

*H. K. Mittal*

Add: 214, NCPA Apartment, Nariman Point, Mumbai-400 021  
Tel: (o) 6637 3333/ ® 2287 0963/2281 2145

---

February 16, 2017

To,  
**BSE Limited**  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

**Scrip code: 526235**

To,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai - 400 051.  
**Scrip code: MERCATOR**

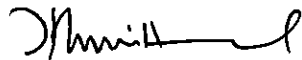
**Sub: Disclosure pursuant to regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Dear Sir,

With reference to the above subject, I am enclosing herewith disclosure pursuant to Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, for release of encumbrance on Equity Shares of Mercator Limited.

Kindly take the same on your records.

Thanking you,  
Yours Faithfully,



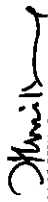
**H. K. Mittal**

Encl: as above

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Mercator Limited
Names of the stock exchanges where the shares of the target company are listed	BSE Limited National Stock Exchange of India Limited
Date of Reporting	16-Feb-17
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked	H. K. Mittal

Name of the promoter(s) or PACs with him(*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)])	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation / release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance (**)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered (***)	No. of shares	% of total share capital
H. K. Mittal	46,766,700	17.33	46,350,000	17.17	Release	14-Feb-17	Pledge	Security for loans taken by the Company	29,774,992	11.03	AXIS Finance Limited	16,575,008	6.14
Archana Mittal	27,027,400	10.01	4,100,000	1.52	-	-	-	-	-	-	-	4,100,000	1.52
Shalabh Mittal	361,250	0.13	-	0.00	-	-	-	-	-	-	-	-	0.00
Adip Mittal	80,000	0.03	-	0.00	-	-	-	-	-	-	-	-	0.00
AHM Investments Private Limited	18,406,250	6.82	1,100,000	0.41	-	-	-	-	-	-	-	1,100,000	0.41
Atul Agarwal	-	0.00	-	0.00	-	-	-	-	-	-	-	-	0.00
Manjuli Agarwal	-	0.00	-	0.00	-	-	-	-	-	-	-	-	0.00
Aayush Agarwal	15,000	0.01	-	0.00	-	-	-	-	-	-	-	-	0.00
Arooshi Agarwal	24,221	0.01	-	0.00	-	-	-	-	-	-	-	-	0.00
					Release	15-Feb-17	Pledge	Security for loans taken by the Company	94,057	0.03	AXIS Finance Limited	16,480,951	6.11

  
H.K.Mittal  
Place : Mumbai  
Date : February 16, 2017

(\*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.  
(\*\*) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.  
(\*\*\*) This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.