45, Chinubhai Towers, Opp. Handloom House,

Ashram Road, Ahmedabad - 380 009. **Tel.**: 079 - 2658 7363, 2658 3309 **Fax**: 079-2658 9101

Website: www sawacabusiness.com



Ref. No.: SBML/Sec./2016-17/Q1/002

Date: 15th MAY, 2017

To,

The Secretary,

Department of Corporate Services,

Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers, Dalal Street,

Mumbai- 400001, MH

BSE Code: 531893

Dear Sir/ Madam

Sub.: Outcome of Board Meeting U/r 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to above subject matter, we would like to inform you that the Board of Directors at their Board meeting held on today 15.05.2017, inter alia, has transacted and approved the following:

- 1. Noted the minutes of the previous Board Meeting.
- 2. Taken notes of minutes of the preceding committees meeting.
- 3. Considered and approved the standalone audited financial results of the Company for the quarter and year ended March 31, 2017 as recommended by the Audit Committee. A copy of the standalone financial results is attached herewith.
- 4. Independent Auditor's Report on standalone financial results of the Company for the year ended March 31, 2017. A copy of the Independent Auditor's Report along with Form A is attached herewith.
- 5. Approved appointment of M/s. Vineet Shah & Associates, Chartered Accountant as Internal Auditor of the Company for the year 2017-18.
- 6. Approved appointment of M/s. Mukesh H. Shah & Co, Company Secretaries as Secretarial Auditors of the Company for the year 2016-17.
- 7. Taken notes of related party transaction for the year ended on 31st March, 2017.
- 8. Taken certificate of independence received from independence director.
- 9. Noted General Disclosure of Interest of Directors U/s.184 (1) of Companies Act, 2013.
- 10. Noted compliance report on Corporate Governance U/r.27 of the SEBI (LODR) for quarter and year ended March 31, 2017.
- 11. Noted the Statement of Investor Complaint U/r. 13(3) of the SEBI (LODR) Regulations, 2015 for the Quarter ended March 31, 2017.
- 12. Noted the Report on Re-conciliation of Share Capital Audit for the Quarter ended March 31, 2017.

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BUSINESS MACHINES LTD.

13. Noted the certificate given by Practicing Company Secretary U/r. 40(9) of the SEBI (LODR), 2015 for the half year ended March 31, 2017.

14. Vote of thanks to the Chairman.

The meeting of Board of Directors commenced at 11.00 a.m. and closed at around 02.45 p.m.

Kindly take note of the same and update record of the Company accordingly.

Thanking you,

Yours truly, FOR, SAWACA BUSINESS MACHINES LIMITED

[SHETAL SHAH]
DIN: 02148909
Managing Director

ENCL:

- 1. Audited Financial Statement for Year ended on 31st March, 2017.
- 2. Audit report for financial year ended 31.03.2017.
- 3. Form A (for audit report with Unmodified opinion)

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BUSINESS MACHINES LTD.

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Profit from Operations before Other Income, finance costs and exceptional Items (1-2) (56,12) (4,06) 28.85 (85.22)	Profit from Orderations before Other Income, finance costs and Exceptional Items (1-2) (60,12) (4,04) (83,49 10) (85,29 1827 10) (85,29 1827 10) (85,29 1827 10) (85,29 1827 10) (85,29 1827 10) (85,29 1827 10) (85,29 1827 10) (85,20 1827 10) (85,20 1827 10) (85,20 1827 10) (85,20 1827 10) (85,20 1827 10) (85,20 1827 10) (85,20 1827 10) (85,20 1827 10) (85,20 1827 10) (85,20 1827 10) (85,20 1827 10) (85,20 1827 10) (85,20 1827 10) (85,20 1827 10) (85,20 1827 10) (85,20 1827 10) (85,20 1827 10) (85,20 1827 10) (85,20 1827 10) (85,20 1827 10) (85,20 1827 10) (85,20 1827 10) (85,20 1827 10) (85,20 1827 10) (85,20 1827 10) (85,20 1827 10) (85,20 1827 10) (85,20 1827 12) (85,20 1827 12) (85,20 1827 12) (85,20 1827 12) (85,20 1827 12) (85,20 1827 12) (85,20 1827 12) (85,20 1827 12) (85,20 1827 12) (85,20 1827 12) (85,20 1827 12) (85,20 12) (85,20 12) (85,20 12) (85,20 12) (85,20 12) (85,20 12) (85,20 12) (85,20 12) (85,20 12) (85,20 12) (85,20 12) (85,20 12) (85,20 12) (85,20 12) (85,20 12) (85,20 12) (85,20 12) (85,20 12) (85,20 12) (85,20 12) (85,20 12) (85,20 12) (85,20 12) (85,20 12) (85,20 12) (85,20 12) (85,20 12) (85,20 12) (85,20 12) (85,20 12) (85,20 12) (85,20 12) (85,20 12) (85,20 12) (85,20 12) (85,20 12) (85,20 12) (85,20 12) (85,20 12) (85,20 12) (85,20 12) (85,20 12) (85,20 12) (85,20 12) (85,20 12) (85,20 12) (85,20 12) (85,20 12) (85,20 12) (85,20 12) (85,20 12) (85,20 12) (85,20 12) (85,20 12) (85,20 12) (85,20 12) (85,20 12) (85,20 12) (85,20 12) (85,20 12) (85,20 12) (85,20 12) (Total Expenses	127.74			215.64	318.68
Profit from ordinary activities before finance costs and exceptional items (3+4) 0.02 0.02	Profit from ordinary activities before finance costs and exceptional items (3+4) 0.02 0.02	_	(50.12			(65.22)	25.82
Profit from ordinary activities before finance costs and exceptional items (344) 33.3 (4.08) 2.8 5 18.27	Profit from ordinary activities before finance costs and exceptional items (3+4) 0.02	_	83.49			83.49	1
Finance costs Profit from ordinary activities after finance costs but before Exceptional Items (5-6) Profit from ordinary activities after finance costs but before Exceptional Items (5-6) Profit from ordinary activities before tax (7+8) Current Tax (including tax adjustment of earlier years) Not Profit from ordinary activities after tax (9+10) Not Profit from ordinary activities after tax (9+10) Not Profit from ordinary activities after tax (9+10) Profit from activities and diluted EPS after EPSP Profit from activities and diluted EPS after EPSP Profit from activities and diluted EPSP eleves the profit from activities and diluted EPSP eleves are negative for the mine monthly end on New 15, 2017 at Almedabad The results for the quarter ended March 31, 2017 are derived figures by subtracting the mine monthly ended on New 15, 2017 at Almedabad Profit the year ended March 31, 2017 Profit tax (1-8)	Finance costs Cost	Profit from ordinary activities before finance	33.37			18.27	25.82
Profit from ordinary activities after finance costs but before Exceptional Items (5-6) 93.35 (4.08) 28.85 18.24 Profit from ordinary activities before tax (7-8) 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 1.0	Profit from ordinary activities after finance costs but before Exceptional Items (5-6) 33.35 (4.08) 28.85 18.24 Profit from ordinary activities after finance costs but before Exceptional Items Frofit from ordinary activities before tax (7±8) (4.08) 28.85 (4.08) 28.85 (1.08) Tax expenses and continuous activities after tax (9±10) (4.08) (4.08) 20.83 (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08) (4.08)	Finance costs	0.02			0.03	1
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Profit from ordinary activities before tax (7±8) Tax expenses Current Tax (full ding tax adjustment of earlier years) Deferred Tax - MAT Cred Entitlement and adjustment of earlier years) Deferred Tax - MAT Cred Entitlement of earlier years) Deferred Tax - MAT Cred Entitlement of earlier years) Deferred Tax - MAT Cred Entitlement of earlier years) Deferred Tax - MAT Cred Entitlement of earlier years) Retare Cred Entitlement of earlier years - MAT Cred Entitlement of earlier years MAE Profit from ordinary activities after tax (9±10) Extraordinary learn Extraordinary learn Extraordinary learn Reserves as per balance sheet of previous accounting year Passer excluding Revaluation Reserves as per balance sheet of previous accounting year Reserves as per balance sheet of previous accounting year Reserves as per balance sheet of previous accounting year Reserves as per balance sheet of previous accounting year Reserves as per balance sheet of previous accounting year Reserves as per balance sheet of previous accounting year Reserves as per balance sheet of previous accounting year Reserves as per balance sheet of previous accounting year Reserves as per balance sheet of previous accounting year Reserves as per balance sheet of previous accounting year Reserves as per balance sheet of previous accounting year Reserves as per balance sheet of previous accounting year Reserves as per balance sheet of previous accounting year Reserves as per balance sheet of previous accounting year Reserves as per balance sheet of previous accounting year Reserves as per balance sheet of previous accounting year Reserves as per balance sheet of previous accounting year Reserves as per balance sheet of previous accounting year Reserves are been regrouped wherever necessary The shows financial Reserves as per balance sheet of previous accounting year Reserves are been regrouped wherever necessary The shows financial Reserves as per balance sheet of previous accounting year Reserves are been regroupe	Total Engineering State Total Engineerin			1	,	ī.	1
Tax expenses - Current Tax (including tax adjustment of earlier years) - Current Tax (including tax adjustment of earlier years) - Current Tax (including tax adjustment of earlier years) - Current Tax (including tax adjustment of earlier years) - Current Tax (including tax adjustment of earlier years) - Current Tax (including tax adjustment of earlier years) - Current Tax (including tax adjustment of earlier years) - Current Tax (including tax adjustment of earlier years) - Current Tax (including tax adjustment of earlier years) - Current Tax (including tax adjustment of earlier years) - Current Tax (including tax adjustment of earlier years) - Current Tax (including tax adjustment of tax (including tax adjustment of tax adjustme	Tax expenses - Current Tax (including tax adjustment of earlier years) - Current Tax (including tax adjustment of earlier years) - Current Tax (including tax adjustment of earlier years) - Current Tax (including tax adjustment of earlier years) - Current Tax (including tax adjustment of earlier years) - Current Tax (including tax adjustment of earlier years) - Current Tax (including tax adjustment of earlier years) - Current Tax (including tax adjustment of the St. 10- per Share) - Net Profit for the period (114-12) - State (12-12-12-12-12-12-12-12-12-12-12-12-12-1		33.35			18.24	25.82
- Current Tax (including tax adjustment of earlier years) - Current Tax (including tax adjustment of earlier years) - Current Tax (including tax adjustment of earlier years) - Current Tax (including tax adjustment of earlier years) - An Experiment Tax (including tax adjustment of the property of the p	- Currient Tax (including tax adjustment of earlier years) - Currient Tax (including tax adjustment of earlier years) - Currient Tax (including tax adjustment of earlier years) - Deferred Tax - Deferred Tax - To deferred Tax - T						
Deferred Tax - MAT Credit Entitlement - Mary Profit for the period (14+12) - Mary Credit Entitlement - Mary Credi	Deferred Tax Net Profit for the Entitlement Net Profit for the period (14-12) Extraordinary litems Net Profit for the period (14-12) Extraordinary litems Extraordinary litems Extraordinary litems Extraordinary litems Extraordinary litems Page The Entitlement Reserves as per balance sheet of previous accounting year Page The Equity Share Capital (Face value: Rs. 104- per Share) Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year Reserves excluding Revaluation Reserves as per balance sheet of the Board of Directors of the company at its meeting held on May 15, 2017 at Ahmedabad Extraordinary 1, 2017 are derived figures by subtracting the results for the nine months ended on December 31, 2017 at Ahmedabad Extraordinary 1, 2017 are derived figures by subtracting the results for the year ended March 31, 2017 are derived figures by subtracting the months ended on December 31, 2017 at Ahmedabad Reserves accounting year Reserves		00.9		8.02	00.9	8.02
Net Profit form ordinary activities after tax (9+10) Net Profit form ordinary activities after tax (9+10) Net Profit form ordinary activities after tax (9+10) Net Profit for the period (11+12) Paid up Equity Share Capital (Face value: Rs. 10/ per Share) Paid up Equity Share Capital (Face value: Rs. 10/ per Share) Paid up Equity Share Capital (Face value: Rs. 10/ per Share) Paid up Equity Share (PS) Reserves excluding Reserves as per balance sheet of previous accounting year Paid up Equity Share (PS) Basic and diluted EPS before Extraordinary Items Basic and diluted EPS before Extraordinary Items Basic and diluted EPS after Extraordinary Items Basic and	Net Profit for the dituted EPS after tax (9±10) Net Profit for the ordinary activities after tax (9±10) Net Profit for the ordinary activities after tax (9±10) Net Profit for the beriod (11+12) Net Profit for the profit of (11-12) Net Profit for the profit for the profit (11+12) Net Profit for the profit for the profit (11+12) Net Profit for the profit for the profit (11+12) Net Profit for the profit for the profit (11+12) Net Profit for the profi	- Deferred Tax	1	1	ı	1	ı
Net Profit from ordinary activities after tax (9±10) 27.35 (4.08) 20.83 12.24 Extraordinary Items Extraordinary Items 27.35 (4.08) 20.83 1.024 Net Profit for the period (11+12) 1.040.09 1.040.09 1.040.09 1.040.09 1.040.09 Paid up Equity Stare Capital (Face value. Rs. 10 ² per Share Capital (Face value Rs. 10 ² pe	Net Profit from ordinary activities after tax (9±10) 27.35 (4.08) 20.83 12.24 Extraordinary Hems Part and the period (11+12) 1,040.09 1,040.09 1,040.09 1,040.09 1,040.09 1,040.09 1,040.09 1,040.09 1,040.09 1,040.09 1,040.09 1,040.09 1,040.09 1,040.09 1,040.09 1,040.09 1,040.09 1,040.09 1,040.09 1,040.09 1,040.09 1,040.09 1,040.09 1,040.09 1,040.09 1,040.09 1,040.09 1,040.09 1,040.09 1,040.09 1,040.09 1,040.09 1,040.09 1,040.09 1,040.09 1,040.09 1,040.09 1,040.09 1,040.09 1,040.09 1,040.09 1,040.09 1,040.09 1,040.09 1,040.09 1,040.09 1,040.09 1,040.09 1,040.09 1,040.09 1,040.09 1,040.09 1,040.09 1,040.09 1,040.09 1,040.09 1,040.09 1,040.09 1,040.09 1,040.09 1,040.09 1,040.09 1,040.09 1,040.09 1,040.09 1,040.09 1,040.09 1,040.09	- MAT Credit Entitlement		1		1	1
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Paid up Equity Share Capital (Face value: Rs.10/- per Share) Paid up Equity Share Capital (Face value: Rs.10/- per Share) Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year Earnings Per Share (EPS) Basic and diluted EPS before Extraordinary Items Basic and diluted EPS after Extraordinary Items Basic and diluted EPS after Extraordinary Items Erigures have been regrouped wherever necessary. The above financial Results have been approved and taken on record by the Board of Directors of the company at its meeting held on May 1. The results for the quarter ended March 31, 2017 are derived figures by subtracting the results for the nine months ended on December 31, 2 for the year ended March 31, 2017. Ce: Ahmedabad Ce: Ahmedabad	Paid up Equity Share Capital (Face value: Rs. 104. per Share) Paid up Equity Share Capital (Face value: Rs. 104. per Share) Paid up Equity Share Capital (Face value: Rs. 104. per Share) Paid up Equity Share (EPS) Basic and diluted EPS before Extraordinary Items Basic and diluted EPS after Extraordinary Items Basic and diluted EPS before Extraordinary Items Basic and diluted EPS after Extraordinary	13 Net Profit for the period (11+12)	27.35			12.24	17.80
0.26 (0.04) 0.26 (0.04) 0.26 (0.04) 0.26 (0.04) 10 ors of the company at its meeting held on May 11 lts for the nine months ended on December 31, 2 lts for the nine months ended on December 31, 2 lts for the nine months ended on December 31, 2 lts for the nine months ended on December 31, 2 lts for the nine months ended on December 31, 2 lts for the nine months ended on December 31, 2 lts for the nine months ended on December 31, 2 lts for the nine months ended on December 31, 2 lts for the nine months ended on December 31, 2 lts for the nine months ended on December 31, 2 lts for the nine months ended on December 31, 2 lts for the nine months ended on December 31, 2 lts for the nine months ended on December 31, 2 lts for the nine months ended on December 31, 2 lts for the nine months ended on December 31, 2 lts for the nine months ended on December 31, 2 lts for the nine months ended on December 31, 2 lts for the nine months ended on December 31, 2 lts for the nine months ended on December 31, 2 lts for the nine months ended on December 31, 2 lts for the nine months ended on December 31, 2 lts for the nine months ended on December 31, 2 lts for the nine months ended on December 31, 2 lts for the nine months ended on December 31, 2 lts for the nine months ended on December 31, 2 lts for the nine months ended on December 31, 2 lts for the nine months ended on December 31, 2 lts for the nine months ended on December 31, 2 lts for the nine months ended on December 31, 2 lts for the nine months ended on December 31, 2 lts for the nine months ended on December 31, 2 lts for the nine months ended on December 31, 2 lts for the nine months ended on December 31, 2 lts for the nine months ended on December 31, 2 lts for the nine months ended on December 31, 2 lts for the nine months ended on December 31, 2 lts for the nine months ended on December 31, 2 lts for the nine months ended on December 31, 2 lts for the nine months ended on December 31, 2 lts for the nine months ended on December 31, 2 lts for the nine months en	100 or of the company at its meeting held on May 11 lits for the nine months ended on December 31, 2 lits for the nine months ended on December 31, 2 lits for the nine months ended on December 31, 2 lits for the nine months ended on December 31, 2 lits for the nine months ended on December 31, 2 lits for the nine months ended on December 31, 2 lits for the nine months ended on December 31, 2 lits for the nine months ended on December 31, 2 lits for the nine months ended on December 31, 2 lits for the nine months ended on December 31, 2 lits for the nine months ended on December 31, 2 lits for the nine months ended on December 31, 2 lits for the nine months ended on December 31, 2 lits for the nine months ended on December 31, 2 lits for the nine months ended on December 31, 2 lits for the nine months ended on December 31, 2 lits for the nine months ended on December 31, 2 lits for the nine months ended on December 31, 2 lits for the nine months ended on December 31, 2 lits for the nine months ended on December 31, 2 lits for the nine months ended on December 31, 2 lits for the nine months ended on December 31, 2 lits for the nine months ended on December 31, 2 lits for the nine months ended on December 31, 2 lits for the nine months ended on December 31, 2 lits for the nine months ended on December 31, 2 lits for the nine months ended on December 31, 2 lits for the nine months ended on December 31, 2 lits for the nine months ended on December 31, 2 lits for the nine months ended on December 31, 2 lits for the nine months ended on December 31, 2 lits for the nine months ended on December 31, 2 lits for the nine months ended on December 31, 2 lits for the nine months ended on December 31, 2 lits for the nine months ended on December 31, 2 lits for the nine months ended on December 31, 2 lits for the nine months ended on December 31, 2 lits for the nine months ended on December 31, 2 lits for the nine months ended on December 31, 2 lits for the nine months ended on December 31, 2 lits for the nine months ended on	14 Pard up Equity Share Capital (Face value: Rs. 10- per Share)	1,040.09		1,040.09	1,040.09	1,040.09
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Basic and diluted EPS before Extraordinary Items Basic and diluted EPS after Extraordinary Items Basic and diluted EPS after Extraordinary Items Dies: Figures have been regrouped wherever necessary. The above financial Results have been approved and taken on record by the Board of Directors of the company at its meeting held on May 1. The results for the quarter ended March 31, 2017 are derived figures by subtracting the results for the nine months ended on December 31, 2 for the year ended March 31, 2017.	Basic and diluted EPS before Extraordinary Items Basic and diluted EPS after Extraordinary Items Basic and diluted EPS after Extraordinary Items Oles Figures have been regrouped wherever necessary. The above financial Results have been approved and taken on record by the Board of Directors of the company at its meeting held on May 1. The results for the quarter ended March 31, 2017 are derived figures by subtracting the results for the nine months ended on December 31, for the year ended March 31, 2017.	16 Earnings Per Share (EPS)					
Basic and diluted EPS after Extraordinary Items Octob Figures have been regrouped wherever necessary. The above financial Results have been approved and taken on record by the Board of Directors of the company at its meeting held on May 1. The results for the quarter ended March 31, 2017 are derived figures by subtracting the results for the nine months ended on December 31, for the year ended March 31, 2017.	Basic and diluted EPS after Extraordinary Items O 26 (0.04) Basic and diluted EPS after Extraordinary Items O 26 (0.04) The above financial Results have been reproved and taken on record by the Board of Directors of the company at its meeting held on May 1. The results for the quarter ended March 31, 2017 are derived figures by subtracting the results for the nine months ended on December 31, 2 for the year ended March 31, 2017.	Basic and diluted EPS before Extraordinary Items	0.26			0.12	0.1/
Figures have been regrouped wherever necessary. The above financial Results have been approved and taken on record by the Board of Directors of the company at its meeting held on May 1. The results for the quarter ended March 31, 2017 are derived figures by subtracting the results for the nine months ended on December 31, 2 for the year ended March 31, 2017.	Figures have been regrouped wherever necessary. The above financial Results have been approved and taken on record by the Board of Directors of the company at its meeting held on May 1. The results for the quarter ended March 31, 2017 are derived figures by subtracting the results for the nine months ended on December 31, 2 for the year ended March 31, 2017.	Basic and diluted EPS after Extraordinary Items	0.26			0.12	0.17
Figures have been regrouped wherever necessary. The above financial Results have been approved and taken on record by the Board of Directors of the company at its meeting held on May 1. The results for the quarter ended March 31, 2017 are derived figures by subtracting the results for the nine months ended on December 31, 2017. for the year ended March 31, 2017.	The results for the quarter ended March 31, 2017 are derived figures by subtracting the results for the nine months ended on December 31, for the year ended March 31, 2017.	70					
The above financial Results have been approved and taken on record by the board of Directors of the Company at its freeling field on May 1. The results for the quarter ended March 31, 2017 are derived figures by subtracting the results for the nine months ended on December 31, 2 for the year ended March 31, 2017.	The above financial Results have been approved and taken on record by the board of the company at its freeling field on may a for the quarter ended March 31, 2017 are derived figures by subtracting the results for the nine months ended on December 31, 2 for the year ended March 31, 2017.		of the second	M ac blod scito	01, 1E 2017 at A	padabad	
for the year ended March 31, 2017.	for the year ended March 31, 2017.	The above financial Results have been approve	company at its me	d on December	31 2016 from all	udited results	
So Watch St., 2017.	So Watch St., 2017.	The results for the quarter ended March 31, 201					
AS O SENIOR OF THE SENIOR OF T	AS O DETIVITIES	for the year ended March 31, 2017.					
AS O SENIOR OF THE SENIOR OF T	OF THAT IS				By	Order of the Bo	ard
SAWAS	SOUTH AND THE PROPERTY OF THE				SAWACAB	USINESS MACHI	NES LIMITED
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23 TIMES	73 11111			9	N S	2000	
NES CONTRACTOR OF THE PROPERTY	ALIWIT S	Place : Ahmedabad		73.	Sign	DIN: 02148909	
		Date : 15.05.2017		111	ME	Managing Directo	J.
				Wir 1	S		

45, Chinubhai Towers, Opp. Handloom House,

Ashram Road, Ahmedabad - 380 009.

Tel.: 079 - 2658 7363, 2658 3309 Fax: 079-2658 9101

Email: sawaca.business@ yahoo.com CIN: L65910GJ1994PLC023926



BUSINESS MACHINES LTD.

Website: www sawacabusiness.com

	(Rs. In	(Rs. In Lakhs)
Part II	STANDALONE	ш
Sr Darticulars	Year ended	
No		31/03/2016
	(Audited) (Au	(Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' Funds:	1040.09	1040.09
(a) Share Capital	120.06	107.82
Surplus	1160.15	1147.91
Sub-total- Sharehloders' funds		
2 Minority Interest		
Non-current liabilities	00.00	00.00
(a) Long-term borrowing	00.00	0.00
(x) Deferred tax liabilities (net)	0.00	00.00
(c) Other long-term liabilities	0.00	00.00
	00.00	0.00
Sub-total- Non-current liabilities	1.	
4 Current liabilities	00.00	00.00
(a) Short-term borrowing	97.63	96.44
(b) Trade payables	1.40	1.19
(c) Other current liabilities	5.40	17.69
(d) Short-term provisions	104.43	115.32
Sub-total-Current liabilities	1264.58	1263.23
IOIAL - EQU		
B ASSETS	0.12	0.12
Non-current assets (n) Fixed assets		
(b) Goodwill on consolidation		00.00
(c) Non-current investments	1020.48	965.80
(d) Deferred tax assets		00.00
	1020.60	965.92
Sub-total- Non-current assets		
2 Current assets	00.00	00.00
	00.00	19.47
(b) Inventories	228.09	233.17
(c) Trade receivables	14.67	27.76
(d) Cash and cash equivlents	1.22	14.48
(e) Short-term loans and advances		2.42
(f) Other current assets	243.98	297.30
Sub-total- Current assets	1264.58	1263.23





Auditor's Report on Standalone Quarterly Financial Results and Year to Date Results of Sawaca Business

Machines Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure

Requirements) Regulations, 2015

To,
The Board of Directors,
Sawaca Business Machines Limited

We have audited the quarterly financial results of Sawaca Business Machines Limited for the quarter ended 31st March, 2017 and the year to date results for the period 01st April, 2016 to 31st March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under section 133 of the companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016 in this regard; and
- ii. give a true & fair view of the net profit/loss and other financial information for the quarter ended 31st March,2017 as well as the year to date results for the period from 01st April,2016 to 31st March,2017.

Emphasis of Matters:

Without qualifying our opinion we would like to draw attention to the fact that, balance confirmations were not made available to us in some cases in absence of which we are not in position to comment on deviation in the balances or execution of transactions. We have been informed by the company that they are in process to obtain the same form various parties.

Date: 15-5-17

Place: Ahmedabad

For, M A A K & Associates (Chartered Accountants)

F.R.N.: 135024W

Marmik G. shah

(Partner)

M.No.: 133926

45, Chinubhai Towers, Opp. Handloom House,

Ashram Road, Ahmedabad - 380 009.

Tel.: 079 - 2658 7363, 2658 3309 Fax: 079-2658 9101

Website: www sawacabusiness.com



BUSINESS MACHINES LTD.

(PURSUANT TO REGULATION 33 OF THE SEBI (LODR) REGULATIONS, 2015)

FORM A (for audit report with unmodified opinion)

1	Al .	
	Name of the company	SAWACA BUSINESS MAGUNIA
2	Annual financial statements for the year ended	SAWACA BUSINESS MACHINES LIMITED 31 st March 2017
3	Type of Audit observation	
4	Frequency of observation	Un Modified
5	Signatories:	Not Applicable.
	Mr. Shetal S. Shah	
		AUSINESS
	Managing Director	Sherier Sdul.
	Mr. Satish Shah	OST WILL
	CFO	all
		GISHI
	Mr. Vijay C. Shah	allaling to b
	Audit Committee Chairman	(3 C. Dial')
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		Was a series of the series of
	For, M A A K & Associates	MINED
	Chartered Accountants	
	Firm Registration Number : 135024W	& ASSOC,
	Marmik Shah	
	Partner	2 ★ (AHMEDABAD)★)
	Membership Number: 133926	
	133320	FRED ACCOUNT
ace:	Ahmedabad	The state of the s
	Ahmedabad	THEO ACCOUNT

Place: Ahmedabad Date: 15.05.2017