

MIRZA INTERNATIONAL LIMITED

CIN-L19129UP1979PLC004821



January 31, 2017

National Stock Exchange of India Limited
Exchange Plaza, Bandra
Kurla Complex
Bandra (East)
Mumbai 400 051

BSE Ltd.
25th Floor, P.J. Towers,
Dalal Street
Mumbai 400 001

Sirs,

Sub: Outcome of Board Meeting held on January 31, 2017

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, we are enclosing herewith a copy of "**Unaudited Financial Results**" along with the Limited Review Report for the Third quarter and Nine Months ended on December 31, 2016 which have been reviewed by the Audit Committee and taken on record by the Board of Directors of our Company in its meeting held today i.e. January 31, 2017.

The meeting concluded at 03:30 P.M.

Kindly take it on your records.

Thanking You

Yours faithfully

For MIRZA INTERNATIONAL LTD.

(Ankit Mishra)
Company Secretary

Encl: As Above



Khamesra Bhatia & Mehrotra
Chartered Accountants

Limited Review Report

To the Board of Directors
MIRZA INTERNATIONAL LIMITED

We have reviewed the accompanying statement of unaudited financial results of Mirza International Limited for the quarter ended on December 31st 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Khamesra Bhatia & Mehrotra
Chartered Accountants
FRN 0014700

(CA Vineet Roongta)
Partner
M.No. 410598

Place: Kanpur
Date: 31.01.2017



MIRZA INTERNATIONAL LIMITED

Regd. Office : 14/6, CIVIL LINES, KANPUR

CIN- L19129UP1979PLC004821

Website: www.mirza.co.in E-mail: ankit.mishra@redtapeindia.com

PART I
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2016

(Rs. In Lakh)						
Particulars	Quarter Ended on			9th Months Ended		Year Ended
	31.12.2016 (Un-audited)	30.09.2016 (Un-audited)	31.12.2015 (Un-audited)	31.12.2016 (Un-audited)	31.12.2015 (Un-audited)	31.03.2016 (Audited)
1	Income from operations					
a)	22802.56	25025.61	21600.76	73048.00	72101.61	92574.63
b)	1.99	6.07	17.04	14.58	23.95	141.95
	22804.55	25031.68	21617.80	73062.58	72125.56	92716.58
2	Expenses					
a)	7445.01	8476.44	8529.60	25787.52	25887.55	37714.15
b)	4777.47	4470.56	6090.04	13643.35	16806.33	15976.58
c)	(87.41)	1641.96	(2774.21)	1955.16	(398.94)	(3330.59)
d)	1809.78	1609.80	1598.78	4955.39	4320.06	5941.18
e)	750.54	712.58	623.14	2129.58	1917.43	2583.46
f)	4886.01	5048.45	4750.45	14578.46	13663.41	19217.12
	19581.40	21959.79	18817.80	63049.46	62195.84	78101.90
3	Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	3223.15	3071.89	2800.00	10013.12	14614.68
4	Other Income				154.81	154.81
5	Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	3223.15	3071.89	2800.00	10013.12	14769.49
6	Finance costs	643.14	651.43	491.58	1971.99	3186.69
7	Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	2580.01	2420.46	2308.42	8041.13	11582.80
8	Exceptional Items					
9	Profit / Loss from Ordinary Activities before tax (7+8)	2580.01	2420.46	2308.42	8041.13	11582.80
10	Tax expenses	863.50	785.20	799.90	2686.65	3773.66
11	Net Profit / Loss from Ordinary Activities after tax (9-10)	1716.51	1635.26	1508.52	5354.48	7809.14
12	Extraordinary Items (Net of Tax expense Rs.)					
13	Net Profit / Loss for the period (11-12)	1716.51	1635.26	1508.52	5354.48	7809.14
14	Paid-up equity share capital (Face Value of Rs. 2/- per Share)	2406.12	2406.12	1854.12	2406.12	2166.12
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					42155.99
16.i	Earning Per Share (before extraordinary items)					
	(of Rs. 2 /- each) (not annualised) :					
(a)	Basic	1.43	1.36	1.63	4.45	7.21
(b)	Diluted	1.43	1.36	1.63	4.45	7.21
16.ii	Earning Per Share (after extraordinary items)					
	(of Rs. 2 /- each) (not annualised) :					
(a)	Basic	1.43	1.36	1.63	4.45	7.21
(b)	Diluted	1.43	1.36	1.63	4.45	7.21

(Rs. In Lakh)

Segment wise (primary) Revenue Results and Capital Employed	Quarter Ended on			9th Months Ended		Year Ended
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
Segment Revenue						
Shoes	20924.59	22787.79	18587.01	65675.68	62933.86	81885.40
Leather	4783.33	5933.31	6125.86	17853.20	19044.25	24088.19
Unallocated	1.99	6.07	17.04	14.58	23.95	141.95
Total	25709.91	28727.17	24729.01	83543.46	82002.06	106115.54
Less : Inter Segment Revenue	2905.36	3695.49	3112.11	10480.88	9876.50	13398.96
Income from operations	22804.55	25031.68	21617.80	73062.58	72125.56	92716.58
Segment Results (Profit before interest & tax)						
Shoes	4195.32	4002.06	3559.06	12520.25	12402.31	17757.62
Leather	39.74	41.07	125.05	439.69	267.79	566.72
Unallocated	1.99	6.07	17.04	14.58	23.95	141.95
Total	4237.05	4049.20	3701.15	12974.52	12694.05	18466.29
Less: Interest	643.14	651.43	491.58	1971.99	2538.62	3186.69
- Unallocable expenditure net of other unallocable income	1013.90	977.31	901.15	2961.40	2609.52	3696.80
Total Profit/(Loss) Before Tax	2580.01	2420.46	2308.42	8041.13	7545.91	11582.80
Segment Assets						
Shoes	52205.56	52778.35	47556.04	52205.56	47556.04	51651.56
Leather	20588.86	20393.89	19759.39	20588.86	19759.39	21250.02
Unallocated	3699.07	3707.20	3313.05	3699.07	3313.05	2937.62
Total	76493.49	76879.44	70628.48	76493.49	70628.48	75839.20
Segment Liabilities						
Shoes	12217.20	12791.53	18325.45	12217.20	18325.45	15054.43
Leather	12584.69	13471.31	14870.58	12584.69	14870.58	14732.02
Unallocated	1639.03	1599.53	1301.03	1639.03	1301.03	1490.63
Total	26440.92	27862.37	34497.06	26440.92	34497.06	31277.08

NOTES :

1. The above financial results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held today.
2. Figures for the period have been regrouped wherever necessary in order to make them comparable.
3. The statutory Auditors have carried out a Limited Review of the above results.

Place : KANPUR
Date : JANUARY 31, 2017

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS


(IRSHAD MIRZA)
CHAIRMAN