



Date: 6th Nov, 2015

Dy. General Manager
BSE Ltd.
Corporate Relationship Department
New Trading Ring (1st Floor)
Rotunda Building
P J Towers, Dalal Street
Fort, Mumbai – 400 001.

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza (5th Floor)
Plot No. C/1, G. Block
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.

Dear Sirs,

Sub: Clarification on news item in media reports on 6th Nov, 2015

The Company has noticed from reports appearing in print media on 6th Nov, 2015 stating –
“ **the Company is planning to go for steel making, with an investment of Rs 2,200 crore. The company board has recently approved a proposal to go for forward integration of the sponge iron plant with facilities to manufacture 0.7 mtpa long products.** “

We wish to clarify that the Board of Directors of the Company keep evaluating from time to time various future plans of the Company as an ongoing planning process. However, the news item published in media is purely speculative in nature. Further, the Managing Director's remarks were given as a comment on the general economic scenario during a company organised science exhibition

The Company is committed to making fair disclosures to the regulators and the investing community at appropriate times.

Thanking you,

Yours faithfully,
for TATA SPONGE IRON LTD.

(S.S. Dhanjal)

Company Secretary

TATA Sponge Iron Limited

PO Joda Dist Keonjhar Orissa 758 034 India

Tel 91 6767 278178 Fax 278129 Email: info@tatasponge.com, Website : www.tatasponge.com

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