Thomas Cook (India) Ltd. Thomas Cook Building, Dr. D. N. Road, Fort, Mumbai - 400001 Board: +91-22-6160 3333 CIN: L63040MH1978PLC020717

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News Release

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Thomas Cook India's Travel Quest wins PATA Gold Awards 2015 ~Gold award for Education & Training for its innovative and pioneering outreach to tap India's emerging student market ~

Mumbai, July 23, 2015: Thomas Cook (India) Ltd, India's leading integrated travel and travel related financial services company, has been honoured with the prestigious PATA Gold Awards 2015 in the category of Education & Training, for its pioneering initiative — Travel Quest — a path-breaking foray into India's emerging student market via an engaging and enriching programme- India's first national travel quiz for school students.

PATA Gold Awards were established to honour and celebrate excellence and outstanding contributions in promoting the travel and tourism industry in the Asia Pacific region. This year saw the inclusion of categories that reflect broader tourism sectors in the current business environment and attracted 269 entries from 83 organizations and individuals worldwide.

With an esteemed jury panel that comprised of travel industry experts, the basis of selection included: Benefit & Commitment to Travel Industry, Originality, Informational Value, Effectiveness of the Programme

With India poised to emerge as the world's youngest nation by 2020, this changing young demographic with growing aspirations seeks exposure to a global curriculum. **Thomas Cook's Travel Quest**, launched via a vibrant quiz platform, aims to educate and train India's young minds at the school level (classes 6-9). The initiative intents to serve India's schools by introducing a fresh vibrant approach to learning, an engaging experiential curriculum of '**Travel and Learn**'!

Speaking on the achievement, Mr. Madhavan Menon, Managing Director, Thomas Cook (India) Ltd said, "It is a special honour to be the recipient of the PATA Gold Awards 2015 for Education & Training. Today, experiential learning is clearly a vital ingredient for India's young minds and travel is indeed the best teacher! Our national travel quiz - Travel Quest, was created post in-depth research as an engaging platform to reach out to students and educators- to look beyond classrooms and conventional methods of learning."

He added, "This novel approach of education builds on our over 133 years of pioneering legacy. The **Thomas Cook Travel Quest** is a strategic initiative that serves to nurture the passion for travel & learning of India's next generation — and create a globally aware and confident young Indian,"

Mr. Menon acknowledged with delight, "Winning the $P\Lambda T\Lambda$ Gold Λ ward is both a reaffirmation and encouragement as we embark on Season II, with our outreach to tap 7 lakh students from over 1,700 schools across 17 cities pan India"

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About Thomas Cook (India) Limited:

Thomas Cook (India) Ltd (TCIL) is the leading integrated travel and travel related financial services company in the country offering a broad spectrum of services that include Foreign Exchange, Corporate Travel, MICE, Leisure Travel, Insurance, Visa & Passport services and E-Business. The company set up its first office in India in 1881.

TCIL's footprint currently extends to over 233 locations (including 19 airport counters) in 94 cities across India, Mauritius & Sri Lanka and is supported by a strong partner network of 115 Gold Circle Partners and 112 Preferred Sales Agents in over 130 cities across India.

ICRA has upgraded the long term rating of Thomas Cook (India) Limited's non convertible debenture programme to 'ICRA AA/Stable' from 'ICRA AA-/Stable', assigned earlier. CRISIL has assigned long term rating of CRISIL AA-/ stable outlook to the non convertible debenture programme and banking facilities and short term rating of CRISIL A1+ to TCIL's banking facilities.

Thomas Cook (India) Ltd has been voted as Favourite Outbound Tour Operator at the Outlook Traveller Awards 2015, Best Tour Operator - Outbound at the CNBC AWAAZ Travel Awards 2015, 2014 & 2013 and Best Company providing Foreign Exchange at the CNBC AWAAZ Travel Awards 2015 & 2014; felicitated with Diamond Award for Exemplary Achievements in Visa Issuance at the French Ambassador's Travel Awards Ceremony 2015;honored as 'India's Leading Tour Operator' for the year 2014, at the 21st Annual World Travel Awards Asia & Australasia 2014, Best Tour Operator at the Lonely Planet Travel Awards 2013, Favourite Tour Operator at the Condé Nast Traveller Readers' Travel Awards 2014, 2013, 2012 & 2011 and recognized as a "Consumer Superbrand" 2013-14 & 2012-2013. In addition, TCIL has been chosen as the Best Corporate Travel Management Company by World Travel Brands 2012. At the National Tourism Awards 2012-2013, TCIL was the recipient of 3 prestigious awards. Thomas Cook India's Centre of Learning has received IATA accreditation as "Top 10 South Asia IATA Authorized Training Centers" 2015, 2013 & 2012. For more information, please visit www.thomascook.in

Thomas Cook (India) Limited is promoted by Fairfax Financial Holdings Limited through its wholly-owned subsidiary, Fairbridge Capital (Mauritius) Limited and its controlled affiliates. Fairbridge is responsible for the execution of acquisition and investment opportunities in the Indian subcontinent on behalf of the Fairfax family of companies.

About Fairfax Financial Holdings Limited:

Fairfax Financial Holdings Limited is a Toronto-based financial services holding company with a global presence in insurance and reinsurance and a portfolio of assets in excess of \$38 billion invested worldwide. The Company, founded in 1985 by the present Chairman and Chief Executive Officer, Prem Watsa, has over the past 25 years, demonstrated a strong financial track record to achieve an annual appreciation in Book Value per Share of 24.7% annually. Fairfax has almost 20 general insurance subsidiaries and joint ventures globally, including ICICI Lombard (India).

Fairfax is engaged in long term investments from its own resources, with a focus to delivering long term capital appreciation through a flexible and value oriented approach. Fairfax Financial Holdings through Thomas Cook (India) Ltd. owns 73.96% on a fully diluted basis of the Quess Corp Limited (formerly IKYA Human Capital Solutions Limited), a provider of specialised Human Resource related Services and 55.01% of Sterling Holiday Resorts (India) Ltd, engaged in time share and resort business and holiday activities.

About Quess Corp Limited (formerly IKYA Human Capital Solutions Limited)

Quess Corp Limited is a market leading business services entity with interests in Asset Management, IT Services and HR services. Headquartered in Bangalore, the Group has more than 80000 employees, operates in 27 cities in India, the North America, Middle East and South East Asia. The group has grown through a series of acquisitions in the last seven years and has INR 2,200 crores as revenue. Quess Corp Limited is a subsidiary of Thomas Cook (India) Ltd. For more information visit: http://www.quesscorp.com/

About Sterling Holiday Resorts (India) Limited:

Sterling Holiday Resorts (India) Limited, a pioneer in vacation ownership and a leading leisure hospitality company in India, was incorporated in 1986 with the vision of delivering great holiday experiences to Indian families. Sterling Holidays' network includes 1767 rooms across 24 resorts in 21 scenic holiday destinations pan India. The company also has 15 additional sites where it plans to add new resorts in the coming years. For more information visit: www.sterlingholidays.com

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