

November 09, 2017

1) Listing Manager,  
National Stock Exchange of India Ltd.,  
'Exchange Plaza'  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai-400 051

Fax: 022- 26598237/38  
Re: Jagran Prakashan Limited  
Scrip Code: JAGRAN  
ISIN No. INE199G01027

2) Manager-CRD,  
BSE Ltd.,  
Phiroz Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

Fax No.022-22722037/39/41  
Re: Jagran Prakashan Limited  
Scrip Code: 532705  
ISIN No. INE199G01027

Dear Sir/Madam,

**Sub: Disclosure regarding disposal of Non-Operating  
Immaterial Subsidiary Company**

Pursuant to Regulation 30 and all other applicable Regulations of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, we would like to inform you that the Board of Directors of the Company has decided to dispose of shares in Non-Operating Wholly Owned Subsidiary Company (Immaterial Subsidiary) having no business, revenue and assets Naidunia Media Limited ("NML") bearing Corporate Identification Number U02212MP1996PLC010689 having Registered Office of the Company situated at 4<sup>th</sup> & 5<sup>th</sup> Floor, Vikram Urbane, Plot No.25 - A Scheme No. 54, Vijay Nagar Indore M.P.- 452010, to the erstwhile promoters of the NML Mr. Vinay Chhajlani from whom the shares was acquired in the year 2012. Subsequent to the disposal of shares of NML, NML shall ceased to be the Subsidiary of the Company. Further, pursuant to the requirement of the Securities and Exchange Board of India circular CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 disclosure is attached as Annexure.

You are requested to take note of the same.

Thanking You,

**For Jagran Prakashan Limited**

*Amit Jaishwal*

**(AMIT JAISWAL)  
Company Secretary & Compliance Officer**



**Encl.: As Above**

PRINT

OUT OF HOME

ACTIVATION

MOBILE

ONLINE

Annexure

**Details of the Disposal of shares in Subsidiary Company as per the SEBI Circular  
CIR/CFD/CMD/4/2015 dated September 9, 2015**

Sl. No.	Particulars	Information		
		Amount (Rs.)	Percentage	
A.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year:	Revenue	NIL	NA
		Networth	-2,77,748	NA
B.	Date on which the agreement for sale has been entered into:	09 <sup>th</sup> November 2017		
C.	The expected date of completion of sale/disposal:	15 <sup>th</sup> December 2017		
D.	Consideration received from such sale/disposal:	Rs. 5,00,000 (Five Lacs )		
E.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof:	Mr. Vinay Chhajlani Promoter of Diaspark Infotech Private Limited		
F.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length":	No		
G.	In case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable		

*Amal Jaiswal*