

Ref: DLK/L&S/2023-24/5-7

May 6, 2023

To, BSE Limited 25th Floor, P.J. Towers, Dalal Street, Mumbai-400 001 Scrip Code: 533146 To,

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai- 400 051. Symbol: DLINKINDIA

Sub: Outcome of the Board Meeting:

Dear Sir,

Pursuant to regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI Listing Regulations') we would like to inform you that the Board of Directors at its meeting held today has inter alia;

- Approved the Audited Financial Results (Standalone & Consolidated) for the quarter and year ended 31st March 2023. The copy of Audited Financial Results along with reports of the Auditors (Standalone & Consolidated) are enclosed herewith.
- Recommended a dividend of Rs. 5/- per equity share and a special dividend of Rs. 5/- per equity share totalling to Rs. 10/- per equity share for the financial year ended March 31, 2023. The payment of dividend is subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company which will be paid / dispatched within 30 days of its declaration thereat.

Pursuant to Regulation 33 (3) (d) of SEBI Listing Regulations, we hereby declare that the Auditors of the Company have issued their reports with unmodified (i.e.unqualified) opinion on the Financial Statements (Standalone & Consolidated) for the year ended 31st March 2023.

The Board Meeting commenced at 12:30 p.m. and concluded at $\underline{\mathcal{S}^{,30}}$ p.m.

Kindly take into record and disseminate the information.

Thanking You, Yours faithfully, For **D-LINK, (INDIA) LIMITED**

Shrinivas Adikesar

Company Secretary

Chartered Accountants

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai – 400063, India Telephone: +91 (22) 6257 1000 Fax: +91 (22) 6257 1010

Independent Auditor's Report

To the Board of Directors of D-Link (India) Limited

Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of D-Link (India) Limited (hereinafter referred to as the "Company") for the year ended 31st March 2023, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive loss and other financial information for the year ended 31st March 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33

Registered Office:

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013 14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063 Page 1 of 3

Independent Auditor's Report (Continued)

D-Link (India) Limited

of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the

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Independent Auditor's Report (Continued)

D-Link (India) Limited

underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter(s)

a. The standalone annual financial results include the results for the quarter ended 31st March 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For BSR&Co.LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022

Amar Sunder

Partner Membership No.: 078305 UDIN:23078305BGWOKQ9643

Mumbai 06 May 2023

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STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2023

						₹ in Lakhs
	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
No.		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		Audited	Unaudited	Audited	Audited	Audited
		(Refer note 2)		(Refer note 2)		
T		20.017.77	07.7(0.57	0001007	1 17 100 00	00 000 71
I	Revenue from operations	30,917.77	27,769.57	26,916.27	1,17,128.99	90,383.71
п	Other income	255.51	169.97	178.20	629.58	563.61
III	Total income (I+II)	31,173.28	27,939.54	27,094.47	1,17,758.57	90,947.32
IV	Expenses					
	Purchases of stock-in-trade	27,301.20	25,573.34	23,794.68	1,02,562.18	79,614.32
	Changes in inventories of stock-in-trade	(1,227.15)	(3,188.85)	(126.40)	(4,206.51)	(687.67)
	Employee benefits expense	1,071.50	809.45	780.87	3,389.17	2,929.73
	Finance costs	68.18	9.35	8.26	94.28	38.27
	Depreciation and amortisation expense	129.49	109.94	93.49	451.06	372.56
	Other expenses	1,139.77	1,039.42	971.90	4,126.63	3,239.28
		1,105111	1,003.12	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	1,120.00	0,203120
	Total expenses	28,482.99	24,352.65	25,522.80	1,06,416.81	85,506.49
v	Profit before tax (III-IV)	2,690.29	3,586.89	1,571.67	11,341.76	5,440.83
VI	Tax expense			150.00		
1	Current tax	679.29	902.97	452.83	2,901.26	1,471.25
	Deferred tax	19.77	1.29	(35.12)	(10.89)	(67.49)
1	Short / (excess) provision for tax relating to earlier years	18.00	-	(9.50)	18.00	(9.50)
		717.06	904.26	408.21	2,908.37	1,394.26
VII	Profit for the period / year (V-VI)	1,973.23	2,682.63	1,163.46	8,433.39	4,046.57
VIII	Other comprehensive (loss) / income					
v III	(i) Items that will not be reclassified to profit or loss					
ľ	- Remeasurements of the defined benefit plan	(20.80)	11.67	(5.62)	(1.41)	29,15
	(ii) Income tax relating to items that will not be	5.23	(2.94)	(3.02)	0.35	(7.34)
ľ	reclassified to profit or loss	5.25	(2.94)	1.41	0.55	(7.54)
	Total other comprehensive (loss) / income (net of taxes)	(15.57)	8.73	(4.21)	(1.06)	21.81
ſ	Total other comprehensive (loss) / meonic (liet of taxes)	(10.07)	0110	(1.21)	(1100)	
IX	Total comprehensive income for the period / year (VII+VIII)	1,957.66	2,691.36	1,159.25	8,432.33	4,068.38
		710.10	710.10	710.10	710.10	710.10
х	Paid up equity share capital	710.10	710.10	710.10	710.10	/10.10
	(Face value of Rs. 2/- per share)					
XI	Other equity	~	-	-	35,351.18	27,984.00
XII	Earnings per equity share (EPS)					
All						
ľ	(Face value of Rs. 2/- per share)					
l	(1) Basic (in Rs.)	5.55	7.56	3.28	23.75	11.40
l		5.55	7.56	3.28	23.75	11.40
	(2) Diluted (in Rs.)	5.55	7.50	5.28	23.15	11.40
	(Note : EPS for the respective quarters are not annualised)					

See accompanying notes to the standalone financial results



For and on behalf of the Board of Directors of D-Link (India) Limited CIN : L72900GA2008PLC005775

Tushar Sighat Managing Director & CEO DIN No. 06984518





Particulars	As at 31.03.2023	As at 31.03.2022
	Audited	Audited
	Auditeu	Auditeu
ASSETS		
Non-current Assets	1 (2) (2)	1.540.0
(a) Property, plant and equipment	1,534.33	1,540.8
(b) Right-of-use assets	894.09	229.9
(c) Intangible assets	-	0.0
(d) Investments accounted for using the equity method	1,650.00	1,650.0
(e) Financial assets	1 1	
(i) Other financial assets	468.52	38.
(f) Deferred tax assets (net)	308.29	297.
(g) Non-current tax assets (net)	16.92	16.9
(h) Other non-current assets	-	
Total Non-current Assets	4,872.15	3,773.
Current Assets		
(a) Inventories	13,988.77	9,782.2
(b) Financial assets	13,200.77	3,102
	9,318.43	8,256.
(i) Investments		
(ii)Trade receivables	30,306.94	22,954.
(iii) Cash and cash equivalents	553.82	1,773.
(iv) Bank balances other than (iii) above	1,485.33	2,041.
(v) Other financial assets	57.72 449.62	84. 851.
(c) Other current assets		
Total Current Assets	56,160.63	45,744.0
Total Assets	61,032.78	49,517.
EQUITY AND LIABILITIES		
Equity		11 - 22 13 h - 2
(a) Equity share capital	710.10	710.
(b) Other equity	35,351.18	27,984.
Total Equity	36,061.28	28,694.
LIABILITIES		
Non-current Liabilities	1 1	
(a) Financial Liabilities		
(i) Lease liabilities	607.34	30.
(ii) Other financial liabilities	34.74	26.
Total Non-current Liabilities	642.08	56.
Current liabilities		
(a) Financial liabilities	224.40	231.
(i) Lease liabilities	334.40	251.
(ii) Trade payables	238.12	134.
 (A) total outstanding dues of micro enterprises and small enterprises; and 	238.12	134.
(B) total outstanding dues of creditors other than	22,888.97	19,734.
micro enterprises and small enterprises		- 104
(iii) Other financial liabilities	226.42	216.
	433.96	270.
(b) Other current liabilities	83.33	73.
(c) Provisions	124.22	106.
(d) Current tax liabilities (net) Total Current Liabilities	24,329.42	20,767.0
	24,971.50	20,707.
Total Liabilities	61,032.78	49,517.



For and on behalf of the Board of Directors of D-Link (India) Limited CIN: L72900GA2008PLC005775

Tushar Sighat Managing Director & CEO DIN No. 06984518





Particulars	For year ended	₹ in Lakh For year ended
	31 March, 2023	31 March, 2022
	Audited	Audited
Cash flows from operating activities		
Profit before tax	11,341.76	5,440.8
Adjustments for:		
Finance costs	94.28	38.2
Gain on disposal of property, plant and equipment	(1.52)	(0.7
Mark to Market - current investments measured at FVTPL	(68.44)	(56.6
Net gain on sale of current investments	(292.14)	(128.2
Mark to Market - forward contract measured at FVTPL	(1.07)	4.7
Bad debts written off	7.16	-
nterest income	(121.85)	(112.9)
Allowance for expected credit loss and credit impaired on trade	13.51	(22.9
eceivables and advances charged	364.28	291.8
Depreciation on Right-of-use assets	86.78	80.7
Depreciation and amortisation expense	(52.40)	(20.5)
Gain on unrealised foreign exchange fluctuations (net) Cash generated from operations before working capital changes	11,370.35	5,514.3
cash generated non operations before working capital enanges	11,070,000	5,511.5.
Adjustments for:		
ncrease in trade and other receivables	(7,364.34)	(5,396.82
ncrease in inventories	(4,206.51)	(687.67
Increase) / Decrease in other non-current financial assets	(430.13)	76.6
Decrease / (Increase) in other current financial assets	27.90	(76.90
Decrease in other current assets	401.74	83.4
ncrease in trade and other payables	3,302.38	4,866.4
ncrease in current provisions	8.69	19.8
ncrease / (Decrease) in other current financial liabilities	9.51	(32.19
ncrease / (Decrease) in other non-current financial liabilities	8.55	(4.28
ncrease in other current liabilities	163.58 (8,078.63)	58.3
Cash generated from operations	3,291.72	4,421.1
ncome taxes paid	(2,901.57)	(1,439.4
Net cash generated from operating activities (A)	390.15	2,981.7
Cash flows from investing activities		
Payments for purchases of property, plant and equipment	(80.98)	(103.9
Proceeds on sale of property, plant and equipment	2.22	16.8
Payments for purchase of investments in mutual funds	(28,750.00)	(19,950.00
Proceeds on sale of Investments in mutual funds	28,048.82	16,731.3
Receipts towards fixed deposits with bank (net)	556.63	1,373.3
nterest received Net cash used in investing activities (B)	121.85 (101.46)	(1,819.4)
Cash flows from financing activities	(,	(1)
cash nows from mancing activities		
Dividends paid	(1,065.15)	(639.0
nterest paid	(94.28)	(38.2
Payments for Lease liabilities	(348.76)	(301.5
Net cash used in financing activities (C)	(1,508.19)	(978.89
Net (Decrease) / Increase in cash and cash equivalents	(1,219.50)	183.3
(D)=(A)+(B)+(C)		
D)=(A)+(B)+(C) Cash and cash equivalents at the beginning of the year (E)	1,773.32	1,589.9
	1,773.32	1,589.9

Note : The Standalone statement of cash flows has been prepared under the indirect method set out in Ind AS 7 on Statement of Cash Flows.

Central 8 Wing and North C Wing Mesto IT.Parz. Neaco 100 Westom Represent regimman, Correctimibali, 6th May, 2023 Mundua - 400 063 For and on behalf of the Board of Directors of D-Link (India) Limited CIN: L72900GA2008PLC005775

Tushar Sighat Managina Director & CEO DIN No. 06984518





Notes :

- 1 The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 6th May 2023. The statutory auditors have expressed an unmodified opinion. The standalone financial results have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies and is in compliance with Regulation 33 of the SEBI (Listing Obligations and Dislcosure Requirements) Regulations, 2015.
- 2 The Standalone figures for the quarter ended 31st March 2023 and the corresponding quarter ended in the previous year as reported in this financial results are balancing figure between audited figures in respect of full financial year and published year to date unaudited figures upto the third quarter for the relevant financial year. Also the figures upto the end of the third quarter had only been reviewed and not subject to audit.
- 3 The Company operates in a single reportable business segment namely networking products.
- 4 The Board of Directors recommended a dividend of Rs. 5/- per equity share and a special dividend of Rs. 5/- per equity share totalling to Rs. 10/- per equity share for the financial year ended March 31, 2023. The payment is subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company.
- 5 The results of the Company are available for investors at www.dlink.co.in, www.nseindia.com and www.bseindia.com.



For and on behalf of the Board of Directors of D-Link (India) Limited CIN: L72900GA2008PLC005775

ighat Managing Director & CEO DIN No. 06984518



Chartered Accountants

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai – 400063, India Telephone: +91 (22) 6257 1000 Fax: +91 (22) 6257 1010

Independent Auditor's Report

To the Board of Directors of D-Link (India) Limited

Report on the audit of the Consolidated Annual Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of D-Link (India) Limited (hereinafter referred to as the "Holding Company") and its subsidiary (Holding Company and its subsidiary together referred to as "the Group"), for the year ended 31 March 2023, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated annual financial results:

a. include the annual financial results of the following entity

Sr. No.	Name of the entity	Relationship
1	TeamF1 Networks Private Limited	Subsidiary

- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Group for the year ended 31 March 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

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Registered Office:

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013 14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400653

Page 1 of 3

Independent Auditor's Report (Continued) D-Link (India) Limited

Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit/ loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the respective Management and the Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Management and Board of Directors.

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Independent Auditor's Report (Continued) D-Link (India) Limited

- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Holding Company and such other entity included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matter(s)

a. The consolidated annual financial results include the results for the quarter ended 31st March 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For BSR&Co.LLP

Chartered Accountants Firm's Registration No.:101248W/W-100022

Amar Sunder Partner Membership No.: 078305 UDIN:23078305BGWOKS6059

Mumbai 06 May 2023

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Sr.	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	₹ in Lak Year ended
No.		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		Audited	Unaudited	Audited	Audited	Audited
		(Refer note 2)		(Refer note 2)		
I	Revenue from operations	31,133.47	27,993.18	27,179.42	1,18,059.39	91,832.43
п	Other income	279.57	191.42	203.75	717.95	658.19
	Total income (LIII)	31,413.04	28,184.60	27,383.17	1,18,777.34	92,490.62
ш	Total income (I+II)	51,415.04	20,104.00	27,383,17	1,18,777.54	92,490.62
IV	Expenses Purchases of stock-in-trade	27.201.20	25 572 24	22 704 (8	1.02.5(2.18	79,614.32
	Changes in inventories of stock-in-trade	27,301.20 (1,227.15)	25,573.34 (3,188.85)	23,794.68 (126.40)	1,02,562.18 (4,206.51)	(687.67
	Employee benefits expense	1,212.30	958.23	971.82	3,985.03	3,904.3
	Finance costs	69.78	11.12	9.94	101.67	49.0
	Depreciation and amortisation expense	142.28	121.32	128.04	497.94	526.60
	Other expenses	1,161.82	1,061.68	1,020.47	4,223.32	3,394.04
	Total expenses	28,660.23	24,536.84	25,798.55	1,07,163.63	86,800.71
	Total expenses	28,000.23	24,030.04	23,798.33	1,07,105.05	30,300.71
v	Profit before tax (III-IV)	2,752.81	3,647.76	1,584.62	11,613.71	5,689.91
VI	Tax expense					
	Current tax	694.24	918.79	456.94	2,972.99	1,533.8
	Deferred tax	20.73	1.26	(33.75)	(13.42)	(63.17
	Short / (excess) provision for tax relating to earlier years	18.00 732.97	920.05	(9.50) 413.69	18.00 2,977.57	(9.50
/11	Profit for the period / year (V-VI)	2,019.84	2,727.71	1,170.93	8,636.14	4,228.7
ш	Other comprehensive (loss) / income (i) Items that will not be reclassified to profit or loss					
	- Remeasurements of the defined benefit plan	(23.19)	22.53	4,84	9.01	56.61
	(ii) Income tax relating to items that will not be	5.83	(5.67)	(1.22)	(2.27)	(14.25)
	reclassified to profit or loss	5.65	(5.67)	(1.22)	(2.27)	(11.20)
	Total other comprehensive (loss) / income (net of taxes)	(17.36)	16.86	3.62	6.74	42.36
IX	Total comprehensive income for the period / year (VII+VIII)	2,002.48	2,744.57	1,174.55	8,642.88	4,271.13
x	Profit attributable to:					
	- Owners of the Company	2,019.83	2,727.71	1,170.93	8,636.11	4,228.75
	- Non-controlling interests	0.01	0.00	0.00	0.03	0.02
	400 ¹	2,019.84	2,727.71	1,170.93	8,636.14	4,228.77
XI	Other comprehensive (loss) / income attributable to:					
	- Owners of the Company	(17.36)	16.86	3.62	6.74	42.30
	- Non-controlling interests	(17.36)	- 16.86	3.62	6.74	42.30
КШ	Total comprehensive income attributable to: - Owners of the Company	2,002,47	2,744.57	1,174,55	8,642.85	4,271,11
	- Non-controlling interests	0.01	0.00	0.00	0.03	0.02
		2,002.48	2,744.57	1,174.55	8,642.88	4,271.13
m	Paid up equity share capital	710.10	710.10	710,10	710,10	710.10
	(Face value of Rs. 2/- per share)					
			-		37 120 50	29,551.79
XIV	Other equity	•			37,129.50	29,551.75
xv	Earnings per equity share (EPS)					
	(Face value of Rs. 2/- per share)					
	(1) Basic (in Rs.)	5.69	7.68	3.30	24.32	11.9
	(2) Diluted (in Rs.)	5.69	7.68	3.30	24.32	11.9
	The second			obstann)		
	(Note : EPS for the respective quarters are not annualised)					

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2023

See accompanying notes to the consolidated financial results



For and on behalf of the Board of Directors of D-Link (India) Limited CIN: L72990GA2008PLC005775

Tushar Sighat Managing Director & CEO DIN No. 06984518





Particulars	As at 31.03.2023	As at 31.03.2022
	Audited	Audited
ASSETS		
Non-current Assets		
(a) Property, plant and equipment	1,548.66	1,563.1
(b) Right-of-use assets	955.27	324.5
(c) Goodwill	1,534.96	1,534.9
(d) Intangible assets	1,004.00	0.0
(e) Financial assets		0.0
(i) Other financial assets	484.45	53.0
(f) Deferred tax assets (net)	317.03	305.8
(g) Non current tax assets (net)	16.92	22.0
(h) Other non-current assets	10.52	22.0
Total Non-current Assets	4,857.29	3,803.6
Current Assets		
(a) Inventories	13,988.77	9,782.2
(b) Financial assets		
(i) Other investments	9,318.43	8,256.6
(ii)Trade receivables	30,473.66	23,137.7
(iii) Cash and cash equivalents	583.31	2,041.9
(iv) Bank balances other than (iii) above	3,149.85	3,235.7
(v) Other financial assets	94.87	112.5
(d) Other current assets	464.02	885.5
Total Current Assets	58,072.91	47,452.5
Total Assets	62,930.20	51,256.1
	01,00120	01,20011
EQUITY AND LIABILITIES		
Equity	710.10	710.1
(a) Equity share capital	710.10	
(b) Other equity	37,129.50	29,551.7
Equity attributable to owners of the Company	37,839.60	30,261.8
Non-controlling Interests	0.20	0.1
Total Equity	37,839.80	30,262.0
LIABILITIES		
Non-current Liabilities		
(a) Financial Liabilities	639.85	96.5
(i) Lease liabilities	34.74	26.1
(ii) Other financial liabilities		
Total Non-current Liabilities	674.59	122.7
Current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	367.98	260.6
(ii) Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises; and	238.12	134.0
(B) total outstanding dues of creditors other than	22,904.13	19,753.0
micro enterprises and small enterprises	22,00110	
(iii) Other financial liabilities	226.43	233.6
(b) Other current liabilities	451.45	286.9
(c) Provisions	99.54	96.4
(d) Current tax liabilities (net)	128.16	106.5
Total Current Liabilities	24,415.81	20,871.3
	25,090.40	20,994.0
Total Liabilities		
Total Equity and Liabilities	62,930.20	51,256.1

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For and on behalf of the Board of Directors of D-Link (India) Limited CIN : L725096A2008PLC005775







J March, 2023 J March, 2023 Cash flows from operating activities Audited Audited Profit before tax 11,613,71 5,689, Adjustments for: 101,67 49 (Gain) on disposal of property, plant and equipment (1,68,44) (56 March b, 2023 101,67 49 Mark to Marke - forward contract measured at FVTPL (68,44) (56 Nark to Marke - forward contract measured at FVTPL (1,07) (4 Bad debts written off 7,16 4 Allowance for expected credit loss and credit impaired on trade - (10,07) Deter forcem on Laser reworked - (10,07) (4 Interest income on fixed deposits with banks (13,23) (4 Depreciation on Risci deposits exchange fluctuations (net) (52,92) (17,6) Adjustments for: 11,611,10 5,851 Increase) in other current financial assets (21,01) (5,02) Decrease (Interest) in other current financial assets (21,01) (66 Increase) in other current financial liabilities (7,247,29) (5,324 <	Portioulore	For year ended	For year ended
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Proceeds on sale of Investments in mutual funds Receipts towards fixed deposits with bank (net) Interest received Cash and cash equivalents at the beginning of the period (E) Proceeds on sale of Investments in mutual funds 28,048.82 16,731. 85.87 1,291. 171. 195.91 171. 195.91 171. 195.91 171. 195.91 171. 195.91 171. 195.91 171. 195.91 171. 195.91 171. 195.91 171. 195.91 171. 195.91 171. 195.91 171. 195.91 171. 195.91 171. 195.91 171. 195.91 171. 195.91 171. 195.91 171. 195.91 195.9	Proceeds on sale of property, plant and equipment	3.29	16.8
Receipts towards fixed deposits with bank (net) 85.87 1,291. Interest received 195.91 171. Net cash generated from investing activities (B) (503.22) (1,853. Cash flows from financing activities (1,065.15) (639.01) Dividends paid (including Corporate Dividend tax) (1,065.15) (639.01) Interest paid (101.67) (48.13) Payments for Lease liabilities (377.81) (436.13) Net cash (used in) financing activities (C) (1,544.63) (1,123.13) Net (Decrease) / Increase in cash and cash equivalents (1,458.59) 372. (D)=(A)+(B)+(C) Cash and cash equivalents at the beginning of the period (E) 2,041.90 1,669.	Payments for purchase of investments in mutual funds		(19,950.0
Interest received 195.91 171. Net cash generated from investing activities (B) (503.22) (1,853. Cash flows from financing activities (10,65.15) (639. Dividends paid (including Corporate Dividend tax) (10,65.15) (639. Interest paid (101.67) (48. Payments for Lease liabilities (377.81) (436. Net cash (used in) financing activities (C) (1,544.63) (1,123. Net (Decrease) / Increase in cash and cash equivalents (1,458.59) 372. (D)=(A)+(B)+(C) Cash and cash equivalents at the beginning of the period (E) 2,041.90 1,669.	Proceeds on sale of Investments in mutual funds	28,048.82	16,731.3
Net cash generated from investing activities (B) (503.22) (1,853. Cash flows from financing activities (1,065.15) (639.1) Dividends paid (including Corporate Dividend tax) (101.67) (48.2) Interest paid (101.67) (48.2) Payments for Lease liabilities (377.81) (436.2) Net cash (used in) financing activities (C) (1,544.63) (1,123.2) Net (Decrease) / Increase in cash and cash equivalents (1,458.59) 372.2) D)=(A)+(B)+(C) Cash and cash equivalents at the beginning of the period (E) 2,041.90 1,669.20	Receipts towards fixed deposits with bank (net)		1,291.2
Cash flows from financing activities (1,065.15) (639.1) Dividends paid (including Corporate Dividend tax) (101.67) (48.2) ayments for Lease liabilities (377.81) (436.6) Net cash (used in) financing activities (C) (1,544.63) (1,123.2) Net (Decrease) / Increase in cash and cash equivalents (1,458.59) 372. (D)=(A)+(B)+(C) Cash and cash equivalents at the beginning of the period (E) 2,041.90 1,669.	interest received		171.0
Dividends paid (including Corporate Dividend tax) (1,065.15) (639) interest paid (including Corporate Dividend tax) (101.67) (48) Payments for Lease liabilities (277.81) (436) Net cash (used in) financing activities (C) (1,544.63) (1,123) Net (Decrease) / Increase in cash and cash equivalents (1,458.59) 372. (D)=(A)+(B)+(C) Cash and cash equivalents at the beginning of the period (E) 2,041.90 1,669.	Net cash generated from investing activities (B)	(503.22)	(1,853.1
Interest paid (101.67) (48.1) Payments for Lease liabilities (377.81) (436.1) Net cash (used in) financing activities (C) (1,544.63) (1,123.1) Net (Decrease) / Increase in cash and cash equivalents (1,458.59) 372.1 (D)=(A)+(B)+(C) 2,041.90 1,669.1	Cash flows from financing activities		
Payments for Lease liabilities (377.81) (436 Net cash (used in) financing activities (C) (1,544.63) (1,123 Net (Decrease) / Increase in cash and cash equivalents (1,458.59) 372 (D)=(A)+(B)+(C) 2,041.90 1,669	Dividends paid (including Corporate Dividend tax)		(639.0
Net cash (used in) financing activities (C) (1,544.63) (1,123.1 Net (Decrease) / Increase in cash and cash equivalents (1,458.59) 372. (D)=(A)+(B)+(C) 2,041.90 1,669.	interest paid		(48.2
Net (Decrease) / Increase in cash and cash equivalents (1,458.59) 372. (D)=(A)+(B)+(C) 2,041.90 1,669. Cash and cash equivalents at the beginning of the period (E) 2,041.90 1,669.	Payments for Lease liabilities		(436.5
D)=(A)+(B)+(C) Cash and cash equivalents at the beginning of the period (E) 2,041.90 1,669.	Net cash (used in) financing activities (C)	(1,544.63)	(1,123.9
	Net (Decrease) / Increase in cash and cash equivalents (D)=(A)+(B)+(C)	(1,458.59)	372.1
Cash and each equivalents at the end of the period (D)+(E) 583.31 2.041 G	Cash and cash equivalents at the beginning of the period (E)	2,041.90	1,669.7
	Cash and each equivalents at the and of the newled (D): (P)	592.21	2 0.41 0

Note : The Consolidated statement of cash flows has been prepared under the indirect method set out in Ind AS 7 on Statement of Cash Flows.



For and on behalf of the Board of Directors of D-Link (India) Limited CIN: L72909GA2008PLC005775

Toshar Sighat Managing Director & CEO DIN No. 06984518





Notes :

- 1 The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on 6th May 2023. The statutory auditors have expressed an unmodified opinion. The consolidated financial results have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies and is in compliance with Regulation 33 of the SEBI (Listing Obligations and Dislcosure Requirements) Regulations, 2015.
- 2 The consolidated figures for the quarter ended 31st March 2023 and the corresponding quarter ended in the previous year as reported in this financial results are balancing figure between audited figures in respect of full financial year and published year to date unaudited figures upto the third quarter for the relevant financial year. Also the figures upto the end of the third quarter had only been reviewed and not subject to audit.
- 3 The Parent Company operates in a single reportable business segment namely networking products. The Subsidiary operates in a single reportable business segment namely services relating to networking products. The Group is primarily engaged in the business of providing networking products and related services in relation to security features which is the only reportable business segment.
- 4 The Board of Directors of the Parent company recommended a dividend of Rs. 5/- per equity share and a special dividend of Rs. 5/- per equity share totalling to Rs. 10/- per equity share for the financial year ended March 31, 2023. The payment is subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company.
- 5 The results of the Company are available for investors at www.dlink.co.in, www.nseindia.com and www.bseindia.com.



Mumbai, 6th May, 2023

For and on behalf of the Board of Directors of D-Link (India) Limited CIN : L72900GA2008PLC005775

Tushar Sighat

Managing Director & CEO DIN No. 06984518

