

TCS/PR/SE-34/2023-24

July 17, 2023

National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Mumbai-400051 Symbol: TCS BSE Limited P. J. Towers, Dalal Street, Mumbai-400001 Scrip Code No. 532540

Dear Sirs,

We are sending herewith copy of the Press Release titled **"TCS Named a Leader in Multi-Cloud Managed Services by Independent Research Firm"** which will be disseminated shortly.

The Press release is self-explanatory.

Thanking you,

Yours faithfully,

For Tata Consultancy Services Limited

Pradeep Manohar Gaitonde Company Secretary

### TATA CONSULTANCY SERVICES

### **TATA Consultancy Services Limited**

9th Floor Nirmal Building Nariman Point Mumbai 400 021 Tel. 91 22 6778 9595 Fax 91 22 6778 9660 e-mail corporate.office@tcs.com website www.tcs.com Registered Office 9<sup>th</sup> Floor Nirmal Building Nariman Point Mumbai 400 021. Corporate identification No. (CIN): L22210MH1995PLC084781



For immediate use **Press Release** 

## TCS Named a Leader in Multi-Cloud Managed Services by Independent Research Firm

*Report Gave Tata Consultancy Services the Top Ranking in the Current Offering Category* 

**NEW YORK | MUMBAI, July 17, 2023:** Tata Consultancy Services (TCS) (BSE: 532540, NSE: TCS) has been recognized as a Leader in The Forrester Wave<sup>™</sup>: Multicloud Managed Services Providers, Q1 2023. Further, it received the highest score in the current offering category.

According to the report, "TCS brings operational prowess to cloud-based transformation... TCS brings considerable effort to innovation and reference customers agree that this is a strength." It goes on to say that "TCS brings significant scale and great breadth of capability to managed cloud services and achieves consistently high client reference scores... It's among the most balanced of all the major providers in applications management and infrastructure management capability..."

The report further said, "TCS is a good fit for enterprises looking for a reliable and multifaceted provider that brings balanced app and infrastructure strengths to the table."

"In an uncertain economic environment, clients are turning to TCS to help control and bring predictability to their cloud operating costs, apart from ensuring secure and frictionless operations. TCS' deep expertise in FinOps across multi-cloud hybrid environments and our intellectual property in this area makes us a preferred partner for their multi-cloud managed services needs," said **Krishnan Ramanujam, President, Enterprise Growth Group, TCS**. "We believe our position as a Leader in this report is a recognition of our continued investments in innovative service delivery models, our comprehensive portfolio of managed cloud offerings, and the resultant market success."

TCS helps customers envision a borderless future enabled by cloud, and its strategic roadmap and commitment to delivery helps bring that vision to life. It provides comprehensive services throughout a client's entire cloud journey beginning with the buildout of the multi-cloud infrastructure core, modernization and migration of the application and data estates, development of innovative business models, and ongoing management of cloud operations.

TCS' transformation services consist of strategic consulting services and cloud and digital transformation services. Once key workloads move to the cloud, TCS provides smart managed services to help reduce cloud management overheads, offer a consistent service delivery experience, and provide full-stack operations services.

TCS' Cloud Exponence platform is a centralized multi-tenant platform that enables cloud consumption across geographies, hosted on variety of cloud providers in a shared services model for enterprises. It comes embedded with several cloud-native service management features such as incident, change, and service request management modules.

TCS Cloud Exponence provides fully configurable functionalities, minimizing the need for investments in third-party tools. It offers enterprises the power to orchestrate operations through a unified console across multiple cloud platforms. In addition, customers are provided with a catalog-based service model to choose services on an as-needed basis. The solution comprises the following features:

**Seamless cloud services provisioning:** A self-service automation catalog ensures frictionless provisioning of environments, IaaS, full stack application provisioning, and backup-restore functionalities.

**SecOps:** Provides end-to-end security information and event management for continuous monitoring of cloud environments.



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**FinOps:** Consolidates billing and presents detailed cost reports based on cloud resources, business units, projects, applications, and environments.

**DevOps:** Helps companies build, test, and deploy applications continuously on the cloud using DevOps-based managed services to compile code, run quality assurance, and produce deployment-ready software through automation.

TCS continues to deepen its partnerships and alliances with all major public cloud providers to ensure its clients achieve their specific digital transformation goals through a multicloud approach. It provides a full complement of end-to-end services around each of the major hyperscale clouds – AWS, Google, and Microsoft. Additionally, it offers a broad range of flexible, private cloud infrastructure options, including Platform as a Service through the TCS Enterprise Cloud Platform.

A key differentiator is TCS' end-to-end portfolio of intellectual property, tools, platforms, and frameworks. TCS offers a wide set of cloud assets, including Cloud Exponence, the company's hybrid cloud management platform, which enables TCS' vision for a catalog-based cloud services delivery.

### About Tata Consultancy Services

Tata Consultancy Services is an IT services, consulting and business solutions organization that has been partnering with many of the world's largest businesses in their transformation journeys for over 55 years. Its consulting-led, cognitive powered, portfolio of business, technology and engineering services and solutions is delivered through its unique Location Independent Agile<sup>™</sup> delivery model, recognized as a benchmark of excellence in software development.

A part of the Tata group, India's largest multinational business group, TCS has over 615,000 of the world's best-trained consultants in 55 countries. The company generated consolidated revenues of US \$27.9 billion in the fiscal year ended March 31, 2023, and is listed on the BSE and the NSE in India. TCS' proactive stance on climate change and award-winning work with communities across the world have earned it a place in leading sustainability indices such as the MSCI Global Sustainability Index and the FTSE4Good Emerging Index. For more information, visit www.tcs.com

### **TCS media contacts:**

Asia Pacific	Email: m.prabhu@tcs.com   Phone: +65 9720 9005
Australia and New Zealand	Email: kelly.ryan@tcs.com   Phone: +61 422 989 682
Canada	Email: tiffany.fisher@tcs.com   Phone: +1 416 456 7650
Europe	Email: joost.galema@tcs.com   Phone: +31 615 903387
India	Email: <u>saxena.kritika@tcs.com</u>   Phone: +91 22 6778 9999 Email: <u>kimberly.solomon@tcs.com</u>   Phone: +91 22 67789098
Middle East & Africa	Email: pragya.priyadarshini@tcs.com   Phone: +971 528656700
Japan	Email: douglas.foote@tcs.com   Phone: +81 80-2115-0989
Latin America	Email: <u>alma.leal@tcs.com</u>   Phone: +521 55 2095 6098
UK	Email: arushie.sinha@tcs.com   Phone: +447877177784
USA	Email: james.sciales@tcs.com   Phone: +1 917 981 7651