

Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		Jindal Stainless Limited											
Names of the Stock Exchanges where the shares of the target company are listed		1. National Stock Exchange (NSE) 2. BSE Limited (BSE)											
Date of Reporting		15th September 2015											
Name of the promoter or PAC on whose shares encumbrance has been created/released/involved		JSL Overseas Limited*											
Details of the creation of encumbrance:													
Name of the promoter (s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)			Post - event holding of encumbered shares					
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
JSL Overseas Limited*	21,750,000	9.61	NIL	NIL	Creation	4.9.2015	Equity Shares of JSL Overseas Limited have been pledged with Credit Suisse AG, Singapore Branch.	Loan	21,750,000	9.61	Credit Suisse AG, Singapore Branch	21,750,000	9.61



Kooshal Foru  
Secretary

For International Financial Services Limited  
Place: Mauritius  
Date: 15th September 2015

\* The details of encumbrances of residual promoters as on 15.09.2015 enclosed herewith as Annexure A is an extract of the data available with the Registrar & Share Transfer Agent of the Target Company

## Details of residual promoters as on 15 September 2015

S. No.	Name Of Shareholder	Total shared held		Shares pledged or otherwise encumbered	
		No. Of shares	% to total share capital	No. Of shares	% to total share capital
1	ABHINANDAN INVESTMENTS LIMITED	811,350	0.36	811,350	0.36
2	ABHYUDAY JINDAL	22,180	0.01		
3	ARTI JINDAL	14,390	0.01		
4	COLARADO TRADING CO LTD	2,074,930	0.92	2,023,165	0.89
5	DEEPIKA JINDAL	69,265	0.03		
6	EVER PLUS SECURITIES & FINANCE LIMITED	1,157,835	0.51	1,157,835	0.51
7	GAGAN TRADING COMPANY LIMITED	2,454,295	1.08	2,449,070	1.08
8	GOSWAMIS CREDITS & INVESTMENTS LIMITED	877,795	0.39	643,500	0.28
9	HEXA SECURITIES & FINANCE CO LTD	4,931,175	2.18	4,927,470	2.18
10	JINDAL EQUIPMENT LEASING AND CONSULTANCY SERVICES LIMITED	5,735,555	2.53	5,735,555	2.53
11	JSW HOLDINGS LIMITED	460,720	0.20	460,720	0.20
12	NALWA SONS INVESTMENTS LIMITED	347,945	0.15	347,945	0.15
13	KAMAL KISHORE BHARTIA	1,550	0.00		
14	MANJULA FINANCES LTD	1,012,080	0.45	1,011,000	0.45
15	MANSAROVER INVESTMENTS LIMITED	3,797,210	1.68	3,797,210	1.68
16	MEREDITH TRADERS PVT LTD	422,210	0.19	420,595	0.19
17	NALWA ENGINEERING CO LTD	747,290	0.33	747,290	0.33
18	NALWA INVESTMENT LIMITED	1,707,110	0.75	1,707,110	0.75
19	NAVEEN JINDAL	12,768	0.01		
20	NAVEEN JINDAL HUF	107,860	0.05		
21	PARTH JINDAL	27,575	0.01		
22	PRITHVI RAJ JINDAL	31,298	0.01		
23	P R JINDAL HUF	58,290	0.03		
24	RATAN JINDAL	7,424,148	3.28		
25	R K JINDAL & SONS HUF	13,940	0.01		
26	RENUKA FINANCIAL SERVICES LTD	886,620	0.39	885,260	0.39
27	ROHIT TOWER BUILDING LTD	31,200	0.01	31,200	0.01
28	SAJJAN JINDAL	47,748	0.02		
29	S K JINDAL AND SONS HUF	33,330	0.01		
30	SANGITA JINDAL	46,910	0.02		
31	SARIKA JHUNJHUNWALA	76,725	0.03		
32	SAROJ BHARTIA	40	0.00		
33	SAVITRI DEVI JINDAL	88,573	0.04		
34	SEEMA JAJODIA	900	0.00		
35	SMINU JINDAL	43,875	0.02		
36	STAINLESS INVESTMENTS LIMITED	1,442,895	0.64	1,442,895	0.64

37	SUN INVESTMENTS LIMITED	9,296,780	4.11	9,295,270	4.11
38	TANVI JINDAL	11,995	0.01		
39	TARINI JINDAL	12,000	0.01		
40	TRIPTI JINDAL	12,175	0.01		
41	URVI JINDAL	11,605	0.01		
42	VRINDAVAN SERVICES PRIVATE LIMITED	4,946,705	2.19	4,946,705	2.19
43	JSL OVERSEAS HOLDING LIMITED	27,700,000	12.24	27,015,770	11.93
44	JINDAL STRIPS LIMITED	5,314,090	2.35	5,314,090	2.35
45	SIDDESHWARI TRADEX PRIVATE LIMITED	2,755,890	1.22	2,755,890	1.22
46	JINDAL REX EXPLORATION PRIVATE LIMITED	929,730	0.41	929,730	0.41
	<b>Total</b>	<b>88,010,550</b>	<b>38.88</b>	<b>78,856,625</b>	<b>34.83</b>

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Kooshal Torul

For International Financial Services Limited  
Secretary

Date: 15 September 2015

Place: Mauritius