

18<sup>th</sup> April, 2017

The General Manager-Department of  
Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001.  
Scrip Code : 532720

The Manager-Listing Department,  
National Stock Exchange of India  
Limited,  
"Exchange Plaza", 5th Floor,  
Plot No.C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai - 400 051.  
Scrip Code : M&MFIN

Dear Sir,

**Sub : Disclosure under Regulation 29 of the Securities and Exchange Board of India  
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 29(1)(d) and 29(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and further to our letter dated 31<sup>st</sup> March, 2017, this is to inform you that at the Board Meeting which is scheduled to be held on Tuesday, 25<sup>th</sup> April, 2017, the Board shall *inter alia*, consider the Issue of Secured and/or Unsecured Redeemable Non-Convertible Debentures including Subordinated Debentures on a Private Placement basis, for an aggregate amount not exceeding Rs. 29,000 crores, within the overall borrowing limits of the Company, subject to the approval of the Shareholders by means of a Postal Ballot.

Kindly take the same on record.

Thanking you,

Yours Faithfully,  
For Mahindra & Mahindra Financial Services Limited

*Arnavaz*

Arnavaz M. Pardiwalla  
Company Secretary & Compliance Officer



