

28<sup>th</sup> July, 2017

To The Department of Corporate Services –CRD Bombay Stock Exchange Ltd P.J.Towers, Dalal Street MUMBAI – 400 001 <b>Scrip Code: 509675/HIL</b>	To National Stock Exchange of India Limited 5 <sup>th</sup> Floor, Exchange Plaza Bandra (E), MUMBAI – 400 051 <b>Scrip Symbol: HIL</b>
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**Sub: Granting of options under HIL Employees Stock Option Scheme 2015(Amendment) – Reg.,  
Ref: Regulation 30 of SEBI (LODR) Regulations and BSE In-principal letter No  
DCS/IPO/MN/ESOP-IP/486/2015-16 and NSE in-Principal NSE/LIST/46408**

Pursuant to Regulation 30 of the SEBI (LODR), 2015, we wish to inform you that Nomination & Remuneration cum Compensation Committee vide circular resolution passed on 28<sup>th</sup> July, 2017 has granted Options to Mr. Dhirup Roy Choudhary, Managing Director & CEO under HIL Employees Stock Option Scheme 2015 (Amendment). The brief terms & conditions of grant are:-

No. of Options granted	35600
No. of equity shares covered by such Options	One option is equal to one equity share of Rupees 10 each.
Exercise price	Rs. 620/-
Vesting Period	40% at the end of 36 <sup>th</sup> month and 60% at the end of 48 <sup>th</sup> month from the date of grant agreement.
Maximum period with in which Option can be exercised	Option can be exercised within 4 years from the date of vesting. However this period can be extended by Nomination & Remuneration cum Compensation Committee.

You are requested to kindly take the same on record.

Thanking You,

Yours faithfully,  
For HIL LIMITED

  


G. Manikandan  
Company Secretary &  
Financial Controller