

JPVL:SEC:2017

17th March, 2017

Singapore Exchange Securities Trading Limited

11 North Buona Vista Drive #06-07
The Metropolis Tower 2
Singapore 138589

Attention: Issuer Services

Fax No.: +65 6535 6994

The Bank of New York Mellon

40th Floor, One Canada Square
London E145AL
United Kingdom

Attention: Global Trust Services

Fax No.: +44 207 964 6369

The Bank of New York Mellon

One Ternasek Avenue
#03-01 Millenia Tower
Singapore 039192

Attention: Global Corporate Trust

Fax No.: + 65 6883 0338

The Bank of New York Mellon

101 Barclay Street
21st Floor West
New York, NY 10286
United States of America

Attention: Global Corporate Trust

Fax No.: +1 212 815 5802/5803

Sir/Madam,

Jaiprakash Power Ventures Limited (the "Company")

U.S.\$200,000,000 5.0 per cent. Convertible Bonds due 2015 issued by the Company (ISIN: XS0483697156) (the "Bonds")

Pursuant to the first supplemental trust deed dated 31 March 2015, the trust deed dated 12 February 2010 originally constituting the Bonds was amended and the terms and conditions of the Bonds were restated, pursuant to which the maturity date of the Bonds was extended until 13 February 2016.



Corp. Office

Regd. Office

E-mail
Website

Sector - 128, Noida - 201304, Uttar Pradesh (India)
Ph. +91 (120) 4609000, 2470800 Fax: +91 (120) 4609464, 4609496
Complex of Jaypee Nigrie Super Thermal Power Plant, Nigrie,
Tehsil Sarai, District Singrauli - 486669 (Madhya Pradesh)
Ph.: +91 (7801) 286021-39 Fax: +91 (7801) 286020
jpv.investor@jalindia.co.in
www.jppowerventures.com

CIN: L40101HP1994PLC015483

The Company had entered into a standstill agreement on 11 February 2016 with certain holders of the Bonds ("**Bondholders**") pursuant to which such Bondholders had agreed to stand still with respect to the Bonds until 31 March 2016 and thereafter, the matter was under discussions with such Bondholders.


This is to inform you that the Company has today entered into a standstill agreement (the "**Agreement**") with certain Bondholders collectively holding in excess of 75 per cent of the aggregate principal amount of the Bonds outstanding as at the date of the Agreement (collectively, the "**Participating Bondholders**"). As per the Agreement, the standstill period shall terminate at 12.00 A.M. on 15 May, 2017. The standstill period may be extended by mutual agreement.

Under the terms of the Agreement, the Company and the Participating Bondholders will continue negotiations with the objective of reaching an agreement in relation to the restructuring of all or a part of the Bonds, which will be recorded in definitive agreements or other documentation as may be considered appropriate in the circumstances.

Nothing in this announcement constitutes an offer of, an offer to buy, or a solicitation of an offer to sell, securities in the United States, the Republic of India or any other jurisdiction in which such offer or solicitation would be unlawful.

Yours faithfully,

For Jaiprakash Power Ventures Limited



(M. M. Sibbal)

Vice President & Company Secretary

Copy for information to:

✓ The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051

✓ **BSE Limited,**
25th Floor, New Trading Ring,
Rotunda Building,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 532627

Scrip Code: JPPOWER