

March 29, 2017

National Stock Exchange of India Limited Exchange Plaza, C-1 Block G Bandra Kurla Complex, Bandra (E) Mumbai – 400051, India

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001, India

## Ref: Bharti Airtel Limited (532454 / BHARTIARTL)

Sub: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

This is further to our intimation dt. March 15, 2017 & March 28, 2017. We would like to inform you that the Company has today completed an inter-se transfer of 11.32 % stake (209,416,643 equity shares) in Bharti Infratel Limited (Bharti Infratel) to Nettle Infrastructure Investments Limited (Nettle), a wholly owned subsidiary of the Company.

Post the said inter-se transfer, Bharti Airtel will hold 50.33% while Nettle will hold 11.32% stake in Bharti Infratel, the remaining 38.35% (approx.) shall be held by public / other shareholders.

The details as required to be disclosed under aforesaid Regulation 30 are enclosed as 'Annexure A' as per clause 1.4 of Annexure I of SEBI Circular dated September 9, 2015

Kindly take the same on record.

Thanking you, Yours faithfully,

For Bharti Airtel Limited

**Rohit Krishan Puri** 

**Deputy Company Secretary** 



## **Annexure A**

[Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with clause 1.4 of Annexure I of SEBI Circular dated September 9, 2015]

S. No	Particulars	Details
1.	The amount and percentage of the turnover or revenue or	Bharti Infratel's contribution during last
	income and net worth contributed by such unit or division of	financial year i.e. 2015-16:
	the listed entity during the last financial year	Annual Turnover: Rs. 55,957 Mn. (9%)
	(based on standalone financials)	Net Worth: Rs. 109,178 Mn. (13%)
2.	Date on which the agreement for sale has been entered into	March 29, 2017
3.	The expected date of completion of sale/disposal	March 29, 2017
4.	Consideration received from such sale/disposal	~ Rs. 6,806 Cr.
5.	Brief details of buyers and whether any of the buyers belong	Nettle Infrastructure Investments
	to the promoter/ promoter group/group companies. If yes, details thereof	Limited (Nettle) is a wholly owned subsidiary of Bharti Airtel Limited.
		Being a wholly owned subsidiary, Nettle
_		forms part of promoter group.
6.	Whether the transaction would fall within related party	Transaction falls within the purview of
	transactions? If yes, whether the same is done at "arm's length"	Related Party Transactions and the same is done at arm's length
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable

