



Ref: CALS/ST.EX./2017-18/

Dated: 19/042017

BOMBAY STOCK EXCHANGE LIMITED
DEPARTMENT OF CORPORATE SERVICES
FLOOR 25, PHIROZE JEEJEEBHOY TOWERS,
DALAL STREET,
MUMBAI-400001

Our Scrip Code: 526652

Dear Sir,

Subject: Attachment of Bank Account of the Company by the Income Tax Department.

In reference to our previous disclosure dated 03rd February, 2017, wherein we had intimated that the Income Tax Department had issued orders for the assessment year 2008-09 and 2014-15 against the Company and thereby raised demands for the respective assessment years.

In context to the above, we may kindly apprise you that the Department has attached a bank account of the Company bearing no. 131010200019752 at DLF Galleria, Gurgaon, branch, against their demand.

Further to apprise you that the Company has already filed an appeal to the CIT (Appeals) against the aforesaid orders. Company had also requested to the assessing officer to keep such demand in abeyance and grant a waiver from depositing such amount till the matter is disposed of by the Hon'ble CIT (Appeals), our said request was not considered favourably and the attachment of account is executed. Company is still pursuing the assessing officer for releasing of the account and also looking for suitable course of action as per the advice of experts in the matter.

This is for your information and record please.

Thanking you,

Yours Faithfully,
For **Cals Refineries Limited**

(Suvindra Kumar)
Company Secretary
ACS-22747



CALS REFINERIES LIMITED

CIN: No: L51909DL1984PLC018775

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