

15 February, 2017

To,  
The General Manager  
The Department of Corporate Services – CRD  
Bombay Stock Exchange Ltd,  
PJ Towers, Dalal Street,  
Mumbai – 400 001

Dear Sir/Madam,

**Sub: Submission of a copy of press release**  
**Ref: Scrip Code: 532407**

With reference to the subject cited above, please find attached a copy of the press release which is being issued to the press on 15 February 2017.

This is for your information and records.

Yours truly,

**For MosChip Semiconductor Technology Limited**

  
**CS Suresh Bachalakura**  
**Company Secretary & Compliance Officer**



Encl: as above

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**MOSCHIP SEMICONDUCTOR TECHNOLOGY LTD.**

CIN: L31909TG1999PLC032184

Plot No. 83 & 84, 2nd Floor, Punnaiah Plaza, Road No. 2, Banjara Hills, Hyderabad-500 034. INDIA

Tel: +91 40 6622 9292, Fax: +91 40 6622 9393 Website: [www.moschip.com](http://www.moschip.com)

## **MosChip gives updates on performance.**

**Hyderabad, India (February 15, 2017)** – MosChip, a Hyderabad-based leading semiconductor company, has achieved multi-fold growth in Revenues. It has recorded Revenue growth of **547%** for the 3 quarters ending December 2016, compared to similar period of previous year. The **Total Revenue recorded is INR 24.80 Crs** as at 31.12.2016 against INR 3.83 Crs as at 31.12.2015 and INR 5.51 Crs for the year ended 31.03.2016. The growth strategy adopted by the Company has resulted in quick turn-around for the first time in June 2016 and the Company continues to generate Profit, quarter after quarter.

The Company has identified Semiconductor; IoT; Systems; IP and India Defense Off-set business as key focus areas to achieve higher revenue growth.

Previously, the Company has announced acquisition of three Companies in Advanced Verification, Very-large-scale Integration (VLSI) services & Embedded Software and IoT domains.

To strengthen the Systems business and to service various defense contracts, MosChip entered in to a non-binding agreement with Next Generation Technologies (NGT) for 100% acquisition of NGT by the Company, however subject to due diligence and approvals as required under the regulations. NGT is a Hyderabad based firm providing services to various defense labs in Hardware Board Design, Embedded Software, Firmware Development and Mechanical Design.

The Company has invested in attracting highly skilled Engineers in the Industry and increased the head count. With the organic and inorganic growth, the Company now has 250+ highly skilled Engineers across the globe. This is increase from 80 Engineers as on March 2016. The Company also has a strong leadership team across the globe which focussed on achieving the higher revenues across all Business Units.

These strategic initiatives resulted in increase of revenues, addition of new clients globally and building significant pipe-line across all Business Units. The partnerships with the global clients gives the company steady revenues over a longer period.

Techwave Pte Ltd is the majority share-holder in MosChip, holding 56.08 % total shares. Further, the Company has also completed issue of Shares/Warrants to Techwave Pte Ltd., during December 2016 and raised **INR 18 Cr.**

With the addition of new capabilities, increased global client base, addition of skilled Engineers and strong leadership team, MosChip is very well positioned to achieve higher growth for 2017-18, says Damodar Rao Gummadapu, Director of MosChip.

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