



1st September, 2017

The Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

SCRIP CODE - 512070

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex, Bandra (East)
MUMBAI 400 051

SYMBOL : UPL

Dear Sir,

**SUB: UPL LIMITED ENTERS INTO AN AGREEMENT TO PURCHASE THE 33.33%
SHAREHOLDING OF SINAGRO PROTUDOS AGROPECURIO S/A IN
SEERA BONITA SEMENTES S.A**

As a matter of Corporate Governance, this is to inform you that UPL Limited ("UPL") has purchased through its step down wholly owned subsidiary, 33.33% shares in the capital of Serra Bonita Semetes S.A., a Brazilian company located in City of Buritis, State of Minas Gerais ("Serra Bonita") from SinAgro Produtos Agropecuários S/A, a Brazilian company ("Sinagro")

Serra Bonita is engaged in producing high quality seeds through innovation and has local expertise in Brazil. Serra Bonita is expanding its seed processing business by building various seed processing units in Brazil. UPL, through its step down subsidiary in Brazil, having seed operations, is engaged in development of modern technologies and solutions through its research and development stations for producing high quality seeds.

The transaction will lead to establishment of new synergies between UPL and Serra Bonita for the production and innovation of the high quality seeds consequentially enabling UPL to expand and explore the opportunities and enlarge territories in the seed production and innovation domain in Brazil.

May we request you to take the same on your record and inform all your constituents accordingly.

Thanking you,

Yours faithfully,
for UPL Limited

M. B. Trivedi
Company Secretary and
Compliance Officer
(Membership No. ACS-4250)