

RICOH INDIA LIMITED  
(CIN - L74940MH1993PLC074694)  
Regd.Off. 801, 8th Floor, Ackruti Star, MIDC Central Road, Near Marol Telephone Exchange, MIDC, Andheri - East, Mumbai - 400 093  
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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015

PART I

(Rs. In Lacs)

	Particulars	Quarter Ended			Year Ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
	a) Net Sales / Income from Operations	62,788.32	40,901.86	35,361.29	1,63,702.40	1,04,772.50
	b) Other Operating Income	19.57	37.40	92.36	79.11	92.36
	<b>Total income from operations (net)</b>	<b>62,807.89</b>	<b>40,939.26</b>	<b>35,453.65</b>	<b>1,63,781.51</b>	<b>1,04,864.86</b>
2	Expenses					
	a) Cost of materials consumed	-	-	-	-	-
	b) Purchase of traded goods	43,933.41	33,531.54	24,179.77	1,23,992.33	78,847.38
	c) Changes in inventories - Stock in Trade	4,902.53	(3,383.41)	2,943.84	1,044.78	(5,140.14)
	d) Employee benefits expense	2,988.70	2,368.31	2,514.03	10,105.07	8,902.49
	e) Depreciation and Amortization Expense	478.78	502.95	435.68	2,144.41	1,614.55
	f) Other Expenses	2,851.11	4,991.04	2,239.70	14,590.37	14,638.61
	<b>Total expenses</b>	<b>55,154.52</b>	<b>38,010.43</b>	<b>32,313.02</b>	<b>1,51,876.96</b>	<b>98,862.90</b>
3	Profit / (Loss) from operations before Other Income, Finance costs and Exceptional items (1-2)	7,653.37	2,928.83	3,140.63	11,904.55	6,001.95
4	Other Income	1,284.44	120.38	49.07	1,679.75	181.90
5	Profit / (Loss) from ordinary activities before finance costs & exceptional items (3+4)	8,937.81	3,049.21	3,189.70	13,584.30	6,183.86
6	Finance costs	3,148.48	2,021.03	978.34	8,535.25	3,171.76
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	5,789.33	1,028.18	2,211.36	5,049.05	3,012.10
8	Exceptional items	-	-	-	-	-
9	Profit (+)/Loss (-) from ordinary Activities before tax (7-8)	5,789.33	1,028.18	2,211.36	5,049.05	3,012.10
10	Tax Expense					
	- Current year	(2,041.47)	(164.89)	(831.35)	(2,206.36)	(1,382.35)
	- Deferred tax	145.49	191.74	42.74	292.94	93.04
	- Income Tax Earlier Year	254.48	-	-	254.48	-
11	Net Profit (+)/ Loss (-) from Ordinary activities after tax (9+10)	4,147.83	1,055.03	1,422.75	3,390.11	1,722.79
12	Extraordinary item (net of tax expense Rs. Nil)	-	-	-	-	-
13	Net Profit (+)/Loss (-) for the period (14-15)	4,147.83	1,055.03	1,422.75	3,390.11	1,722.79
14	Paid up Equity Share Capital (Rs. 10/- each)	3,976.74	3,976.74	3,976.74	3,976.74	3,976.74
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-
16.i	Earnings per share ( before extraordinary items)( of Rs 10/-each)(not annualised):					
	a) Basic	10.43	2.65	3.58	8.52	4.33
	b) Diluted	10.43	2.65	3.58	8.52	4.33
16.ii	Earnings per share ( after extraordinary items)( of Rs 10/-each)(not annualised):					
	a) Basic	10.43	2.65	3.58	8.52	4.33
	b) Diluted	10.43	2.65	3.58	8.52	4.33

PART II

Select Information for the Quarter and Year ended 31st March, 2015

	Particulars	Quarter Ended			Year Ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		Audited	Unaudited	Audited	Audited	Audited
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	1,04,97,791	1,04,97,791	1,04,97,791	1,04,97,791	1,04,97,791
	- Percentage of Shareholding	26.4%	26.4%	26.4%	26.4%	26.4%
2	Promoter and Promoter group shareholding					
	a) Pledged/Encumbered					
	- Number of shares					
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of total share capital of the company)					
	b) Non- Encumbered					
	- Number of shares	2,92,70,370	2,92,70,370	2,92,70,370	2,92,70,370	2,92,70,370
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.0%	100.0%	100.0%	100.0%	100.0%
	- Percentage of shares (as a % of total share capital of the company)	73.6%	73.6%	73.6%	73.6%	73.6%

Particulars	Quarter ended 31st March'2015
B	INVESTOR COMPLAINTS
	Pending at the beginning of the quarter
	Received during the quarter
	Disposed off during the quarter
	Remaining unresolved at the end of the quarter

*Handwritten signature and date:*  
Name: \_\_\_\_\_  
Date: \_\_\_\_\_

Audited Segment Wise Revenue, Results and Capital Employed for the Quarter and Year Ended 31st March, 2015

	Particulars	Quarter Ended			Year Ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		Audited	Unaudited	Audited	Audited	Audited
1	SEGMENT REVENUE					
	Goods	46,473.51	32,725.71	31,310.73	1,36,603.79	84,455.88
	Services	16,314.81	8,176.16	4,050.56	27,098.61	20,316.62
	Total Revenue	62,788.33	40,901.87	35,361.29	1,63,702.40	1,04,772.50
	Less :Inter segment revenue	-	-	-	-	-
	Net Sales/Income from Operations	62,788.33	40,901.87	35,361.29	1,63,702.40	1,04,772.50
2	SEGMENT RESULTS					
	Profit/(Loss) before interest & tax from each segment					
i)	Goods	1,405.29	952.20	2,887.24	4,711.21	2,189.99
ii)	Services	6,228.51	1,939.23	161.04	7,114.22	3,719.61
	TOTAL	7,633.80	2,891.43	3,048.28	11,825.43	5,909.60
	Less :					
	Finance Cost	3,148.48	2,021.03	978.34	8,535.25	3,171.76
	Unallocable income	(1,304.01)	(157.78)	(141.42)	(1,758.86)	(274.26)
	Total profit / (loss) before tax	5,789.33	1,028.18	2,211.36	5,049.05	3,012.10
3	CAPITAL EMPLOYED (Segment Assets-Segment Liabilities)					
a)	Goods	66,112.50	70,338.63	31,538.55	66,112.50	31,538.55
b)	Services	20,898.72	20,594.83	18,173.52	20,898.72	18,173.52
	Total Capital employed	87,011.21	90,933.46	49,712.07	87,011.21	49,712.07

Ricoh India Limited  
Statement of Assets and Liabilities

Particulars	As at
	31.3.2015
	Audited
<b>EQUITY AND LIABILITIES</b>	
<b>Shareholder's Funds</b>	
Share Capital	3,977
Reserves and Surplus	12,883
<b>Non-current Liabilities</b>	
Long Term Borrowings	20,000
Other Long Term Liabilities	343
Long Term Provisions	1,140
<b>Current Liabilities</b>	
Short Term borrowings	50,152
Trade Payables	34,165
Other Current Liabilities	5,351
Short Term Provisions	1,477
<b>Total</b>	<b>1,29,488</b>
<b>ASSETS</b>	
<b>Non Current Assets</b>	
<b>Fixed Assets</b>	
Tangible Assets	5,905
Intangible Assets	485
Capital Work in Progress	33
Intangible Assets Under Development	
Deferred Tax Asset	864
Long term Loans and Advances	2,114
Other Non Current Assets	2,907
<b>Current Assets</b>	
Inventories	19,596
Trade Receivables	66,190
Cash and Cash Equivalent	7,039
Short term Loans and Advances	9,952
Other Current Assets	14,403
<b>Total</b>	<b>1,29,488</b>

Notes :

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 26th May, 2015
- The Company has paid Nil towards Voluntary Retirement Scheme taken out during the period ended 31st March, 2015 as compared to the previous period ended 31st March, 2014 of Rs. 64.37 Lacs.
- Previous year/period figures have been regrouped/rearranged/re-classified, wherever necessary to make them comparable with the current period figure.
- Pursuant to the Companies Act, 2013 (The Act) being effective from 1 April 2014 the Company has revised depreciation rates on certain fixed assets as per the useful life specified in Part 'C' of schedule II of the Act or as per the management's estimate based on internal evaluation. An amount of Rs. 30 Lacs (net of deferred tax) has been recognised in the opening balance of retained earnings for the assets where remaining useful lives as prescribed in schedule II was Nil. There is no material impact on the depreciation charge for the quarterly results.
- Business Segment have been revised in the current year to provide more appropriate presentation of events and transactions for better assessment of risks and returns and understanding the performance of the Company.
- The figures for the quarter ended 31st March 2015 and 31st March 2014 are the balancing figure between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- The Board of Directors have recommended for declaration, a dividend of Rs. 1 per share (10%) of the face value of Rs. 10/- each for the financial year ended 31st March 2015, subject to the approval of the shareholder at the ensuing Annual General Meeting.

For and on behalf of the Board  
of Ricoh India Limited



Manoj Kumar  
Managing Director & CEO  
DIN - 07112670

Place : New Delhi  
Date: 26th May 2015

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company pursuant to the Clause 41 of the Listing Agreement**

To  
The Board of Directors of Ricoh India Limited

1. We have audited the quarterly financial results of **Ricoh India Limited** for the quarter ended 31<sup>st</sup> March, 2015 and the year to date results for the period 1<sup>st</sup> April, 2014 to 31<sup>st</sup> March 2015, attached herewith, being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended 31<sup>st</sup> March, 2015 and the published year to date figure up to 31<sup>st</sup> December, 2014, being the date of the end of the third quarter of the current financial year, which were subject to limited review. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared according with the recognition and measurement principle laid down in Accounting Standard (AS)25, Interim Financial Reporting, specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and the relevant requirement of clause 41 of the Listing Agreement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amount disclosed as financial results. An audit also includes assessing the accounting principle used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to the date results:
  - (i) Are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
  - (ii) Give a true and fair view of the net profit and other financial information for the Quarter ended 31<sup>st</sup> March, 2015 as well as the year to date result for the period from 1<sup>st</sup> April, 2014 to 31<sup>st</sup> March, 2015.



4. Further, read with paragraph 1 above, we report that figures for the quarter ended 31<sup>st</sup> March, 2015 represent the derived figures between the audited figures in respect of the financial year ended 31<sup>st</sup> March, 2015 and the published year-to-date figures up to 31<sup>st</sup> December, 2014 being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Clause 41 of the Listing Agreement
5. Further, read with paragraph 1 above, we also report that we have, on the basis of books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in the terms of clause 35 of the Listing Agreement and found the same to be correct.

For **SAHNI NATARAJAN AND BAHL**

*(Chartered Accountants)*

Firm Registration No. 002816N



**SUDHIR CHHABRA**

*(Partner)*

Membership No. 083762

Place: New Delhi

Date: 26<sup>th</sup> May, 2015