

# ESSAR SECURITIES LIMITED

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CIN:L65990TN2005PLC071791



**PART- I**

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2015**

₹. In Lakhs

Particulars	Quarter Ended			Half Year Ended		Year ended
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
	Un-Audited					Audited
Income from Operations	24.25	13.00	19.62	37.25	28.39	49.39
<b>Total Income from operations</b>	<b>24.25</b>	<b>13.00</b>	<b>19.62</b>	<b>37.25</b>	<b>28.39</b>	<b>49.39</b>
Employee Benefit Expenses	11.34	7.52	8.81	18.86	13.53	25.10
Other Expenses	9.11	2.91	7.60	12.02	10.15	15.02
<b>Total Expenditure</b>	<b>20.45</b>	<b>10.43</b>	<b>16.41</b>	<b>30.88</b>	<b>23.68</b>	<b>40.12</b>
<b>Profit / (loss) from ordinary activities before tax</b>	<b>3.80</b>	<b>2.57</b>	<b>3.21</b>	<b>6.37</b>	<b>4.71</b>	<b>9.27</b>
Tax expense (including for earlier years)	(1.17)	(0.79)	(0.99)	(1.97)	(1.46)	(2.87)
<b>Profit / (loss) after tax</b>	<b>2.63</b>	<b>1.78</b>	<b>2.22</b>	<b>4.40</b>	<b>3.25</b>	<b>6.40</b>
Paid-up Equity Share Capital (Face Value : Rs 10 per share)	1428.78	1428.78	1428.78	1428.78	1428.78	1428.78
Reserves (excluding revaluation reserves)						3,412.87
Earnings Per Share (Basic) (Rs)*	0.02	0.01	0.02	0.03	0.02	0.04
Earnings Per Share (Diluted) (Rs)*	0.02	0.01	0.02	0.03	0.02	0.04
(*Not Annualised)						

**PART- II**

**SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2015**

A. PARTICULARS OF SHAREHOLDING						
<b>i. Aggregate of Non-Promoter Shareholding:</b>						
- Number of Shares	3,583,197	3,583,197	3,583,197	3,583,197	3,583,197	3,583,197
- Percentage of Shareholding	25.08%	25.08%	25.08%	25.08%	25.08%	25.08%
<b>ii. Promoters &amp; Promoters Group shareholding:</b>						
<b>a) Pledged / Encumbered</b>						
-Number of Shares	4,286,320	4,286,320	4,286,320	4,286,320	4,286,320	4,286,320
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	40.04%	40.04%	40.04%	40.04%	40.04%	40.04%
-Percentage of shares (as a % of the total Share Capital of the Company)	30.00%	30.00%	30.00%	30.00%	30.00%	30.00%
<b>b) Non-Encumbered</b>						
-Number of Shares	6,418,237	6,418,237	6,418,237	6,418,237	6,418,237	6,418,237
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	59.96%	59.96%	59.96%	59.96%	59.96%	59.96%
-Percentage of shares (as a % of the total Share Capital of the Company)	44.92%	44.92%	44.92%	44.92%	44.92%	44.92%

Particulars	
<b>B. INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	8
Disposed during the quarter	8
Remaining unresolved at the end of the quarter	NIL



SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2015

Particulars	Quarter Ended			Half Year Ended		Year ended
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
	Unaudited					Audited
<b>i. Segment Revenue:</b>						
Consultancy Services	24.25	13.00	19.62	37.25	28.39	49.39
Investment Activities	-	-	-	-	-	-
<b>Total Revenue</b>	<b>24.25</b>	<b>13.00</b>	<b>19.62</b>	<b>37.25</b>	<b>28.39</b>	<b>49.39</b>
<b>ii. Segment Results:</b>						
Consultancy Services	24.25	13.00	19.62	37.25	28.39	49.39
Investment Activities	-	-	-	-	-	-
<b>Total</b>	<b>24.25</b>	<b>13.00</b>	<b>19.62</b>	<b>37.25</b>	<b>28.39</b>	<b>49.39</b>
Less:- Other unallocable expenses	(20.45)	(10.43)	(16.41)	(30.88)	(23.68)	(40.12)
<b>Total Profit before tax</b>	<b>3.80</b>	<b>2.57</b>	<b>3.21</b>	<b>6.37</b>	<b>4.71</b>	<b>9.27</b>
<b>iii. Capital Employed:</b>						
Consultancy Services	50.39	36.07	17.31	50.39	17.31	30.65
Investment Activities	4,820.36	4,820.36	4,820.36	4,820.36	4,820.36	4,820.36
Unallocated	(24.70)	(14.00)	0.83	(24.70)	0.83	(9.38)
<b>Total Capital Employed</b>	<b>4,846.05</b>	<b>4,842.43</b>	<b>4,838.50</b>	<b>4,846.05</b>	<b>4,838.50</b>	<b>4,841.65</b>

STATEMENT OF ASSETS AND LIABILITIES

		Half Year Ended 30.09.2015 Unaudited	Year Ended 31.03.2015 Audited
<b>A. EQUITY AND LIABILITIES</b>			
<b>SHAREHOLDERS' FUNDS</b>			
Share Capital		1,428.78	1,428.78
Reserves and Surplus		3,417.27	3,412.87
		<b>4,846.05</b>	<b>4,841.65</b>
<b>Non Current Liabilities</b>			
Long Term Provisions		1.68	1.73
<b>Current Liabilities</b>			
Trade Payables		15.51	6.53
Other Current Liabilities		21.37	13.40
Short Term Provisions		0.04	0.04
		<b>36.92</b>	<b>19.97</b>
<b>Total</b>		<b>4,884.65</b>	<b>4,863.35</b>
<b>B. ASSETS</b>			
<b>Non-Current Assets</b>			
Non-Current Investments		4,820.36	4,820.36
Long-Term Loans and Advances		6.73	4.98
		<b>4,827.09</b>	<b>4,825.34</b>
<b>Current Assets</b>			
Trade Receivables		43.66	25.67
Cash and Cash Equivalents		12.83	12.28
Short-Term Loans and Advances		1.07	0.06
		<b>57.56</b>	<b>38.01</b>
<b>Total</b>		<b>4,884.65</b>	<b>4,863.35</b>

Notes:

- (i). The above financial results were reviewed by the Audit Committee at their meeting held on October 27, 2015 and were approved by the Board of Directors at their meeting held on November 5, 2015.
- (ii). The Statutory Auditors have carried out limited review of these results.
- (iii). Comparative figures are regrouped, wherever necessary.

Date: November 5, 2015  
Place: Mumbai

  
Director  






## NISAR & KUMAR

Chartered Accountants

**Head office :**

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Mughal's Emami Mansion, Khairtabad,  
Hyderabad - 500 004  
Tel. No. 040-66758388, M. No. 09246458388  
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### Limited Review Report

**To The Board of Directors  
Essar Securities Limited**

We have reviewed the accompanying statement of unaudited financial results of **Essar Securities Limited** (the company) for the quarter ended September 30, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the financial results based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain a moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to inquiries of company personnel and applying analytical procedures applied to the financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Nisar & Kumar,**  
Chartered Accountants  
Firm Regn. No. 127820 W

*K. M. Mahadik*

**K. M. Mahadik**  
M. No. 48453  
Partner

Mumbai, November 5, 2015



**Branch Offices :**

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C/o 27-K. M. Surat - Hazira Road.

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