

VIRTUOUS TRADECORP PRIVATE LIMITED

CIN: U51909GJ2014PTC078496

Regd. Office: Satyagruh Chavani, Lane No. 21, Bunglow No. 508, Nr, Jodhpur Cross Road, Satellite,
Ahmedabad – 380 015 (Gujarat). Email Id: virtoustradecorp@gmail.com

January 3, 2017

National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Email: takeover@nse.co.in	BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Email: corp.relations@bseindia.com
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**Sub: Disclosure under Regulation 31 of the Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers), Regulations, 2011**

Dear Sir,

In terms of the provisions of Regulation 31 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we being Promoter group of JSW Steel Limited hereby furnish the details of pledge of shares of JSW Steel Limited held by us as per the prescribed format enclosed herewith.

Thanking you.

Yours sincerely,
For **Virtuous Tradecorp Private Limited**



(M.P. Gupta)
Director

Encl.: As mentioned above

CC:
The Company Secretary
JSW Steel Limited
JSW Centre,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Email: lancy.varghese@jsw.in

Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / Invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	JSW STEEL LIMITED												
Names of the Stock Exchanges where the shares of the target company are listed	1. National Stock Exchange of India Limited (NSE) 2. BSE Limited (BSE)												
Date of Reporting	31.2017												
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	*Virtuous Tradecorp Private Limited												
Details of the creation of encumbrance:													
Name of the promoter (s) or PACs with him	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Type of event (creation/ release/ invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	Post - event holding of encumbered shares		
	No. of shares	% of total share capital	No. of shares	% of total share capital							No. of shares	% of total share capital	
*Virtuous Tradecorp Private Limited	6,036,825	2.50	528,000	0.03	Creation	26-Dec-16	Pledge	Security towards loan availed	60,000	0.02	L&T FinCorp Limited	588,000	0.24
*Virtuous Tradecorp Private Limited	6,036,825	2.50	588,000	0.24	Creation	26-Dec-16	Pledge	Security towards loan availed	2,000	0.00	Family Credit Limited	590,000	0.24

For Virtuous Tradecorp Private Limited

(M. P. Gupta)
Director
Place: Hisar
Date: 3.1.2017

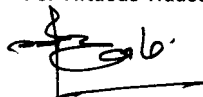
* The details of encumbrances of residual promoters as on 31.12.2016 enclosed herewith as Annexure 1 is an extract of the data available with the Registrar & Share Transfer Agent of the Target Company.

JSW Steel Limited

Details of encumbrance of residual promoters as on 31.12.2016

SLNO	NAME OF THE SHAREHOLDER	TOTAL SHARES HELD		SHARES PLEDGED OR OTHERWISE ENCUMBERED	
		No. of Shares held	As a % of total share capital	No. of shares	As a % of total share capital
1	JSW HOLDINGS LIMITED	17451923	7.22	9353000	3.87
2	VIVIDH FINVEST PRIVATE LIMITED	13978669	5.78	10069500	4.17
3	JSW INVESTMENTS PRIVATE LIMITED	13516309	5.59	9885300	4.09
4	SAHYOG HOLDINGS PRIVATE LIMITED	10970586	4.54	7012000	2.90
5	JSW POWER TRADING COMPANY LIMITED	7003835	2.90	0	0.00
6	DANTA ENTERPRISES PRIVATE LIMITED	6036825	2.50	4070884	1.68
7	JSW TECHNO PROJECTS MANAGEMENT LTD	9416486	3.90	3414000	1.41
8	NALWA SONS INVESTMENTS LTD	4548637	1.88	0	0.00
9	SAJJAN JINDAL	100	0.00	0	0.00
10	JSL OVERSEAS LIMITED	2102609	0.87	0	0.00
11	BEAUFIELD HOLDINGS LIMITED	1922797	0.80	0	0.00
12	REYNOLD TRADERS PRIVATE LIMITED	100	0.00	0	0.00
13	GLEBE TRADING PRIVATE LIMITED	1715793	0.71	1514369	0.63
14	JSW LOGISTICS INFRASTRUCTURE PRIVATE LIMITED	1712577	0.71	0	0.00
15	KARNATAKA STATE INDUSTRIAL AND INFRASTRUCTURE DEVE	907952	0.38	0	0.00
16	MENDEZA HOLDINGS LIMITED	421809	0.17	0	0.00
17	NACHO INVESTMENTS LIMITED	420738	0.17	0	0.00
18	TEMPLAR INVESTMENTS LIMITED	420652	0.17	0	0.00
19	ESTRELA INVESTMENT COMPANY LIMITED	416007	0.17	0	0.00
20	PARTH JINDAL	350000	0.14	0	0.00
21	TANVI JINDAL	350000	0.14	0	0.00
22	TARINI JINDAL	350000	0.14	143000	0.06
23	SANGITA JINDAL	100	0.00	0	0.00
24	TARINI JINDAL HANDA	141389	0.06	0	0.00
25	TANVI SHETE	138363	0.06	0	0.00
26	URMILA BHUWALKA	25000	0.01	25000	0.01
27	R K JINDAL & SONS HUF .	14865	0.01	0	0.00
28	NIRMALA GOYAL	12000	0.00	0	0.00
29	PRITHVI RAJ JINDAL	8458	0.00	0	0.00
30	SAVITRI DEVI JINDAL	7530	0.00	0	0.00
31	RATAN JINDAL	6021	0.00	0	0.00
32	S K JINDAL AND SONS HUF .	5800	0.00	0	0.00
33	SMINU JINDAL	5597	0.00	0	0.00
34	DEEPIKA JINDAL	5462	0.00	0	0.00
35	URVI JINDAL	5082	0.00	0	0.00
36	ABHYUDAY JINDAL	5078	0.00	0	0.00
37	TRIPTI JINDAL	5066	0.00	0	0.00
38	P R JINDAL HUF .	4555	0.00	0	0.00
39	NAVEEN JINDAL	2779	0.00	0	0.00
40	NAVEEN JINDAL	2720	0.00	0	0.00
41	PARTH JINDAL	2000	0.00	0	0.00
42	AIYUSH BHUWALKA	1400	0.00	1400	0.00
43	HEXA TRADEX LIMITED	1362	0.00	0	0.00
44	ARTI JINDAL	1108	0.00	0	0.00
45	JSW PROJECTS LIMITED	100	0.00	0	0.00
46	DEEPIKA JINDAL	4	0.00	-	0.00
	TOTAL :	94,416,243	39.06	45,488,453	18.82

For Virtuous Tradecorp Private Limited



(M.P. Gupta)

Director

Place: Hisar

Date: 3.1.2017