

Registered office: 336, Laxmi Enclave,  
Gajera School Road, Katargam, Surat - 395 004, Gujarat.  
E-mail: sjcorporation9@yahoo.com Tel.: 9904042992  
CIN: L51900GJ1981PLC103450



04-02-2022

To,  
Asst. General Manager- Dept of Corp. Services,  
Bombay Stock Exchange Ltd.  
1<sup>st</sup> Floor, P.J. Towers,  
Dalal Street, Fort,  
Mumbai: 400001.

Dear Sir,

**Script Code: 504398**

**Sub: Submission of Unaudited (Provisional) Financial Results for the 3rd  
Quarter Ended 31<sup>st</sup> December, 2021**

With Reference to the above subject we here by submitting unaudited  
(Provisional) Financial Results for the 3<sup>rd</sup> Quarter Ended 31<sup>st</sup> December, 2021 and  
Limited review report.

Thanking You,

For SJ Corporation Ltd.

*D. B. V. Padhy*  
Managing Director



Encl: 1) Copy of Result and Limited Review Report

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2021

Particulars	(Rs. In lacs, except per share data)					
	Quarter Ended			Nine month Ended		Year Ended
	Unaudited 31.12.2021	Unaudited 30.09.2021	Unaudited 31.12.2020	Unaudited 31.12.2021	Unaudited 31.12.2020	(Audited) 31.03.2021
1. Revenue from operations	647.27	364.49	102.97	1,023.81	255.90	372.87
2. Other Income	3.26	(0.19)	0.76	3.44	5.83	7.71
<b>3. Total Income (1+2)</b>	<b>650.53</b>	<b>364.30</b>	<b>103.73</b>	<b>1,027.25</b>	<b>261.73</b>	<b>380.58</b>
<b>4. Expenses</b>						
Cost of Material Consumed	71.97	-	-	71.97	16.19	28.00
Purchases of stock-in-trade	533.67	428.88	4.97	962.55	226.54	405.72
Changes in inventories of Finished Goods, Work-in-Progress and stock-in-trade	43.72	(96.25)	90.81	(48.30)	(8.16)	(109.69)
Employee Benefit Expenses	5.36	9.84	8.34	23.54	22.60	30.99
Finance Cost	-	-	-	-	-	-
Depreciation & amortisation Expenses	0.53	0.55	1.09	2.54	3.25	4.37
Other Expenses	3.40	4.41	4.29	20.15	17.42	43.10
<b>Total other Expenses (4)</b>	<b>658.65</b>	<b>347.43</b>	<b>109.50</b>	<b>1,032.45</b>	<b>277.84</b>	<b>402.49</b>
<b>5. Total profit before exceptional item and tax (3-4)</b>	<b>(8.12)</b>	<b>16.87</b>	<b>(5.77)</b>	<b>(5.20)</b>	<b>(16.11)</b>	<b>(21.91)</b>
6. Exceptional Items	-	-	-	-	-	-
<b>7. Total profit before tax (5-6)</b>	<b>(8.12)</b>	<b>16.87</b>	<b>(5.77)</b>	<b>(5.20)</b>	<b>(16.11)</b>	<b>(21.91)</b>
<b>8. Tax Expense</b>						
Current tax	-	-	-	-	-	-
Deferred tax	2.13	(0.89)	0.04	1.41	0.11	5.16
<b>9. Net Profit (Loss) for the period from continuing operations (7-8)</b>	<b>(5.99)</b>	<b>15.98</b>	<b>(5.73)</b>	<b>(3.79)</b>	<b>(16.00)</b>	<b>(16.75)</b>
10. Profit/(Loss) from discontinued operation before	-	-	-	-	-	-
11. Tax expense of discontinued operation	-	-	-	-	-	-
<b>12. Net profit(Loss) from discontinued operation after tax (10-11)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13. Total profit(loss) for the period (9+12)</b>	<b>(5.99)</b>	<b>15.98</b>	<b>(5.73)</b>	<b>(3.79)</b>	<b>(16.00)</b>	<b>(16.75)</b>
<b>14. Other Comprehensive Income</b>						
A (i) Items that will not be reclassified to profit or (ii) Income tax relating to items that will not be reclassified to profit or loss	0.99	(5.63)	5.41	5.98	8.67	8.85
B (i) Items that will be reclassified to profit or (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>15. Total comprehensive income for the period</b>	<b>(5.00)</b>	<b>10.35</b>	<b>(0.32)</b>	<b>2.19</b>	<b>(7.33)</b>	<b>(7.90)</b>
16. Paid-up equity share capital (face value Rs.1)	83.55	83.55	83.55	83.55	83.55	83.55
17. Other Equity	-	-	-	-	-	743.41
<b>18. Earnings per equity share (for continuing</b>						
1. Basic	(0.07)	0.19	(0.07)	(0.05)	(0.19)	(0.20)
2. Diluted	(0.07)	0.19	(0.07)	(0.05)	(0.19)	(0.20)
<b>19. Earning per equity share ( for discontinued operation):</b>						
1. Basic	-	-	-	-	-	-
2. Diluted	-	-	-	-	-	-
<b>20. Earnings per equity share ( for discontinued &amp; continuing operations)</b>						
1. Basic	(0.07)	0.19	(0.07)	(0.05)	(0.19)	(0.20)
2. Diluted	(0.07)	0.19	(0.07)	(0.05)	(0.19)	(0.20)



## UNAUDITED SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2021

Particulars	(Rs. In lacs)					
	Quarter Ended			Nine month Ended		Year Ended
	Unaudited 31.12.2021	Unaudited 30.09.2021	Unaudited 31.12.2020	Unaudited 31.12.2021	Unaudited 31.12.2020	Audited 31.03.2021
<b>1. Segment Revenue</b>						
<b>(Sale/Income from each segment)</b>						
a) Polished diamonds & Jewellery	640.12	361.16	102.97	1,001.28	255.90	353.65
b) Real estate & development of property	7.15	3.33	-	22.53	-	19.22
<b>Total</b>	<b>647.27</b>	<b>364.49</b>	<b>102.97</b>	<b>1,023.81</b>	<b>255.90</b>	<b>372.87</b>
<b>2. Segment Results</b>						
(Profit+)/loss(-) before tax and interest from each segment)						
a) Polished diamonds & Jewellery	(5.64)	21.60	2.98	9.64	2.47	7.40
b) Real estate & development of property	1.65	(1.11)	(1.35)	1.43	(4.05)	(2.40)
<b>Total</b>	<b>(3.99)</b>	<b>20.49</b>	<b>1.63</b>	<b>11.07</b>	<b>(1.58)</b>	<b>5.00</b>
Less: Finance Cost	-	-	-	-	-	-
Add: Other unallocated income net of unallocated expenditure	(4.13)	(3.62)	(7.40)	(16.27)	(14.53)	(26.91)
<b>Total Profit/(Loss) before tax</b>	<b>(8.12)</b>	<b>16.87</b>	<b>(5.77)</b>	<b>(5.20)</b>	<b>(16.11)</b>	<b>(21.91)</b>
<b>3. Segment Assets</b>						
a) Polished diamonds & Jewellery	749.29	327.03	344.25	749.29	344.25	301.16
b) Real estate & development of property	257.79	260.74	166.70	257.79	166.70	257.36
c) Unallocated	243.89	303.62	330.43	243.89	330.43	272.41
<b>Total</b>	<b>1,250.97</b>	<b>891.39</b>	<b>841.38</b>	<b>1,250.97</b>	<b>841.38</b>	<b>830.93</b>
<b>4. Segment Liabilities</b>						
a) Polished diamonds & Jewellery	413.44	2.78	3.09	413.44	3.09	0.10
b) Real estate & development of property	5.70	0.87	0.45	5.70	0.45	1.15
c) Unallocated	2.69	53.58	10.33	2.69	10.33	2.72
<b>Total</b>	<b>421.83</b>	<b>57.23</b>	<b>13.87</b>	<b>421.83</b>	<b>13.87</b>	<b>3.97</b>





**NOTES:**

- The financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
- The above financial results have been reviewed and recommended by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on February 4, 2022. The Statutory Auditors of the Company have carried out a Limited Review of the foresaid results.
- Figures of the corresponding previous period have been regrouped, rearranged wherever necessary to conform to the classification of the current period.
- The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue were impacted due to COVID-19. However, it has no further significant impact with respect to COVID 19 pandemic during the quarter and nine months ended December 31, 2021.
- Relevant information as required pursuant to Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended, in respect of Commercial Papers are as follows:

Sr. Particulars No.	Quarter Ended			Nine month Ended		Year Ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
(a) <b>Current Ratio (in Times)</b> Current Assets/Current Liabilities	1.00	1.14	45.20	2.58	43.90	171.75
(b) <b>Current Liability Ratio (In Times)</b> Current Liabilities/Total Liabilities	0.31	0.05	0.02	0.34	0.02	0.00
(c) <b>Debtors Turnover ratio (in times)*</b> Revenue from operation / Average Accounts receivable	1.82	2.94	0.70	2.64	1.15	1.67
(d) <b>Inventory Turnover ratio (in times)*</b> Cost of Goods sold/Average Inventory	1.48	0.74	0.26	2.51	0.71	0.98
(e) <b>Operating Margin(%)</b> Earning before Tax, Exceptional Income less Other Income / Revenue from Operation	-1.25	4.63	-5.60	-0.51	-6.30	-5.88
(f) <b>Net profit margin (%)</b> Profit After Tax(after exception items)/ Revenue from Operation * not annualised for quarters	-0.93	4.38	-5.56	-0.37	-6.25	-4.49

6. The results for the quarter ended 31st December, 2021 are available on the BSE Limited website at [www.bseindia.com/corporates](http://www.bseindia.com/corporates) and on the Company's website at [www.sjcorp.in](http://www.sjcorp.in)

7. The figures for the previous periods/year are re-arrange/regrouped, wherever necessary.

Place : Mumbai  
Date : February 04, 2022



By order of the Board  
For SJ Corporation Limited

*D. B. Upadhyay*

**(DEEPAK UPADHYAY)**  
Managing Director

# SDBA & COMPANY

Chartered Accountants

## Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To  
The Board of Directors,  
**SJ Corporation Limited**  
Mumbai

1. We have reviewed the accompanying statement of unaudited financial results of **SJ Corporation Limited**. (the "Company") for the quarter ended December 31, 2021 and year to date from April 01, 2021 to December 31, 2021 (the "Statement") attached herewith, being submitted by the company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The Statement is the responsibility of the company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We concluded our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to note 4 to the accompanying Statement, which describes the effects of uncertainties relating to Covid-19 pandemic outbreak on the Company's operations and management's evaluation of its impact on the accompanying Statement as at 31 December 2021, the impact of which is dependent on future developments. Our conclusion is not modified in respect of this matter.

For **SDBA & Co.**  
Chartered Accountants  
FRN : 142004W



**(Sanjeev A. Mehta)**

Partner

M.No. : 041287

UDIN : 22041287AAKAGD5720



Mumbai,  
February 4, 2022