

N. G. INDUSTRIES LTD.

CIN-L74140 WB 1994 PLC 065937

1st Floor, 37A Southern Avenue, Kolkata-700 029
(Renamed as Dr. Meghnad Saha Sarani)

Ph: +91 8017520040, 033 24197542
fax: 033 2464 6390
email: ngmail@vsnl.com
website: www.ngind.com

Dated -14.11.2017

To
The Secretary
Bombay Stock Exchange Limited
Registered Office: Floor 25,
P.J. Towers, Dalal Street,
Mumbai - 400 001

Scrip Code No. 530897

To
The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata - 700 001

Scrip Code No. 10024075

Sub: Outcome of Board Meeting pursuant to regulation 30 & 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

We would like to inform you that the Board of Directors of the Company at their meeting held today i.e. November 14, 2017, inter-alia, have considered and approved the Unaudited Financial Result of the Company for the quarter and half-year ended September 30, 2017. The said results are enclosed herewith. The said results have been subjected to Limited Review by the Statutory Auditor. The Limited Review report which has been taken on record is enclosed herewith.

We are enclosing herewith a Chartered Accountant Certificate on Limited Review Report of Unaudited Quarterly Result of the Company.

The meeting of the Board of the Directors commenced at 11 A.M. and concluded at 12.25 P.M.

The above is for your information and record.

Thanking you,
Yours Faithfully,
For N G Industries Ltd

Dipak Kumar Shaw
Dipak Kumar Shaw
Company Secretary
Encl: as above.

N G INDUSTRIES LIMITED

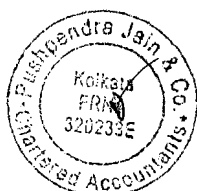
CIN : L74140WB1994PLC065937

Regd. Office: 1st Floor, 37A, Dr Meghnad Saha Sarani, Kolkata – 700 029

Unaudited Financial results for the Quarter/half year ended 30th September, 2017

(Rs. In Lakhs)

Sl. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operation						
	a) Net Sales/ Income from Operations	436.21	377.47	455.88	813.68	865.12	1728.07
	b) Other Operating Income	-	-	-	-	-	-
	c) Other Income	(6.33)	2.97	3.82	(3.36)	(24.58)	(1.79)
	Total Income (a+b+c)	429.88	380.44	459.70	810.32	840.54	1726.28
2	Expenditure						
	a) Increase/decrease in stock in trade & W.I.P.	-	-	-	-	-	-
	b) Consumption of Raw Materials	66.99	56.55	74.29	123.54	128.38	275.20
	c) Purchase of Traded Goods	50.03	46.10	56.53	96.13	110.66	219.62
	d) Employees Cost	36.79	32.74	33.69	69.53	63.17	128.40
	e) Finance Cost	0.11	0.28	0.13	0.39	0.38	0.76
	f) Professional Services Fees	126.45	110.18	126.54	236.63	244.76	515.99
	g) Depreciation	15.13	13.81	14.06	28.94	26.98	57.22
	h) Other Expenditure	78.95	80.25	81.02	159.20	156.81	306.97
	Total Expenditure	374.45	339.91	386.26	714.36	731.14	1504.16
3	Profit/ (Loss) before Tax (1-2)	55.43	40.53	73.44	95.96	109.40	222.12
4	Tax Expense						
	a) Current Tax	17.20	10.50	23.10	27.70	43.90	74.45
	b) Deferred Tax	3.67	1.22	1.57	4.89	2.94	5.82
	c) Income Tax of Earlier years	-	-	(0.08)	-	(0.08)	(0.08)
5	Profit/ (Loss) for the period (3-4)	34.56	28.81	48.85	63.37	62.64	141.93
6	Others Comprehensive Income	(70.19)	(3.62)	(122.44)	(73.81)	(124.17)	(104.96)
	A (i) Items that will not be reclassified to profit or Loss	(70.12)	(2.31)	(121.49)	(72.43)	(122.27)	(100.74)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.07)	(1.31)	(0.95)	(1.38)	(1.90)	(4.22)
	B (i) Items that will be reclassified to profit or Loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
7	Total comprehensive income (5+6)	(35.63)	25.19	(73.59)	(10.44)	(61.53)	36.97
8	Paid-up equity share capital (Face Value of Rs.10/- each)	335.05	335.05	335.05	335.05	335.05	335.05
9	Reserve excluding Revaluation Reserves (as per Balance Sheet of previous accounting year)	-	-	-	-	-	1111.55
10	Earnings Per Share (EPS) (Face Value of Rs.10/- each)						
	a) Basic	1.03	0.86	1.46	1.89	1.87	4.24
	b) Diluted	1.03	0.86	1.46	1.89	1.87	4.24



N G INDUSTRIES LIMITED

CIN : L74140WB1994PLC065937

Regd. Office: 1st Floor, 37A, Dr Meghnad Saha Sarani, Kolkata – 700 029Unaudited Standalone Statement of Assets and Liabilities as at 30th September, 2017

(Rs. In Lakhs)

Particulars	Half Year Ended 30.09.2017 (Unaudited)	Year Ended 31.03.2017 (Audited)
A. EQUITY AND LIABILITIES		
1.Shareholders funds		
(a) Share Capital	335.05	335.05
(b) Reserves and Surplus	1174.92	1111.55
Sub-total of Shareholders funds	1509.97	1446.60
2.Share application money pending allotment	-	-
3.Minority interest*	-	-
4.Non-current Liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term Provisions	-	-
Sub-total of Non-current liabilities	-	-
5.Current liabilities		
(a) Short term borrowings	102.90	190.84
(b) Trade payable	393.50	-
(c) Other current liabilities	37.85	16.88
(d) Short term provisions	23.87	141.14
Sub-total of current liabilities	558.12	348.86
TOTAL OF EQUITY & LIABILITIES	2068.09	1795.46
B. ASSETS		
1.Non Current Assets		
(a) Fixed Assets	494.66	490.08
(b) Goodwill on consolidation*	-	-
(c) Non current Investments	1186.64	915.53
(d) Deferred tax assets (net)	12.37	17.27
(e) Long term loans and advances	103.00	103.00
(f) Other non-current assets	-	-
Sub-total of Non-current assets	1796.67	1525.88
2.Current Assets		
(a) Current investments	-	-
(b) Inventories	86.60	83.77
(c) Trade Receivable	47.94	42.26
(d) Cash and cash equivalents	118.63	130.81
(e) Short term loans and advances	18.25	12.74
(f) Other current assets	-	-
Sub-total of Current assets	271.42	269.58
TOTAL ASSETS	2068.09	1795.46



For N G INDUSTRIES LIMITED

(RAJESH GOENKA)
Whole time Director
DIN-00157319Place : Kolkata
Date : 14.11.2017

N G INDUSTRIES LIMITED

Notes :

1. The above Unaudited Financial results were reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors at its meeting held on 14th November, 2017. The Statutory Auditors have carried out a limited review of the above Financial Results.
2. These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013.
3. The Company operates only in one business Segment.
4. Lower revenues are we believe, a temporary effect of adverse publicity in the state for all corporate healthcare establishments following few unfortunate incidents at a leading large Corporate Hospital, which drew extreme public ire and media glare..
5. The Company does not have any exceptional item to report for the above periods.
6. This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
7. The Companies adopted Indian Accounting Standards (Ind AS) effective from 1st April, 2017 (transition date being April 1, 2016). The Financial Results for the quarter and half year ended 30th September, 2016 have been restated to be Ind AS Compliant but have not been subjected to Limited Review or Audit. However, the management has exercised necessary due diligence to ensure that the Financial Results provide a true and fair view of the Company's affairs.
8. Reconciliation of Net Profit for the quarter and half year ended 30th September, 2016 as reported earlier in accordance with previous Indian GAAP and now being reported in accordance with Ind-AS is as under.

Sl.No.	Particulars	Quarter Ended 30th September 2016	Half year Ended 30th September 2016
		Rs. in lakhs	Rs. in lakhs
	Net Profit as reported under previous Indian GAAP	48.85	62.64
	Adjustments on account of;>		
(a)	Measurement of Borrowings at amortised Cost	-	-
(b)	Others	-	-
(c)	Deferred tax on above adjustments (net)	-	-
	Net Profit as per Ind AS	48.85	62.64

9. Other Comprehensive Income mainly comprises of profit on building & loss due to temporary decline in market value (fair value) of a quoted investment as on 30th September, 2017.
10. Previous year /quarter figures have been regrouped/recast, wherever necessary.

For and on behalf of the Board

Rajesh Goenka

(RAJESH GOENKA)
Whole time Director
DIN-00157319

Place : Kolkata
Date : 14.11.2017



Pushpendra Jain & Co

Chartered Accountants

50/3/5/1 Jogendra Basak Road

Baranagar, Kolkata 700036 Ph : 9831080154, 9804234255 email : pkjainca@ymail.com



To
The Board of Directors
N G INDUSTRIES LIMITED
1ST Floor, 37A Dr Meghnad Saha Sarani
Kolkata-700029

Limited Review Report on Unaudited Financial Result of the Company for the quarter and half-year ended 30th September, 2017.

We have reviewed the accompanying statement of unaudited financial results of N G INDUSTRIES LIMITED for the period ended 30th September, 2017 being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

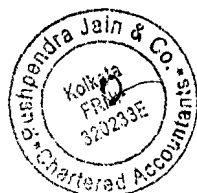
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results has not been prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pushpendra Jain & Co.
Chartered Accountants
FRN: 320233E

P.K. Jain

P.K. Jain
(Proprietor)
Membership No. – 055400



Place : Kolkata

Date : 14th day of November, 2017