S/S200018	Chartered Accountants Registration No: 001204S	Chartered Accountants Registration No: 011316N	Chartered Accountants Registration No: 000018N
			
[RAJESHWARI S] Partner	[N RANGAN] Partner	[VIKRAM JINDAL] Partner	[RAKESH KUMAR] Partner
Membership No: 024105	Membership No: 012190	Membership No: 095464	Membership No: 097537



Place : Bengaluru
Date : 22-07-2017

CERTIFICATE

(Pursuant to Regulation 17(8) of SEBI (LODR) Regulations, 2015 with the Stock Exchanges)

The Board of Directors
VIJAYA BANK
Head Office, Bangalore.

This is to certify that

- (a) We have reviewed financial statements for the quarter ended 30.06.2017 and that to the best of our knowledge and belief:
- (i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - (ii) these statements together present a true and fair view of the bank's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- (b) To the best of our knowledge and belief, no transactions entered into by the bank during the quarter, which are fraudulent, illegal or violative of the bank's code of conduct.
- (c) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of the internal control systems of the bank pertaining to the financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- (d) We have indicated to the auditors and the Audit Committee –
- (i) significant changes in internal control over financial reporting during the period;
 - (ii) significant changes in accounting policies during the quarter and that the same have been disclosed in the notes to the financial statements; and
 - (iii) instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the bank's internal control system over financial reporting.


General Manager (Accounts)


Managing Director & CEO

Place : Bangalore
Date : 22.07.2017