

October 29, 2015

**The Dy. General Manager
Dept. of Corporate Affairs
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001**

Dear Sir,

The Board of Directors of the Company at its meeting held on October 29, 2015, inter alia, considered and approved the following matter subject to the consent of members to be taken through Postal Ballot as per the provisions of the Companies Act, 2013 and Rules thereof:

- An enabling resolution for raising of funds for an amount not exceeding USD 500 Mn through issuance of securities including Equity Shares or equity linked securities, including through a qualified institutions placement under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 (the "SEBI ICDR Regulations"), and/or issuance of Equity Shares through convertible bonds, depository receipts and/or any other instrument convertible or exchangeable into Equity Shares, and/or other securities with or without warrants, to eligible investors subject to the approval of the members of the Company pursuant to the provisions of Section 62(1)(c) and other applicable provisions, if any, of the Companies Act, 2013, and the provisions of the Memorandum and Articles of Association of the Company, the Listing Agreements and in accordance with the SEBI ICDR Regulations and in such manner and on such price, terms and conditions as may be determined by the Board or a duly appointed committee of the Board in accordance with the SEBI ICDR Regulations and/or other applicable provisions of the law.

The above is for your information & record.

Thanking You

Yours Faithfully,

For Glenmark Pharmaceuticals Ltd.



**Sanjay Kumar Chowdhary
Company Secretary & Compliance Officer**

Glenmark Pharmaceuticals Ltd.

Glenmark House, B D Sawant Marg, Andheri (E), Mumbai - 400 099.

T: 91 22 4018 9999 F: 91 22 4018 9988 W: www.glenmarkpharma.com

Registered office: B/2, Mahalaxmi Chambers, 22 Bhulabhai Desai Road, Mumbai 400 026

CIN No: L24299MH1977PLC019982 E: complianceofficer@glenmarkpharma.com