

May 10, 2016

The Secretary
BSE Limited
Corporate Relationship Department, 1st Floor
New Trading Ring, Rotunda Building, P.J. Tower
Dalal Street, Fort,
Mumbai – 400001

Dear Sir,

Further to our letter dated 6th May 2016 enclosing therewith Audited Financial Results for the quarter/year ended 31st March 2016, we submit herewith a copy of "Form A" pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which could not be submitted to you inadvertently.

Inconvenience is regretted.

Thanking you,

Yours faithfully,
For ORIENT PAPER & INDUSTRIES LTD.


(P. K. Sonthalia)
President (Finance) & CFO

Encl: as above

FORM A

1.	Name of the Company:	Orient Paper & Industries Limited
2.	Annual financial statements for the period ended	March 31, 2016
3.	Type of Audit observation	<p>Matter of Emphasis as reported by Statutory Auditors is reproduced hereunder:-</p> <p>(a) We draw attention to Note 35 regarding non provision of water tax demand amounting to Rs.47434.91 lacs (including interest and penalty of Rs.46021.91 lacs) against which the Company has filed writ petition with the Hon'ble High Court and obtained an interim stay on the recovery, as more fully described therein. Pending final decision in the matter, no adjustments are considered necessary at this stage.</p> <p>(b) We draw attention to Note 36 regarding remuneration paid/provided to Managing Director during the years ended March 31, 2015 and March 31, 2016 which has exceeded the limit prescribed under Section 197 of the Act read with Schedule V to the Act, by Rs.178.19 lacs and Rs. 177.70lacs respectively. As informed to us, waiver application has since been filed by the Company for the year ended March 31, 2015 and the Company is in the process of filing waiver application for the year ended March 31, 2016 with the Central Government for the above excess remuneration and pending application and receipt of the approval, no adjustments to financial statements have been made.</p> <p>Our opinion is not qualified in respect of the above matters.</p>
4.	Frequency of observation	<p>(a) Repetitive</p> <p>(b) First time</p>

Orient Paper and Industries Limited

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info@orientpaperindia.com

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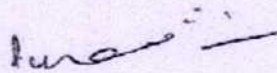


5. To be signed by-

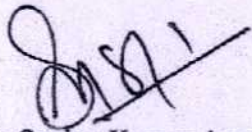
- Mr. M.L.Pachisia
Managing Director



- Mr. P.K.Sonthalia
CFO



- Mr. Sanjay Kumar Agarwal
Partner
Membership no. 060352
For S. R. Batliboi & Co. LLP
Chartered Accountants
Firm Registration no. 301003E/E300005
(Statutory Auditors)



- Mr. Michael Bastian
Audit Committee Chairman

