

29th September, 2017

The Manager, Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
NSE Symbol : PANACEABIO

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
BSE Scrip Code: 531349

Sub: Details of the Voting Results pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

This is in continuation of our earlier letter dated September 28, 2017 informing that the detailed results of remote e-voting and the poll conducted at the Annual General Meeting ("AGM") of the Company held on September 27, 2017, as required under Regulation 44 of the SEBI Listing Regulations shall be forwarded to you on the receipt of Scrutinizer's Report.

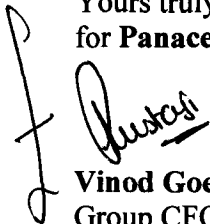
We would like to inform you that all the resolutions mentioned in the AGM notice have been passed by shareholders with requisite majority.

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with amended Rule 20 of Companies (Management and Administration) Rules, 2015, the combined results of remote e-voting and poll conducted at the AGM along with the Scrutinizer's Report is enclosed herewith.

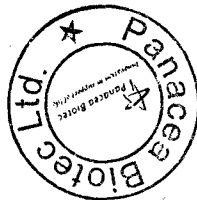
This is for your information and record.

Kindly acknowledge the receipt.

Thanking you,
Yours truly,
for Panacea Biotec Ltd.



Vinod Goel
Group CFO and Head Legal
& Company Secretary



Encl.: As Above

B1 Extn. /G3, Mohan Co-op Indl. Estate,
Mathura Road, New Delhi -110044
Email: vinodgoel@panaceabiotec.com
Phone: D.I.D. +91-11-4167 9015
Fax: +91-11-4167 9070

Panacea Biotec Ltd.

CIN: L33117PB1984PLC022350

Registered Office: Ambala-Chandigarh Highway, Lalru - 140 501, Punjab, India. Ph.: +91-1762-505900, Fax: +91-1762-505906.
e-mail: corporate@panaceabiotec.com website: www.panaceabiotec.com

Voting Results of AGM of Panacea Biotec Limited

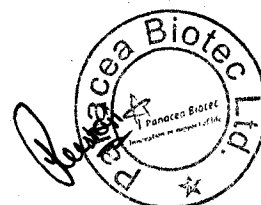
Details of poll at AGM and e-voting results as per regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the following resolution:	
Date of the AGM	Wednesday, September 27, 2017
Total number of shareholders on record date (September 20, 2017)	9,333
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	08 30
No. of Shareholders attended the meeting through Video Conferencing: Promoters and Promoter Group: Public:	N.A.

Agenda – wise disclosure

1. To consider and adopt:

- Audited Financial Statements for financial year ended March 31, 2017 together with the Reports of the Board of Directors and Auditors thereon.
- Audited Consolidated Financial Statements for financial year ended March 31, 2017 including Auditors' Report thereon.

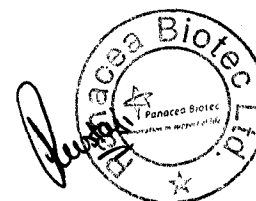
Resolution required: (Ordinary/Special)			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = $\frac{[(2)/(1)]}{*100}$	(4)	(5)	(6) = $\frac{[(4)/(2)]}{*100}$	(7) = $\frac{(5)/(2)}{*100}$
Promoters and Promoter Group	E-voting	4,56,92,567	2,50,91,628	54.91	2,50,91,628	-	100.00	-
	Poll		1,97,84,313	43.30	1,97,84,313	-	100.00	-
	Total		4,48,75,941	98.21	4,48,75,941	-	100.00	-
Public-Institutions	E-voting	18,887	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public-Non Institutions	E-voting	1,55,39,292	98,37,288	63.31	71,504	97,65,784	0.73	99.27
	Poll		2,938	0.02	2,938	-	100.00	-
	Total		98,40,226	63.32	74,442	97,65,784	0.76	99.24
Total		6,12,50,746	5,47,16,167	89.33	4,49,50,383	97,65,784	82.15	17.85



2. Re-appointment of retiring director i.e. Mr. Sandeep Jain

Resolution required: (Ordinary/Special)			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = $\frac{(2)}{(1)} * 100$	(4)	(5)	(6) = $\frac{(4)}{(2)} * 100$	(7) = $\frac{(5)}{(2)} * 100$
Promoters and Promoter Group	E-Voting	4,56,92,567	2,50,91,628	54.91	2,50,91,628	-	100.00	-
	Poll		1,97,84,313	43.30	1,97,84,313	-	100.00	-
	Total		4,48,75,941	98.21	4,48,75,941	-	100.00	-
Public-Institutions	E-Voting	18,887	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public-Non Institutions	E-Voting	1,55,39,292	98,37,288	63.31	71,454	97,65,784	0.73	99.27
	Poll		2,938	0.02	2,938	-	100.00	-
	Total		98,40,226	63.32	74,392	97,65,784	0.76	99.24
Total		6,12,50,746	5,47,16,167	89.33	4,49,50,333	97,65,784	82.15	17.85

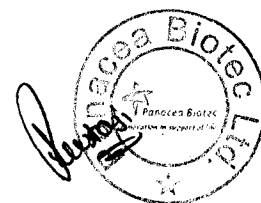
No Voting (% of total shares) = 0.00009% (50 Shares)



3. Re-appointment of retiring Director i.e. Mr. Sumit Jain

Resolution required: (Ordinary/Special)			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)] *100	(4)	(5)	(6)=[(4)/(2)]*100	(7) = (5)/(2)]*100
Promoters and Promoter Group	E-Voting	4,56,92,567	2,50,91,628	54.91	2,50,91,628	-	100.00	-
	Poll		1,97,84,313	43.30	1,97,84,313	-	100.00	-
	Total		4,48,75,941	98.21	4,48,75,941	-	100.00	-
Public-Institutions	E-Voting	18,887	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public-Non Institutions	E-Voting	1,55,39,292	98,37,288	63.31	71,429	97,65,809	0.73	99.27
	Poll		2,938	0.02	2,938	-	100.00	-
	Total		98,40,226	63.32	74,367	97,65,809	0.76	99.24
Total		6,12,50,746	5,47,16,167	89.33	4,49,50,308	97,65,809	82.15	17.85

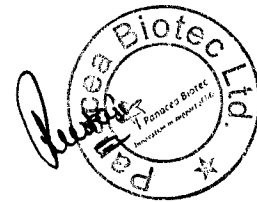
No Voting (% of total shares) = 0.00009% (50 Shares)



4. Ratification of appointment of M/s. Walker Chandio & Co. LLP as Statutory Auditors and fixing their remuneration

Resolution required: (Ordinary/Special)			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = $\frac{[(2)/(1)]}{*100}$	(4)	(5)	(6) = $\frac{[(4)/(2)]}{*100}$	(7) = $\frac{(5)/(2)]}{*100}$
Promoters and Promoter Group	E-Voting	4,56,92,567	2,50,91,628	54.91	2,50,91,628	-	100.00	-
	Poll		1,97,84,313	43.30	1,97,84,313	-	100.00	-
	Total		4,48,75,941	98.21	4,48,75,941	-	100.00	-
Public-Institutions	E-Voting	18,887	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public-Non Institutions	E-Voting	1,55,39,292	98,37,288	63.31	71,454	97,65,784	0.73	99.27
	Poll		2,938	0.02	2,938	-	100.00	-
	Total		98,40,226	63.32	74,392	97,65,784	0.76	99.24
Total		6,12,50,746	5,47,16,167	89.33	4,49,50,333	97,65,784	82.15	17.85

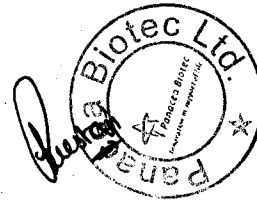
No Voting (% of total shares) = 0.00009% (50 Shares)



5. Ratification of remuneration of M/s. G.T. & Co., Cost Auditors

Resolution required: (Ordinary/Special)			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = $\frac{[(2)]}{[(1)]} * 100$	(4)	(5)	(6) = $\frac{[(4)]}{[(2)]} * 100$	(7) = $\frac{[(5)]}{[(2)]} * 100$
Promoters and Promoter Group	E-Voting	4,56,92,567	2,50,91,628	54.91	2,50,91,628	-	100.00	-
	Poll		1,97,84,313	43.30	1,97,84,313	-	100.00	-
	Total		4,48,75,941	98.21	4,48,75,941	-	100.00	-
Public-Institutions	E-Voting	18,887	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public-Non Institutions	E-Voting	1,55,39,292	98,37,288	63.31	71,454	97,65,784	0.73	99.27
	Poll		2,938	0.02	2,938	-	100.00	-
	Total		98,40,226	63.32	74,392	97,65,784	0.76	99.24
Total		6,12,50,746	5,47,16,167	89.33	4,49,50,333	97,65,784	82.15	17.85

No Voting (% of total shares) = 0.00009% (50 Shares)



SCRUTINIZER'S REPORT-COMBINED

[Pursuant to Section 108, 109 of the Companies Act, 2013 and Rule 20, 21 of the Companies (Management and Administration) Rules, 2014, as amended by Companies (Management and Administration) Amendment Rules, 2016 to the extent applicable, and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations")]

To,

The Chairman of 33rd Annual General Meeting of
Panacea Biotec Limited
Ambala-Chandigarh Highway,
Lalru, Punjab-140501

REPORT ON ELECTRONIC VOTING CARRIED OUT DURING 24TH DAY OF SEPTEMBER, 2017 (09.00 HOURS) TO 26TH SEPTEMBER, 2017 (17.00 Hours) & POLL CONDUCTED AT 33RD ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF PANACEA BIOTEC LIMITED. HELD ON WEDNESDAY THE 27TH DAY OF SEPTEMBER, 2017 AT 11:30 A.M. AT THE REGISTERED OFFICE OF THE COMPANY AT AMBALA-CHANDIGARH HIGHWAY, LALRU-140051, PUNJAB

Dear Sir,

I, **Akshit Gupta, Partner of U.S. & Associates**, Company Secretaries Firm having its office at 407-408, GD-ITL Tower B-08, Netaji Subhash Place, New Delhi-110034, was appointed as a Scrutinizer of Panacea Biotec Limited ("the Company") pursuant to Section 108 and Section 109 of the Companies Act, 2013 read with Rule 20 and Rule 21 of the Companies (Management and Administration) Rules, 2014, as amended by Companies (Management and Administration) Amendment Rules, 2016 to the extent applicable, for the purpose of Scrutinizing the e-voting and Poll process in a fair and transparent manner and ascertaining the requisite majority on e-voting and poll carried out as per the provision of Companies Act, 2013 on the below mentioned resolution(s) passed at the AGM of the Shareholders of the Company held on Wednesday, the 27th Day of September, 2017 at 11:30 A.M. at the Registered Office of the Company at Ambala-Chandigarh Highway, Lalru-140051, Punjab. We submit our report as under:



1. As per the provisions of the Companies Act, 2013 read with the Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2016 to the extent applicable, and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations 2015), the Company had provided the facility of electronic voting ("e-voting") to the shareholders to cast their votes electronically on all the resolutions proposed in the Notice of 33rd Annual General Meeting.
2. The Company has appointed National Securities Depository Limited (NSDL) (the Authorized Agency for e-voting) as the service provider, for providing the facility of remote e-voting to the shareholders of the Company. The service provider has provided a system for recording the votes of the shareholders electronically on the item of the businesses sought to be transacted in the AGM of the Company. The Service provider accordingly has set up e-voting facility on their website <https://www.evoting.nsdl.com>.
3. In line with the provisions of the Companies Act, 2013 and in terms of the clarification issued by MCA, voting by show of hands was not conducted at the Annual General Meeting as e-voting has been offered to the Shareholders. Therefore, at the AGM of the Company, voting was conducted by means of poll under Rule 21 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2016
4. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules thereof on the resolution contained in the Notice of 33rd Annual General Meeting. Our responsibilities as scrutinizers are restricted to make a Scrutinizers' Report of the votes cast "For" or "Against" the resolution stated in the Notice.
5. The e-voting period remained open from 24th September, 2017 (9:00 a.m.) to 26th September, 2017 (5:00 p.m.).
6. Further, 01 (One) empty ballot (polling) box was locked and sealed by me in the presence of the members and the proxies. Subsequent to the completion of polling process, the ballot (polling) box was unlocked by me in the presence of two witnesses and the poll papers were diligently scrutinized by me.
7. Based on the report generated from the e-voting system provided by NSDL and votes casted by Poll at AGM, **all the resolutions stands passed with requisite majority**, we submit the consolidated results of e-voting and Poll as annexed herewith (Annexure-1).
8. Accordingly we request the Chairman of the AGM or in his absence any other authorized person (authorized in writing by Chairman) to declare the result of the meeting.



9. The register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the minutes of the aforesaid Annual General Meeting and the same will be handed over to the Company for safe keeping.

Date : 29.09.2017
Place : New Delhi

For M/s. U. S. & Associates
Company Secretaries



Akshit Gupta
Membership No. F8472
CP No. 11408

Countersigned by

A handwritten signature in blue ink, appearing to read "Gupta".

Authorised Signatory

Panacea Biotech Limited



RESOLUTION-1. AS AN ORDINARY RESOLUTION

TO CONSIDER AND ADOPT (A) THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2017 AND THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON; AND (B) THE AUDITED CONSOLIDATED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2017 INCLUDING AUDITOR'S REPORT THEREON.

Mode	Number of Voting		Favour		Against	
	Numbers	Votes	Numbers	Votes	Numbers	Votes
E-Voting	42	34928916	37	25163132	5	9765784
Valid Poll	21	19787251	21	19787251	0	0
Total	63	54716167	58	44950383	5	9765784

Total Valid Shares (Total Shares)	=	54716167
Votes in Favour (% of Total Valid Shares)	=	82.15192%
Votes in Against (% of Total Valid Shares)	=	17.84808%
No Voting (% of Total Valid Shares)	=	0.00%

RESOLUTION-2. AS AN ORDINARY RESOLUTION

TO APPOINT A DIRECTOR IN PLACE OF MR. SANDEEP JAIN (DIN 00012973), WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE-APPOINTMENT.

Mode	Number of Voting		Favour		Against	
	Numbers	Votes	Numbers	Votes	Numbers	Votes
E-Voting	42	34928916	36	25163082	5	9765784
Valid Poll	21	19787251	21	19787251	0	0
Total	63	54716167	57	44950333	5	9765784

Total Valid Shares (Total Shares)	=	54716167
Votes in Favour (% of Total Valid Shares)	=	82.15183%
Votes in Against (% of Total Valid Shares)	=	17.84808%
No Voting (% of Total Shares)	=	0.00009% (50 shares)



RESOLUTION 3. AS AN ORDINARY RESOLUTION

TO APPOINT A DIRECTOR IN PLACE OF MR. SUMIT JAIN (DIN 00014236), WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE-APPOINTMENT.

Mode	Number of Voting		Favour		Against	
	Numbers	Votes	Numbers	Votes	Numbers	Votes
E-Voting	42	34928916	35	25163057	6	9765809
Valid Poll	21	19787251	21	19787251	0	0
Total	63	54716167	56	44950308	6	9765809

Total Valid Shares (Total Shares) = **54716167**
Votes in Favour (% of Total Valid Shares) = 82.15179%
Votes in Against (% of Total Valid Shares) = 17.84812%
No Voting (% of Total Shares) = 0.00009% (50 shares)

RESOLUTION 4. AS AN ORDINARY RESOLUTION

TO CONSIDER AND RATIFY THE APPOINTMENT OF M/S WALKER CHANDIOK & CO. LLP. CHARTERED ACCOUNTANTS, AS STATUTORY AUDITORS OF THE COMPANY.

Mode	Number of Voting		Favour		Against	
	Numbers	Votes	Numbers	Votes	Numbers	Votes
E-Voting	42	34928916	36	25163082	5	9765784
Valid Poll	21	19787251	21	19787251	0	0
Total	63	54716167	57	44950333	5	9765784

Total Valid Shares (Total Shares) = **54716167**
Votes in Favour (% of Total Valid Shares) = 82.15183%
Votes in Against (% of Total Valid Shares) = 17.84808%
No Voting (% of Total Shares) = 0.00009% (50 shares)

RESOLUTION 5. AS AN ORDINARY RESOLUTION

TO CONSIDER AND RATIFY THE REMUNERATION OF COST AUDITORS M/S G.T. & CO. FOR THE FINANCIAL YEAR 2017-18.



Mode	Number of Voting		Favour		Against	
	Numbers	Votes	Numbers	Votes	Numbers	Votes
E-Voting	42	34928916	36	25163082	5	9765784
Valid Poll	21	19787251	21	19787251	0	0
Total	63	54716167	57	44950333	5	9765784

Total Valid Shares (Total Shares) = 54716167
 Votes in Favour (% of Total Valid Shares) = 82.15183%
 Votes in Against (% of Total Valid Shares) = 17.84808%
 No Voting (% of Total Shares) = 0.00009% (50 shares)

Date 29.09.2017
 Place New Delhi

For M/s. U. S. & Associates
Company Secretaries



Akshit Gupta
 Membership No. F8472
 CP No. 11408