

10 April 2017

BSE Limited
The Listing Department
Phiroze Jeejeebhoy Towers, Fort
Mumbai- 400 001

Dear Sir

Update on the application of Revocation of Suspension of trading of Shares of Ricoh India Limited- Scrip ID

This has reference to the application filed with the BSE Limited requesting for revocation of suspension of trading of shares of the Company.

The Company has been recapitalised to the tune of Rs 1123 Crores pursuant to the Order of the Hon'ble NCLT dated 24 August 2016. Following the approval of the Extraordinary General Meeting on 14 October 2016 the recapitalisation by way of cancellation of shares and issue at a premium was effected on 15 October 2016.

BSE Limited has challenged the recapitalisation process followed by the Company in accordance with the Order of the Hon'ble NCLT and has filed an appeal in this regard before the Hon'ble NCLAT.

The matter as of now is sub judice before the Hon'ble NCLAT. Following various adjournments the next hearing of the Hon'ble NCLAT is scheduled for 12 April 2017 however the Company can have no certainty when the appeal will conclude.

We have been formally communicated by BSE Limited that the application of revocation of suspension of trading of shares of the Company would be considered only post conclusion of the above litigation process.

The Company continues to look to resolve this matter so that the revocation of suspension can be effected as soon as possible.

Yours faithfully
For Ricoh India Limited



Manish Sehgal
Company Secretary