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JAS-ANZ



S2640303 IN

**fact**

enterprise limited

(Incorporated at Mumbai under the companies Act 1956.)  
CONSTRUCTIONS, HOTELS, MEDIA, FILMS, FINANCE, BIODIESEL

Date:- 31/07/2015

To,

The Manager,

Dept of Corporate Services,

Bombay Stock Exchange Ltd,

Fort, Mumbai – 400 001.

Dear Sir/ Madam

**Sub:- Unaudited Balancesheet for he year ended 31<sup>st</sup> March 2015.**

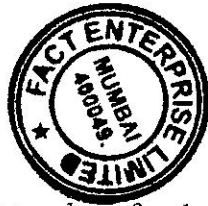
We are enclosing herewith the unaudited balancesheet for the year ended 31<sup>st</sup> March 2015 for your information and records.

Thanking You,

**For Fact Enterprise Limited**

  
Rajiv Kashyap

Managing Director



Encl: Unaudited Balancesheet for the year ended 31<sup>st</sup> March 2015.

BSE Code : 511668

51 & 54, Juhu Supreme Sh. Centre, 2nd Floor, Gul Mohar X Road No. 9, J.V.P.D. Scheme, Mumbai - 400 049.

Tel. : 91-22-26705025 / 276556, 8695, Fax : 91 - 22 - 26232208

E-mail : fel\_2006@rediffmail.com / fact.teens@gmail.com Web : www.factent.com / www.factmissteenindia.com

**FACT ENTERPRISE LIMITED**

**Accounting year**  
**ended on 31.03.15**

**Assessment Year**  
**2015-2016**

**COMPUTATION OF TOTAL INCOME**

	Rs.	Rs.
<b><u>Income From Business Or Profession</u></b>		
Net Profit as per P&L A/c		(482,411)
<b><u>Add : Items disallowed</u></b>		
Preliminary Expenses Written off	-	
Depreciation as per Companies Act	30,428	
Disallowance u/s 40(i)(ia)	-	
	<hr/>	<hr/>
		(482,411)
<b><u>Less : Items allowed</u></b>		
Depreciation as per IT Act	11,641	
Allowance u/s 40(i)(ia)	240,000	
	<hr/>	<hr/>
		251,641
	<hr/>	<hr/>
<b>Total Income/(Loss) Rs.</b>		<b>(734,052)</b>

**115JB**

<b><u>Income From Business Or Profession</u></b>		
Net Profit as per P&L A/c		(482,411)
Add: Depn As Per Co's Act		30,428
		<hr/>
		(451,983)
Less: Depn As Per Co's Act		30,428
		<hr/>
		(482,411)
		<hr/>
		-
	<hr/>	<hr/>
<b>Total Income</b>	<b>II</b>	<b>(482,411)</b>

**Since Total Income as per MAT is Higher, provision of section 115JB is applicable to the company.**

**TAX POSITION**

Tax Payable Rs.		-
<b><u>Add : Education Cess @ 3%</u></b>		<hr/>
		-
Less : TDS on Interest		<hr/>
		-
<b>Refund due Subject to Interest U/s 244A</b>		<hr/>
		-

**FACT ENTERPRISE LIMITED**

**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31 MARCH, 2015**

Particulars	Note	For the year ended 31.03.2015	For the year ended 31.03.2014
<b>REVENUE</b>			
Revenue from Operations		-	-
Other Income	18	-	-
<b>Total Revenue</b>		<u>-</u>	<u>-</u>
<b>EXPENDITURE</b>			
Employee Benefit Expenses	19	334,500	300,848
Depreciation and Amortisation Expenses		30,428	12,218
Finance Cost		-	-
Other Expenses	20	117,483	901,579
<b>Total Expenses</b>		<u>482,411</u>	<u>1,214,645</u>
Profit Before Tax		<b>(482,411)</b>	<b>(1,214,645)</b>
Less:- <u>Tax Expenses</u>			
Current Tax		-	-
Deferred Tax		-	-
Tax adjustments in respect of earlier years		-	-
<b>Profit For The Year</b>		<u><b>(482,411)</b></u>	<u><b>(1,214,645)</b></u>

Earnings Per Equity Shares

Face Value of shares Rs. 10 each, Previous Year Rs. 10 each

Basic & Diluted	21	(0.03)	(0.08)
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SIGNIFICANT ACCOUNTING POLICIES

NOTES ON ACCOUNTS

1  
2 to 27

In terms of our attached report of even date.



RAJIV KASHYAP  
MANAGING DIRECTOR

*Farzana*  
Farzana KHAN  
DIRECTOR

*Kunal*  
KUNAL PATIL  
DIRECTOR

# FACT ENTERPRISE LIMITED

## BALANCE SHEET AS AT 31 MARCH, 2015

Particulars	Note	As at 31.03.2015		As at 31.03.2014	
		Rs.	Rs.	Rs.	Rs.
<b><u>EQUITY &amp; LIABILITIES</u></b>					
<b><u>Shareholder's Funds</u></b>					
Share Capital	2	152,728,000		152,728,000	
Reserves & Surplus	3	139,414,505	292,142,505	140,996,962	293,724,962
<b>Share Application Money Received</b>					
-					
<b><u>Non Current Liabilities</u></b>					
Long Term Borrowings	4	2,670,000		2,670,000	
Short Term Borrowings	5	637,326		637,326	
Other Long Term Liabilities	6	-		-	
Long Term Provisions	7	6,306,258		6,306,258	
			9,613,584		9,613,584
<b><u>Current Liabilities</u></b>					
Trade Payables	8	41,818		41,818	
Other Current Liabilities	9	401,467		401,467	
Short Term Provisions	10	1,373,421		1,373,421	
			1,816,706		1,816,706
<b>Total</b>			<b>303,572,795</b>		<b>305,155,252</b>
<b><u>ASSETS</u></b>					
<b><u>Non-Current Assets</u></b>					
Fixed Assets :					
Tangible Assets	11	2,709,348		2,739,776	
Capital Work-in-progress	11	30,000,000		30,000,000	
Deferred Tax Assets	12	693,771		693,771	
Non-current Investments	13	75,600		75,600	
Long-term Loans and Advances	14	223,435,923		223,435,923	
			256,914,642		256,945,070
<b><u>Current Assets</u></b>					
Inventories	15	44,756,120		46,237,918	
Cash & Cash Equivalents	16	219,459		289,690	
Short Term Loans and Advances	17	1,682,574		1,682,574	
			46,658,153		48,210,182
<b>Total</b>			<b>303,572,795</b>		<b>305,155,252</b>
			(0)		(0)

SIGNIFICANT ACCOUNTING POLICIES  
NOTES ON ACCOUNTS

1  
2 to 29

  
RAJIV KASHYAP  
MANAGING DIRECTOR

  
Farzana KHAN  
DIRECTOR

  
KUNAL PATIL  
DIRECTOR

## **FACT ENTERPRISE LIMITED**

### **Significant Accounting Policies and Notes on Accounts**

#### **1 Significant Accounting Policies**

##### **a) Basis of preparation**

The financial statements are prepared under the historical cost convention on the accrual basis. The accounting policies have been consistently applied by the Company except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use. The financial statements have been prepared to comply in all material respects with the Notified accounting standards as prescribed by the Companies (Accounting Standards) Rules, 2006 and the provisions of the Companies Act 1956.

##### **b) Use of estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and reported amounts of income and expenses during the period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

##### **c) Fixed Assets**

Fixed Assets are stated at cost of acquisition, including any cost attributable for bringing the asset to its working accumulated depreciation.

##### **d) Depreciation**

The company provides depreciation on Fixed Assets on "Straight Line Basis" at the rate and manner specified in Schedule XIV to the Companies Act, 1956.

##### **e) Investments**

Investments that are readily realisable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term investments. Current investments are carried at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost less provisions recorded to recognise any decline, other than temporary, in the carrying value of each investment.

##### **f) Revenue Recognition**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

##### **Turnover**

Turnover comprises sales of goods, net of sales returns, discount and rebate. Revenue is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer.

##### **Interest**

Revenue is recognised on a time proportion basis taking into account the amount outstanding and the rate applicable.

##### **Dividends**

Revenue is recognised when the shareholders' right to receive payment is established by the balance sheet date.

##### **g) Foreign Currency Transaction**

Transactions in foreign currency are accounted at the exchange rate prevailing on the date of transaction. Any exchange gain or losses out of subsequent transaction of actual payment is accounted for in Foreign Exchange Rate Difference Account. The exchange difference arising on the Foreign Currency Transaction are recognised as income or expenses in the period in which they arise. Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

Monetary Current Assets & Monetary Current Liabilities, that are denominated in Foreign Currency are translated at exchange rate prevailing at date of Balance Sheet and the resulting difference is also recorded in the Profit & Loss

##### **h) Taxes on Income**

Current Tax is the tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Deferred Tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

## **FACT ENTERPRISE LIMITED**

Deferred Tax Assets in respect of unabsorbed depreciation any carry forward of losses are recognised if there is virtual certainty that there will be sufficient future taxable income available to realise such losses. Other Deferred Tax Assets are recognised if there is reasonable certainty that there will be sufficient future taxable income to realise such assets. Deferred tax assets are reviewed at each balance sheet date for their realisability.

**i) Earnings Per Share**

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Partly paid equity shares are treated as a fraction of an equity share to the extent that they were entitled to participate in dividends relative to a fully paid equity share during the reporting period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

**j) Provisions, Contingent Liabilities & Contingent Assets**

A provision is recognised, as a result of past event, if the Company has a present legal obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by the best estimate of the outflow of economic benefits required to settle the obligation at the reporting date. Where no reliable estimate can be made, a disclosure is made as contingent liability. A disclosure for a contingent liability is also made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

**h) Cash and Cash equivalents**

Cash and cash equivalents in the balance sheet comprise cash at bank and in hand and short-term investments with an original maturity of three months or less and that are readily convertible to known amounts of cash to be cash

**Notes on Accounts**

**2. SHARE CAPITAL**

<u>Particulars</u>	<u>As At</u> <u>31st March, 2015</u>	<u>As At</u> <u>31st March, 2014</u>
<u>Authorised</u>		
25,000,000 (25,000,000) Equity Shares of Rs. 10 each	250,000,000	250,000,000
	<u>250,000,000</u>	<u>250,000,000</u>
<u>Issued, Subscribed and Paid</u>		
15,272,800 (15,272,800) Equity Shares of Rs. 10 each fully paid up in cash	152,728,000	152,728,000
	<u>152,728,000</u>	<u>152,728,000</u>

**2.1 The reconciliation of the number of shares outstanding at the beginning and end of the year**

<u>Particulars</u>	<u>As At</u> <u>31st March, 2015</u>		<u>As At</u> <u>31st March, 2014</u>	
	<u>No. of Shares</u>	<u>Value `</u>	<u>No. of Shares</u>	<u>Value `</u>
<u>Equity Shares</u>				
Outstanding at the beginning of the year	15,272,800	152,728,000	15,272,800	152,728,000
Add: Shares issued during the year	-	-	-	-
Outstanding at the end of the year	<u>15,272,800</u>	<u>152,728,000</u>	<u>15,272,800</u>	<u>152,728,000</u>

**2.2 Equity Shares:**The Company has only one class of Equity shares having a par value of Rs.10/-per share. Each shareholder is eligible for one vote per share held.

## FACT ENTERPRISE LIMITED

2.3 In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. However, no such preferential amounts exist currently. The distribution will be in proportion to the number of equity shares held by the shareholders.

2.4 The details of Shareholders holding more than 5% shares :

<u>Name of the Shareholders</u>	<u>As At 31st March, 2015</u>		<u>As At 31st March, 2014</u>	
	No. of Shares	% Held	No. of Shares	% Held
Anil Agrawal HUF	1,575,421	10.32	1,575,421	10.32
Sukusama Trading and Investment P. Ltc	1,469,615	9.62	1,469,615	9.62

### 3. RESERVES AND SURPLUS

<u>Particulars</u>	<u>As At 31st March, 2015</u>	<u>As At 31st March, 2014</u>
<u>Share Premium</u>		
As per last Balance Sheet	132,948,000	132,948,000
Addition during the year	-	-
	<u>132,948,000</u>	<u>132,948,000</u>
<u>General Reserve</u>		
As per last Balance Sheet	7,432,909	7,432,909
<u>Surplus i.e. balance in Profit and Loss</u>		
As per last Balance Sheet	616,053	2,930,744
Add:- Profit for the year	(482,411)	(1,214,645)
	133,642	1,716,099
Add : Adjustments during the year	1,100,046	1,100,046
	(966,404)	616,053
Miscellaneous Expenditure	-	-
	<u>139,414,505</u>	<u>140,996,962</u>

### 4. LONG TERM BORROWINGS

<u>Particulars</u>	<u>As At 31st March, 2015</u>	<u>As At 31st March, 2014</u>
<u>Unsecured Loans</u>		
Loans & Advances from Related Parties	2,670,000	2,670,000
Loans & Advances from Individual/Corporates	-	-
	<u>2,670,000</u>	<u>2,670,000</u>
<u>4.1 Loans &amp; Advances from Associates/Related Parties</u>		
Rama Kashyap	2,670,000	2,670,000
Total Rs.	<u>2,670,000</u>	<u>2,670,000</u>
<u>4.2 Loans &amp; Advances from Individuals/Corporates</u>		
Total Rs.	<u>-</u>	<u>-</u>

**FACT ENTERPRISE LIMITED****5 SHORT TERM BORROWINGS**

<u>Particulars</u>	<u>As At 31st March, 2015</u>	<u>As At 31st March, 2014</u>
Unsecured Loans		
Repayable on Demand from Bank (IDBI Bank)	637,326	637,326
	<u>637,326</u>	<u>637,326</u>

**6 OTHER LONG TERM LIABILITIES**

<u>Particulars</u>	<u>As At 31st March, 2015</u>	<u>As At 31st March, 2014</u>
Advances against Project	-	-
	<u>-</u>	<u>-</u>

**7 LONG TERM PROVISIONS**

<u>Particulars</u>	<u>As At 31st March, 2015</u>	<u>As At 31st March, 2014</u>
Income Tax Provision	6,306,258	6,306,258
	<u>6,306,258</u>	<u>6,306,258</u>

**8 TRADE PAYABLES**

<u>Particulars</u>	<u>As At 31st March, 2015</u>	<u>As At 31st March, 2014</u>
Trade Payables	41,818	41,818
	<u>41,818</u>	<u>41,818</u>

**9 OTHER CURRENT LIABILITIES**

<u>Particulars</u>	<u>As At 31st March, 2015</u>	<u>As At 31st March, 2014</u>
Duties & Taxes	351,602	351,602
Other Liabilities	49,865	49,865
Other Advances	-	-
	<u>401,467</u>	<u>401,467</u>

**10 SHORT TERM PROVISIONS**

<u>Particulars</u>	<u>As At 31st March, 2015</u>	<u>As At 31st March, 2014</u>
Proposed Dividend and Dividend Distribution Tax	1,373,421	1,373,421
	<u>1,373,421</u>	<u>1,373,421</u>



## FACT ENTERPRISE LIMITED

### 12 Deferred Tax Assets

	31/03/2015	31/03/2014
<b>OPENING BALANCE</b>		
<b>A</b>	<b>Deferred Tax Assets</b>	
1	698,936	698,936
2	52,386	52,386
<b>A</b>	<b>751,322</b>	<b>751,322</b>
<b>B</b>	<b>Less: Deferred Tax Liability</b>	
3	57,551	57,551
	57,551	57,551
<b>B</b>	<b>57,551</b>	<b>57,551</b>
	<b>693,771</b>	<b>693,771</b>
<b>NET DEFERRED TAX ASSETS (A-B)</b>		

### 13 NON CURRENT INVESTMENTS

	As At 31st March, 2015	As At 31st March, 2014
<b>Quoted Investments</b>		
<u>Investments in Equity Shares of Others:</u>		
Last Year (5,000)	25,000	25,000
(10,000)	50,600	50,600
	<b>75,600</b>	<b>75,600</b>
	75,600	75,600
		125,600

\* a) In absence of market quotation, cost of these shares have been taken as market value.

### 14 LONG-TERM LOANS & ADVANCES

	As At 31st March, 2015	As At 31st March, 2014
Advances (considered Doubtful)		
Loans and Advances to Individuals (Refer Note No.)	67,174,423	67,174,423
Loans and Advances to Corporates (Refer Note No.)	156,261,500	156,261,500
Advances against Media Projects (Refer Note No.)	-	-
	<b>223,435,923</b>	<b>223,435,923</b>
<u>13.1 Long Term Loans &amp; Advances to Individuals</u>		
Abhishek Ramesh Vyas	8,850,000	8,850,000
Kailash Todī	199,000	199,000
Kiritkumar Kantilal Shah	5,000,000	5,000,000
Meruland	5,827,456	5,827,456
Roy Traders	10,000,000	10,000,000
Sapphire Consulting Group	8,297,967	8,297,967
Shivbhumi Tradelink Pvt. Ltd.	9,500,000	9,500,000
Sharda Construction	12,500,000	12,500,000
Shree Bhawani Construction	5,000,000	5,000,000
Silvassa Wooden Drum	2,000,000	2,000,000
Total Rs.	<b>67,174,423</b>	<b>67,174,423</b>
<u>13.2 Long Term Loans &amp; Advances to Corporates</u>		
Amritgiri Sales Pvt. Ltd.	22,800,000	22,800,000
Cosmos Dealcom Pvt. Ltd.	4,400,000	4,400,000
Emaring Capital Advisors Ltd.	6,500,000	6,500,000
Fact Shareshoppe Ltd.	41,500	41,500
Gaungour Suppliers Pvt Ltd	30,300,000	30,300,000
Heranba Finvest Services Pvt Ltd	28,500,000	28,500,000

**FACT ENTERPRISE LIMITED**

Ma Software Pvt. Ltd.	5,000,000	5,000,000
Suresh Raghu Pujari	25,000,000	25,000,000
Suvidha Sec Pvt Ltd	33,720,000	33,720,000

Total Rs.	<u>156,261,500</u>	<u>156,261,500</u>
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13.3 Advances against Media Projects

Total Rs.	<u>-</u>	<u>-</u>
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**15 Inventories**

<u>Particulars</u>	<u>As At 31st March, 2015</u>	<u>As At 31st March, 2014</u>
Work In Progress - Media Project	8,056,552	8,056,552
Work In Progress - Amrut Nagar	25,327,173	26,808,971
Work In Progress - Dave Compound	5,274,802	5,274,802
Work In Progress - Shashtri Nagar	6,097,593	6,097,593
Work In Progress - Vishwanjali	-	-
	<u>44,756,120</u>	<u>46,237,918</u>

**16 CASH & CASH EQUIVALENTS**

<u>Particulars</u>	<u>As At 31st March, 2015</u>	<u>As At 31st March, 2014</u>
Balance with Scheduled Banks in Current Accounts	195,329	215,255
Cash on hand (as certified by the management)	24,130	74,435
	<u>219,459</u>	<u>289,690</u>

**17 SHORT TERM LOANS & ADVANCES**

<u>Particulars</u>	<u>As At 31st March, 2015</u>	<u>As At 31st March, 2014</u>
<u>Unsecured, Considered Good</u>		
Income Tax Deducted at Source / Advance Tax	1,657,574	1,657,574
Security Deposit	25,000	25,000
	<u>1,682,574</u>	<u>1,682,574</u>

13.1 - Short Term Loans & Advances to Individuals  
Short Term Loans & Advances to Individuals

Total Rs.	<u>-</u>	<u>-</u>
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**18 OTHER INCOME**

<u>Particulars</u>	<u>For The Year Ended 31st March, 2015</u>	<u>For The Year Ended 31st March, 2014</u>

## FACT ENTERPRISE LIMITED

Other Income	-	-
Sundry Balances W/off	-	-
	-	-
	-	-

### 19 EMPLOYEE BENEFIT EXPENSES

<u>Particulars</u>	<u>For The Year Ended 31st March, 2015</u>	<u>For The Year Ended 31st March, 2014</u>
Contribution to Provident Fund	-	4,427
Conveyance Expenses	-	-
Salaries, Bonus and other allowances	334,500	296,421
Staff canteen Expenses	-	-
Staff Welfare Expenses	-	-
Total Rs.	<b>334,500</b>	<b>300,848</b>

### 20 OTHER EXPENSES

<u>Particulars</u>	<u>For The Year Ended 31st March, 2015</u>	<u>For The Year Ended 31st March, 2014</u>
<b><u>Administrative Expenses</u></b>		
Auditors Remuneration	50,000	-
Bank charges & Commission	1,227	9,925
Electricity charges	32,550	32,716
Interest on tds/ others	-	674
Office Expenses	12,000	-
Professional Fees	-	7,000
Registration Fees	-	16,517
ROC Filing Fees	-	782,020
Share Registration & Transfer	-	15,730
Telephone Expenses	19,706	36,997
Appeal Filing Fees	2,000	-
	<b>117,483</b>	<b>901,579</b>

### 20.1 PAYMENT TO AUDITORS :

<u>Particulars</u>	<u>For The Year Ended 31st March, 2015</u>	<u>For The Year Ended 31st March, 2014</u>
<b>As Auditor :</b>		
Audit Fees & Expenses	-	-
	-	-

### 21 EARNING PER SHARE (EPS)

<u>Particulars</u>	<u>For The Year Ended 31st March, 2015</u>	<u>For The Year Ended 31st March, 2014</u>
Net Profit after tax as per Statement of Profit & Loss	(482,411)	(1,214,645)

## **FACT ENTERPRISE LIMITED**

	(482,411)	(1,214,645)
Weighted Number of Equity Shares outstanding during the year	15,272,800	15,272,800
Basic and Diluted earnings per share (in Rs. )	<b>(0.03)</b>	<b>(0.08)</b>

### **22 RELATED PARTY DISCLOSURE**

Related Party Disclosure have been set out as below. The related parties as defined by Accounting Standard 18 'Related Party Disclosures' as per Accounting Standard Rules, 2006, in respect of which the disclosure have been made, are identified on the basis of information available with the company:

A) Names of Related Parties and description of Relationship:

- a) Key Managerial Personnel (Directors) :
- Rajiv Kashyap (Chairman cum Managing Director)
  - Samiullah Khan (Director)
  - Kunal Patil (Director)

- b) Associates :
- Krishnasagar Builders Limited
  - Krishna Developers
  - Fact Biodiesel Limited
  - Arymol Builders Pvt. Ltd.

Note : Related parties are as identified by the Company and relied upon by the Auditors.

B) Transactions carried out with related parties referred in above, in ordinary course are as under :

Sr. No.	Nature of Transaction		
		Current Year	Previous Year
i)	Advances Given - Krishnasagar Buil. Ltd	-	14,100
ii)	Advances Given - Krishna Developers	-	-
iii)	Advances Given - Fact Biodiesel Ltd.	-	-
iv)	Advances Given - Arymol Builders P. Ltd	-	-
v)	Advances Recd. - Krishnasagar Buil. Ltd.	-	2,066,063
vi)	Advances Recd. - Krishna Developers	-	1,733,421
vii)	Advances Recd. - Fact Biodiesel Ltd.	-	-
viii)	Rent Paid	-	-

Sr. No.	Outstanding Balances	Outstandings		Maximum Balances	
		Current Year	Previous Year	Current Year	Previous Year
i)	Krishnasagar Builders Limited	31,756,475	31,711,780	31,756,475	31,711,780
ii)	Krishna Developers	9,646,925	14,289,283	9,646,925	14,289,283
iii)	Fact Biodiesel Ltd.	3,582,838	3,582,838	3,582,838	3,582,838
iv)	Arymol Builders Pvt. Ltd.	1,523,500	1,523,500	1,523,500	1,523,500

### **23 EARNINGS/EXPENDITURE IN FOREIGN CURRENCY**

	<u>Current Year</u>	<u>Previous Year</u>
Earning in Foreign Currency	NIL	NIL
Expenses in Foreign Currency	NIL	NIL

## **FACT ENTERPRISE LIMITED**

### **24 DUES TO MICRO SMALL AND MEDIUM ENTERPRISES AS PER MSMED ACT,2006**

The Company has no dues to micro and small enterprises during the year ended March 31, 2015 and March 31, 2014 and as at March 31, 2015 and March 31, 2014.

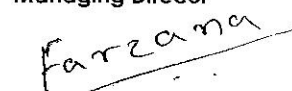
25 The Company has been advised that as there is no tax effect of timing difference based on the estimated computation for a reasonable period, there is no provision for deferred tax in terms of Accounting Standard (AS 22) on accounting for Taxes on Income"

26 Information pursuant to clause 32 of the listing Agreements with stock exchanges in respect of Loans and Advances in the nature of Loans where there is no repayment schedule or repayment beyond seven years or no interest or interest u/s 372A of the Companies Act, 1956 is Nil and the Maximum Outstanding during the year is Rs. NIL.

27 The revised Schedule VI has been effective from 1st April, 2011 for the preparation of financial statement. This has significantly infected the disclosure and presentation made in the financial statements. Accordingly, the Company has reclassified the previous year's figures to this year's classification. The adoption of revised Schedule VI does not impact revenue recognition and measurement principles followed for preparation of financial statements.



Rajiv Kashyap  
**Managing Director**



Farzana KHAN  
**Director**



Kunal Patil  
**Director**

**1 FIXED ASSETS :**

Sr. No.	PARTICULARS	GROSS BLOCK		DEPRECIATION		NET BLOCK			
		As At 01.04.2014 (Rs)	Additions (Rs)	As At 31.03.2015 (Rs)	As At 01.04.2014 (Rs)	For the Year (Rs)	As At 31.03.2015 (Rs)	As At 31.03.2014 (Rs)	
1.	Land	2,500,000	-	2,500,000	-	-	2,500,000	2,500,000	
2	Furniture	97,460	-	97,460	66,642	2,110	28,708	30,818	
3	Computer	1,136,387	-	1,136,387	977,379	24,550	134,458	159,008	
4	Telephone System	48,250	-	48,250	39,839	567	40,406	8,411	
5	Fax Machine	25,000	-	25,000	20,578	157	20,735	4,265	
6	Office Equipments	70,509	-	70,509	43,265	2,567	45,832	27,244	
7	Air Conditioner	12,290	-	12,290	2,417	477	2,894	9,873	
	<b>TOTAL</b>	<b>3,889,896</b>	<b>-</b>	<b>3,889,896</b>	<b>1,150,120</b>	<b>30,428</b>	<b>1,180,548</b>	<b>2,709,348</b>	<b>2,739,776</b>
8	Capital Work in Progress	30,000,000	-	30,000,000	-	-	-	30,000,000	30,000,000
	<b>Total Rs (A + B)</b>	<b>33,889,896</b>	<b>-</b>	<b>33,889,896</b>	<b>1,150,120</b>	<b>30,428</b>	<b>1,180,548</b>	<b>32,709,348</b>	<b>32,739,776</b>
	Previous Year :	<b>33,889,896</b>	<b>-</b>	<b>33,889,896</b>	<b>1,137,902</b>	<b>12,218</b>	<b>1,150,120</b>	<b>32,739,776</b>	<b>32,751,994</b>

FACT ENTERPRISE LIMITED

Depreciation as per Income Tax Act, 1961

Particulars	Rate	Opening Balance	Additions		Deductions	Total	Depreciation	Closing Balance
			Before 30th Sep'14	After 30th Sep'14				
Air Conditioner	15%	6,687	-	-	-	6,687	1,003	5,684
Computer	60%	430	-	-	-	430	258	172
Fax Machine	10%	545	-	-	-	545	55	491
Furniture	10%	35,694	-	-	-	35,694	3,569	32,125
Telephone System	10%	933	-	-	-	933	93	840
CCTV	10%	6,406	-	-	-	6,406	641	5,765
Capital Work in Progress		30,000,000	-	-	-	30,000,000	-	30,000,000
Land		2,500,000	-	-	-	2,500,000	-	2,500,000
<b>TOTAL...</b>		<b>32,550,695</b>	-	-	-	<b>32,550,695</b>	<b>5,619</b>	<b>32,545,076</b>