

May 4, 2017

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

National Stock Exchange of India Ltd.,
Exchange Plaza, C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400051.

Scrip ID: KPIT
Scrip Code: 532400

Symbol: KPIT
Series: EQ

Kind Attn: The Manager,
Department of Corporate Services

Kind Attn: The Manager,
Listing Department

Subject: - Revised outcome of the Nomination & Remuneration (HR) Committee Meeting.

Dear Sir / Madam,

The Company had on April 26, 2017, submitted the outcome of the Nomination & Remuneration (HR) Committee Meeting held on April 25, 2017. In the said outcome inadvertently it was mentioned that the Committee had approved grant of 150,000 options, in place of 110,000 options. The exercise price and other terms of grants remain unchanged.

Hence, the revised outcome reads as follows:-

We wish to inform you that the Nomination & Remuneration (HR) Committee of the Board of Directors of the Company, at its meeting held on April 25, 2017, has approved the grant of 110,000 options under the Employees Stock Option Scheme 2015, at an exercise price of Rs. 131.20/- per share to the employee(s) of the Company on the following terms:-

- 1) The options shall vest over a period of 1 to 3 years from the date of grant.
- 2) The options shall be exercisable within a period of 5 years after the date of vesting.
- 3) Each option shall carry the right to be issued one equity share of the Company.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For KPIT Technologies Limited



Sadve

Sneha Padve
Company Secretary & Compliance Officer

KPIT Technologies Limited

Corporate and Registered Office: 35 & 36, Rajiv Gandhi Infotech Park, Phase 1, MIDC, Hinjawadi, Pune 411057, India
T: +91 20 6652 5000 | F: +91 20 6652 5001 | kpitin@kpit.com | www.kpit.com | CIN: L72200PN1990PLC059594