

INDUSTRIAL ENTERPRISES LTD.



Regd. & Admn. Office: Focal Point, Ludhiana - 141 010. (INDIA)

Phones: 0091-161-2672590 to 91, 5064200 Fax: 0091-161-2674072, 5083213

E-mail: nilldh@owmnahar.com, Website: www.owmnahar.com

NIEL:SCY:2017: 706 14th September, 2017

BSE Ltd.

Department of Corporate Services 27th Floor, P.J.Towers, Dalal Street, Fort,

MUMBAI - 400 001 Scrip Code: 519136 National Stock Exchange of India Ltd.

Exchange Plaza, Bandra-Kurla Complex, Bandra (East),

MUMBAI - 400 051

Securities Symbol – NAHARINDUS

Dear Sirs,

Sub: Intimation of Credit Rating for Rs. 1471.00 Crore Line of Credit

Pursuant to Regulation 30(6) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Rating Committee of ICRA Limited (hereinafter called 'ICRA') vide its Letter No. D/RAT/2017-18/N-10/1 dated September 08, 2017 has reaffirmed the long term rating for the captioned Line of Credit (LOC) at [ICRA]A (pronounced ICRA A). The outlook on long term rating is 'Stable'. The Rating Committee of ICRA has also reaffirmed the short-term rating for the captioned LOC at [ICRA]A1 (pronounced ICRA A one).

This is for your information and record.

Thanking you, Yours faithfully,

For NAHAR INDUSTRIAL ENTERPRISES LIMITED

Mukesh Sood
Company Secretary



TIN No.: 03981086011, CIN: L15143PB1983PLC018321