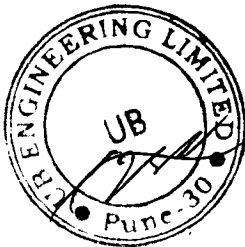


UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

PART I STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2016

PARTICULARS	QUARTER ENDED			PREVIOUS ACCOUNTING
	30.06.2016 (Unaudited)	31.03.2016 (Audited)	30.06.2016 (Unaudited)	YEAR ENDED 31.03.2016 (Audited)
1 Income from Operations				
a Net sales / income from operations (Net of excise duty)	1,511	2,562	1,406	7,836
b Other operating income	2	48	2	51
Total Income from operations (net)	1,513	2,610	1,408	7,887
2 Expenses				
a Contract Cost	1,234	7,666	3,929	15,574
b Changes in inventories of finished goods, work in progress and stock in trade	313	241	(41)	2,048
c Employee benefits expense	131	144	166	609
d Depreciation and amortisation expense	220	203	214	829
e Other expenses	73	122	129	534
Total Expenses	1,971	8,376	4,397	19,594
3. Profit / (Loss) from operations before other income, finance cost and exceptional items	(458)	(5,766)	(2,989)	(11,707)
4. Other income	81	20	1	51
5. Profit / (Loss) from ordinary activities before finance cost and exceptional items	(377)	(5,746)	(2,988)	(11,656)
6. Finance costs	1,318	1,640	1,050	5,167
7. Profit / (Loss) before ordinary activities after finance costs but before exceptional items	(1,695)	(7,386)	(4,038)	(16,823)
8. Exceptional items	-	-	-	0
9. Profit / (Loss) from ordinary activities before tax	(1,695)	(7,386)	(4,038)	(16,823)
10. Tax Expenses	-	-	-	0
11. Net Profit / (Loss) from ordinary activities after tax	(1,695)	(7,386)	(4,038)	(16,823)
12. Extraordinary items	-	-	-	0
13. Tax adjustment of prior year (Prior Period Taxes recovered from the refunds Due)	(17.00)	-	-	0
14. Net Profit / (Loss) for the period / year	(1,712)	(7,386)	(4,038)	(16,823)
15. Paid-up equity share capital (Face value of Rs. 10 each)	1,706.70	1,706.70	1,706.70	1,706.70
16. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	(40,382)
17. Basic and Diluted Earnings per share (EPS)	(9.93)	(43.28)	(23.66)	(98.57)

(* not annualised)

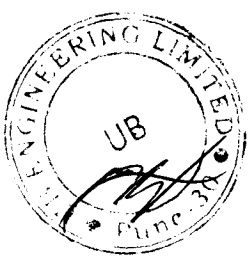


PARTICULARS	QUARTER ENDED			PREVIOUS ACCOUNTING
	30.06.2016 (Unaudited)	31.03.2016 (Audited)	30.06.2016 (Unaudited)	YEAR ENDED 31.03.2016 (Audited)
PART II - SELECT INFORMATION FOR THE QUARTER ENDED 30.06.2016				
A PARTICULARS OF SHAREHOLDING				
1 PUBLIC SHAREHOLDING :				
NO. OF SHARES	10,113,402	10,113,402	10,113,402	10,113,402
PERCENTAGE OF SHAREHOLDING	59.26	59.26	59.26	59.26
2 PROMOTER AND PROMOTER GROUP SHAREHOLDING				
a) PLEDGED / ENCUMBERED				
- NO. OF SHARES	-	-	-	-
- PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	-	-	-	-
- PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	-	-	-	-
b) NON-ENCUMBERED				
- NO. OF SHARES	6,953,547	6,953,547	6,953,547	6,953,547
- PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP)	100.00	100.00	100.00	100.00
- PERCENTAGE OF SHARES (AS A % OF THE TOTAL SHARE CAPITAL OF THE COMPANY)	40.74	40.74	40.74	40.74
B INVESTOR COMPLAINTS				
Pending at the beginning of the quarter	Nil			
Received during the quarter	Nil			
Disposed of during the quarter	Nil			
Remaining unresolved at the end of the quarter	Nil			

SEGMENT REPORTING

(RS IN LACS)

	QUARTER ENDED 30.06.2016				QUARTER ENDED 30.06.2016				YEAR ENDED 31.03.2016 (Stand alone)				
	Mechanical	Electrical	Fab.	Total	Mechanical	Electrical	Fab.	Total	Mechanical	Electrical	Fab.	Shop	Total
REVENUE	1481	30	0	1511	1071	337	0	1408	7086	801	Nil	Nil	7887
(Inter segment transfer)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
NET REVENUE	1481	30	0	1511	1071	337	0	1408	7086	801	Nil	Nil	7887
CAPITAL EMPLOYED	(31083)	(6608)	(3681)	(40182)	(31176)	6819	(1834)	(26691)	(34807)	(1142)	(2727)	(38676)	
(Segment Assets - Segment Liabilities)													

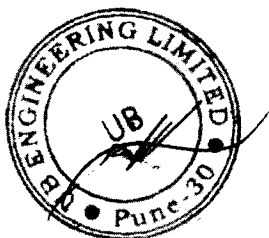


NOTES

- 1 Pursuant to Order passed by the National Company Law Tribunal (NCLT) dated 18th January, 2017, Corporate Insolvency Resolution Process has been initiated and the powers of the Board stand suspended. In terms of the Order passed by the NCLT dated 11th May, 2017, Mr.Sanjeev Maheshwari was appointed as Resolution Professional (RP) in place of Mr.Adesh Kumar Mehta appointed earlier. As per Section 17 of the Insolvency & Bankruptcy Code (IBC 2016) the powers of the Board are now vested with the RP. Pending completion of CIRP, the Financial Statements are prepared on going concern basis by the Accounts & Finance Team of the Company.
- 2 All the directors of the Company have tendered their resignation from the Board. There are no Key Management Personnel in the Organization. These financials are taken on record by the RP. These financials pertain to period prior to commencement of Insolvency Resolution Proceedings and therefore RP is not responsible for these financials.
- 3 The above Financial Results have been 'limited reviewed' by the Statutory Auditors of the Company
- 4 The Company operates in two Primary Business Segments i.e. Mechanical and Electrical Contracts besides Fabrication contracts which is reportable segment, the operations of the Fabrication Shop have been suspended since November, 2014.
- 5 The Company has not made any estimate as to fair value of the assets, however as per Management, there is no material impairment.
- 6 The Statutory Auditors, in their Report, has made the following observations :
 - i) The accounts have been prepared on going concern basis inspite of the negative networth and losses
 - ii) The carrying cost of tangible / intangible assets as per books has not been subjected to impairment under Accounting Standard 28 - Impairment of Assets.
- 7 Statutory Dues aggregating to RS. 1,702.07 Lacs (approx.) were outstanding (excluding interest) as on 30th June, 2016 comprising of Service Tax, TDS, Indirect Taxes, Provident Fund, Gratuity etc.
- 8 No provision has been considered necessary of Rs. 1336.66 Lacs as a matter is being contested in arbitration proceedings for a Bank Guarantee invoked by M/s. DHBVN of Rs. 1916.55 lacs in August, 2012.. The Company is contesting a claim against M/s. DHBVN Haryana and consequently M/s. DHBVN Haryana has also lodged counter claim against the Company. Pending arbitration M/s. DHBVN has approached M/s. NCLT Mumbai for impleadment of M/s. DHBVN in the proceedings, suspension of arbitration proceedings and/or transfer of proceedings to NCLT etc.
- 9 Post 31st March, 2016 various Bank Guarantees aggregating to Rs. 1390.03 Lacs issued by the Company towards performance / mobilization advance have been invoked by various clients and appropriate impact of BG encashment of Rs. 1187.71 Lacs has been accounted in Contract Cost of Financial Year 2015 - 16
- 10 Tax Liability, including deferred Tax Asset / Liability will be considered in Annual Accounts, if any.
- 11 Figures for previous periods / years have been regrouped, wherever necessary, to conform to the current period's classification.

Place : MUMBAI

Date : September 29, 2017



SANJEEV MAHESHWARI
INSOLVENCY RESOLUTION PROFESSIONAL
Registration No: IBBI / IPA-001/P-P00279/2017-18/10523
UB Engineering Limited
A Company under Corporate Insolvency Resolution Process
Under NCLT Order Dt.18th January, 2017