

GENNEX LABORATORIES LIMITED

REGD. OFF: SURVEY NO. 133, BOLLARAM, JINNARAM MANDAL, MEDAK DIST - 502 325
Statement of Standalone Audited Results for the Quarter and Year Ended 31st March, 2015

PART I Sl. No.	Particulars	(Rs. in lakhs)				
		Quarter Ended			Year Ended	
		31.03.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2014 (Unaudited)	31.03.2015 (Audited)	31.03.2014 (Audited)
1	Income from Operations					
	(a) Net Sales/Income from Operations (Net of excise duty)	924.31	662.98	990.70	3186.37	3495.31
	(b) Other operating Income	0.88	0.60	0.92	3.33	3.64
	Total Income from operations (net)	925.19	663.58	991.62	3189.70	3498.95
2	Expenses					
	(a) Cost of material consumed	518.23	415.58	595.52	1955.24	2237.96
	(b) Purchases of stock-in-trade	22.90	0.00	2.64	73.50	77.62
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	68.40	18.35	70.44	9.25	-3.75
	(d) Employee benefit expense	93.49	84.40	90.87	336.23	307.19
	(e) Depreciation and amortisation expense	20.38	25.74	20.78	88.61	81.99
	(f) Other expenses	168.56	116.77	211.80	613.10	717.38
	Total expenses	891.96	660.84	992.05	3075.93	3418.39
3	Profit(+)/Loss(-) from operations before other income, finance costs and exceptional items (1-2)	33.23	2.74	-0.43	113.77	80.56
4	Other income	3.00	12.18	3.05	18.57	21.15
5	Profit(+)/Loss(-) from ordinary activities before finance costs and exceptional items (3+4)	36.23	14.92	2.62	132.34	101.71
6	Finance costs	20.70	10.23	8.45	47.63	32.03
7	Profit(+)/Loss(-) from ordinary activities before exceptional items (5-6)	15.53	4.69	-5.83	84.71	69.68
8	Exceptional items	0.00	0	0.12	0	0.12
9	Profit(+)/Loss(-) from ordinary activities before tax (7+8)	15.53	4.69	-5.71	84.71	69.80
10	Tax expense	14.80	0	49.18	19.30	49.18
11	Profit(+)/Loss(-) from ordinary activities after tax (9-10)	0.73	4.69	-54.89	65.41	20.62
12	Extraordinary items (net of tax expense Rs. Lakhs)	0	0	0	0	0
13	Net Profit(+)/Loss(-) for the period (11+12)	0.73	4.69	-54.89	65.41	20.62
14	Paid-up Equity Share Capital (Face value Rs. 1 each Equity Share)	1265.03	1265.03	1265.03	1265.03	1265.03
15	Reserve excluding Revaluation Reserves				1287.55	1273.63
16. i	Earning Per Share (before extraordinary items) (of Rs. 1 each) (not annualised) :					
	(a) Basic	0.001	0.004	-0.043	0.052	0.016
	(b) Diluted	0.019	0.004	-0.043	0.070	0.016
16. ii	Earning Per Share (after extraordinary items) (of Rs. 1 each) (not annualised) :					
	(a) Basic	0.019	0.004	-0.043	0.070	0.016
	(b) Diluted	0.019	0.004	-0.043	0.070	0.016

Select Information for the Year Ended 31/03/2015

Sl. No.	Particulars	31.03.2015	31.12.2014	31.03.2014	Year Ended	
					31.03.2015	31.03.2014
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	96092809	97334670	90966300	96092809	90966300
	- Percentage of shareholding	75.96	76.94	71.91	75.96	71.91
2	Promoters and Promoters Group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	25000000	25000000	25000000	25000000	25000000
	- Percentage of shares (as a % of the total share holding of promotor and promotor group)	82.21	85.71	70.35	82.21	70.35
	- Percentage of shares (as a % of the total share capital of the company)	19.76	19.76	19.76	19.76	19.76
	b) Non-encumbered					
	- Number of shares	5410191	4168330	10536700	5410191	10536700
	- Percentage of shares (as a % of the total share holding of promotor and promotor group)	17.79	14.29	29.65	17.79	29.65
	- Percentage of shares (as a % of the total share capital of the company)	4.28	3.30	8.33	4.28	8.33

Particulars	3 months ended		
	31/03/2015		
B			
INVESTOR COMPLAINTS			
Pending at the beginning of the quarter			NIL
Received during the quarter			NIL
Disposed of during the quarter			NIL
Remaining unresolved at the end of the quarter			NIL

Standalone Statement of assets and liabilities.

Particulars	(Rs. In Lakhs)	
	31-03-2015	31-03-2014
A) EQUITY AND LIABILITIES		
1 Shareholders' Funds:	Audited	Audited
a) Share Capital		
b) Reserves and Surplus	1265.03	1265.03
	1287.55	1273.63
2 Non - Current Liabilities	2552.58	2538.66
a) Long-term borrowings		
- Secured	21.83	31.29
- Unsecured	15.97	22.87
b) Deferred Tax Adjustment		
c) Long-term provisions	77.59	127.00
	0	0
3 Current Liabilities	115.39	181.16
a) Short-term borrowings		
- Secured	339.55	260.32
- Unsecured	6.90	3.81
b) Trade payables	675.61	765.74
c) Others current liabilities	184.94	171.48
d) short-term provisions	45.46	37.74
TOTAL	1252.46	1239.09
GRAND TOTAL (1+2+3)	3920.43	3958.91
B) ASSETS		
1 Non-Current Assets		
a) Fixed Assets		
i) Tangible Assets	1470.20	1610.68
ii) Intangible Assets	0.00	0.00
b) Non-Current Investments	701.00	701.00
c) Other non-current assets	18.24	15.08
2 Current Assets	2189.44	2326.76
a) Inventories	126.79	188.16
b) trade receivable	619.03	484.57
c) Cash and Cash equivalents	55.65	36.83
d) Short-term loans and Advances	927.09	920.58
e) Other current assets	2.43	2.01
TOTAL	1730.99	1632.15
GRAND TOTAL (1+2)	3920.43	3958.91

NOTES:

- 1) The above audited results for the quarter and year ended March 31,2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on May 30, 2015.
- 2) The figures for the quarter ending 31.03.2015 and 31.03.2014 are the balancing figures between audited figures in respect of the full financing year and the year to date figures up to the third quarter.
- 3) The face value of Equity Shares of Rs. 10/- each has been subdivided into the face value of Rs. 1/- per equity share with effect from 16th December,2009,the record date. Accordingly the number of shares has increased ten fold.The EPS and aggregate public share holding for the current quarter as well as for other periods has been stated/restated taking into the sub-division of shares.
- 4) The major operations of the company relate to only one segment viz., Bulk Drugs, Biotech Products & Intermediates. As such there is no separate reportable segment under Accounting Standard 17 of Segment Reporting.
- 5) In accordance with the Companies Act 2013 the Company has revised the useful life of its fixed assets to comply with the useful life as mentioned under Schedule II of Companies Act 2013. Based on transitional provision, given in the Schedule II to the Companies Act, the carrying value of assets whose useful lives are already exhausted amounting to 51.49 lacs (net of Deferred tax of 24.73 lacs) has been adjusted with the opening balance of General Reserve.
- 6) Previous period's figures have been regrouped / rearranged wherever considered necessary.

Place: Hyderabad
Date: 30.05.2015

For and on behalf of the Board
For Gennex Laboratories Limited
sd/-
Arihant Baid
(Managing Director)