

CERTIFICATE UNDER REGULATION 40(9) OF THE SECUTITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015


FOR THE HALF YEAR ENDED MARCH 31, 2017.

We have examined all Share Transfer Deeds, Memorandum of Transfers, Registers, files and other documents relating to **TANLA SOLUTIONS LIMITED** ("Company") maintained by **KARVY COMPUTERSHARE PRIVATE LIMITED** pertaining to transfer of equity shares of the company for the period from **October 1, 2016 to March 31, 2017** for the purpose of issuing a Certificate as per Regulation 40(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and based on the information provided by Karvy Computershare Private Limited (Registrar and Share Transfer Agent) on behalf of the Company, we hereby certify that:

- A) No request for transfer, sub-division and consolidation has been received by the Company during the period from **October 1, 2016 to March 31, 2017** as such there was no requirement for issue of certificate thereof.
- B) Nil

Note: As the Hyderabad Stock Exchange has been de-recognized the details of the same has not been mentioned/ provided.

For Ravi & Subramanyam
Company Secretaries


K.V.S. Subramanyam

Partner

M. No. 5400

C.P. No. 4815

Place: Hyderabad

Date: April 7, 2017