



March 29, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalai Street,
Mumbai 400001
Scrip Code : 507205

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex, Bandra (East),
Mumbai-400 051.
Symbol : TI

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 -Investment in Spaceman Spirits Lab Private Limited

Dear Sir/Madam,

The Company has considered and agreed to invest in two tranches an aggregate sum of Rs. 9.75 crore in the securities of Spaceman Spirits Lab Private Limited (SSLPL) through a combination of Equity shares and Compulsory Convertible Preference shares (CCPS).

SSLPL is engaged in the business of creating and marketing craft alcohol brands and offering advisory services to prospective AlcoBev entrepreneurs. The Company has a presence in the premium craft gin segment through the brand, Samsara.

Post the investment in SSLPL, the Company shall hold 10% of the issued and paid up share capital in SSLPL on a fully diluted basis.

The details required under Regulation 30 of the SEBI (LODR) Regulations, 2015 and Part A of Schedule III of the aforesaid regulations are enclosed as **Annexure – 1**.

We request you to kindly take the above on your record. The above disclosure is available on the website of the Company www.tilind.com.

Thanking you,

Yours faithfully,

For **Tilaknagar Industries Ltd.**

Dipti Todkar
Company Secretary

Encl: as above

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Annexure - 1

Details required under Regulation 30 of the SEBI (LODR) Regulations, 2015 and Part A of Schedule III

Sr. No.	Particulars	Details
a	Name of the target entity, details in brief such as size, turnover etc.	Name: Spaceman Spirits Lab Private Limited (SSLPL) Registered Office: F-42, Saidulajab, MB Road, New Delhi 110030 Turnover: Rs. 2.7 crore (as per latest audited statement of Profit & Loss for the year ended 31 March 2022)
b	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	No Related Party Transaction and no promoter/ promoter group/ group companies have any interest in the entity acquired.
c	Industry to which the entity being acquired belongs	Alcohol beverage company engaged in the business of creating and marketing craft alcohol brands (particularly gin) and offering advisory services to prospective AlcoBev entrepreneurs.
d	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	With this investment, the Company has a presence in the premium craft gin segment.
e	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f	Indicative time period for completion of the acquisition	On or before 30 June 2023
g	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
h	Cost of acquisition or the price at which the shares are acquired	Rs. 9.75 crore in two tranches

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i	Percentage of shareholding / control acquired and / or number of shares acquired	Percentage holding - 10% of the issued and paid up share capital in SSLPL on a fully diluted basis With a combination of Equity shares and Compulsory Convertible Preference shares (CCPS)
j	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	SSLPL is engaged in the business of creating and marketing craft alcohol brands and offering advisory services to prospective AlcoBev entrepreneurs. The Company has a presence in the premium gin segment through the brand, Samsara. Date of incorporation: 20 th June, 2020 Annual turnover (as per audited financials) since incorporation: FY 21-22: Rs. 2.7 crore FY 20-21: Rs. 0.9 crore

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