

# SKY INDUSTRIES LIMITED



CIN No.: L17120MH1989PLC052645

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**Corp Off.:** 201, Orbit Plaza, New Prabhadevi Road, Prabhadevi, Mumbai 400 025, India  
Tel.: +91 22 66272500 / 43332500 v Fax. : +91 22 66272550  
E-mail : [sales@skgroup.com](mailto:sales@skgroup.com) v Website : [www.sky-india.com](http://www.sky-india.com)

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Thursday, February 11, 2016

To,  
The Secretary,  
The Bombay Stock Exchange,  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

SUBJECT: Compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

BSE CODE: 526479

Dear Sir,

Pursuant to Regulation 33 of the Listing Obligations and Disclosure Requirement, please find enclosed herewith the following documents approved by the Board at their Meeting of the Company held on Thursday 11th February, 2016.

- 1) Un-audited Financial Results for the third quarter and nine months ended on 31<sup>st</sup> December 2015
- 2) Limited Review Report given by the Company's auditors M/s Thanawala & co., on the unaudited Financial Results of the Company for the third quarter and nine months ended 31.12.2015

Kindly acknowledge and take on record the same.

Thanking You,  
Yours sincerely,

For SKY INDUSTRIES LIMITED,

Authorised Signatory

Encl : As above

V. K. Thanawala  
B.COM., F.C.A.



thanawala & co.  
CHARTERED ACCOUNTANTS

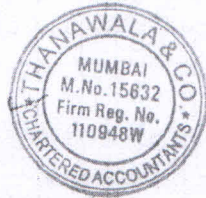
Board of Directors  
**M/S. SKY INDUSTRIES LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **M/S. SKY INDUSTRIES LIMITED** for the period ended 01/10/2015 to 31/12/2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Thanawala & Company**  
Chartered Accountants  
Firm Reg. No. 110948W



[ V.K. Thanawala ]  
Proprietor  
Membership No. 15632

Place : Mumbai

Dated : 11/02/2016



## SKY INDUSTRIES LIMITED

Registered Office : C-58, TTC Industrial Area, Thane Belapur Road, Navi Mumbai - 400 705

Tel: 27631686/87, 27612993/4. Fax: 27632224

CIN :L17120MH1989PLC052645

Unaudited Financial Results (Standalone) for the quarter ended 31st December 2015

(Rs. In Lacs)

Sr	Particulars	Quarter ended			Nine months Ended		Year Ended
		31.12.2015	30.9.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from Operations</b>						
1	(a) Net Sales/Income from Operations (Net of Excise Duty)	1,098	1,228	1,365	3,811	3,999	5,373
	(b) Other Operating Income	10	8	26	28	87	132
	<b>Total Income from Operations (Net)</b>	<b>1,108</b>	<b>1,236</b>	<b>1,391</b>	<b>3,839</b>	<b>4,086</b>	<b>5,505</b>
<b>2</b>	<b>Expenses</b>						
	(a) Consumption of Raw Materials	845	943	873	2,372	2,799	3,153
	(b) Purchase of Traded Goods	109	52	97	244	317	483
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	(169)	(100)	(50)	167	(292)	(85)
	(d) Staff Cost	99	87	158	293	459	661
	(e) Depreciation	23	23	34	69	99	137
	(f) Other Expenses	130	146	182	454	551	900
	<b>Total Expenses</b>	<b>1,037</b>	<b>1,151</b>	<b>1,294</b>	<b>3,599</b>	<b>3,933</b>	<b>5,249</b>
	Profit from operations before Other Income, finance costs and exceptional items	65	85	97	240	153	257
3	Other Income	12	10	8	32	104	105
4	Profit from ordinary activities before finance costs and exceptional Items	77	95	105	272	257	362
5	Finance Costs	51	64	105	167	259	329
6	Profit from ordinary activities after finance cost but before exceptional items	26	30	-	105	(2)	33
7	Exceptional Items	16	-	-	30	47	(40)
8	<b>Profit from Ordinary Activities before tax</b>	<b>10</b>	<b>30</b>	<b>-</b>	<b>75</b>	<b>(49)</b>	<b>73</b>
9	Tax Expense	-	-	-	-	-	4
10	<b>Net Profit from Ordinary Activities after tax</b>	<b>10</b>	<b>30</b>	<b>-</b>	<b>75</b>	<b>(49)</b>	<b>69</b>
11	Extraordinary Items (Net of Tax Expense)	-	-	-	-	-	-
12	<b>Net Profit for the period</b>	<b>10</b>	<b>30</b>	<b>-</b>	<b>75</b>	<b>(49)</b>	<b>69</b>
13	Paid-up Equity Share Capital(Face Value Rs.10/- per share)	398	398	398	398	398	398
14	Reserves excluding Revaluation Reserves						1,006
15	Earning per Share ( EPS)						
	(a) Basic and Diluted EPS before extraordinary items	0.25	0.75	-	1.88	(1.23)	1.74
	(b) Basic and Diluted EPS after extraordinary items	0.25	0.75	-	1.88	(1.23)	1.74

**Notes :**

- 1) The above results were taken on record by the Board of Directors and the Audit Committee at their meeting held on 11.02.2016
- 2) No Investor Complaint was received for the Quarter ended 31st December 2015.
- 3) As the Company has only one primary business activity, Segment Reporting is not applicable.
- 4) Income tax provisions will be made at the year end as on 31st March 2016.
- 5) Previous years' figures have been regrouped wherever considered necessary .

By order of the Board of Directors  
For Sky Industries Limited

Place : Mumbai

Dated : 11.02.2016

*Pauli - J*

Director



*Pf*

# SKY INDUSTRIES LIMITED

Registered Office : C-58, TTC Industrial Area, Thane Belapur Road, Navi Mumbai - 400 705  
Tel: 27631686/87, 27612993/4. Fax: 27632224

CIN : L17120MH1989PLC052645

Unaudited Financial Results (Consolidated) for the quarter ended 31st December 2015

(Rs. In Lacs)

Sr	Particulars	Quarter ended			Nine months Ended		Year Ended
		31.12.2015	30.9.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from Operations</b>						
	(a) Net Sales/Income from Operations (Net of Excise Duty)	1,356	1,421	1,607	4,498	4,642	6,323
	(b) Other Operating Income	13	11	27	36	90	118
	<b>Total Income from Operations (Net)</b>	<b>1,370</b>	<b>1,432</b>	<b>1,634</b>	<b>4,535</b>	<b>4,731</b>	<b>6,441</b>
<b>2</b>	<b>Expenses</b>						
	(a) Consumption of Raw Materials	916	997	928	2,560	3,034	3,765
	(b) Purchase of Traded Goods	111	55	138	253	294	458
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	(180)	(109)	(67)	136	(322)	(23)
	(d) Staff Cost	140	115	181	396	521	710
	(e) Depreciation	33	33	42	97	125	168
	(f) Other Expenses	224	223	267	702	762	1,051
	<b>Total Expenses</b>	<b>1,244</b>	<b>1,314</b>	<b>1,489</b>	<b>4,144</b>	<b>4,414</b>	<b>6,129</b>
	Profit from operations before Other Income, finance costs and exceptional items	126	118	145	391	317	312
	Other Income	16	14	11	39	104	102
	Profit from ordinary activities before finance costs and exceptional Items	142	132	156	430	422	414
	Finance Costs	54	65	107	170	264	330
	Profit from ordinary activities after finance cost but before exceptional items	88	67	49	260	157	84
	Exceptional Items	29	1	-	30	91	(66)
	<b>Profit from Ordinary Activities before tax</b>	<b>59</b>	<b>66</b>	<b>49</b>	<b>230</b>	<b>66</b>	<b>17</b>
	Tax Expense	-	-	-	3	-	11
	<b>Net Profit from Ordinary Activities after tax</b>	<b>59</b>	<b>66</b>	<b>49</b>	<b>227</b>	<b>66</b>	<b>6</b>
	Extraordinary Items (Net of Tax Expense)	-	-	-	-	-	-
	<b>Net Profit/(Loss) for the period</b>	<b>59</b>	<b>66</b>	<b>49</b>	<b>227</b>	<b>66</b>	<b>6</b>
	Share of Profit of Associates						
	Minority Interest	27	18	24	76	79	60
	<b>Net Profit after taxes and Minority Interest and share of profit of associates</b>	<b>32</b>	<b>48</b>	<b>25</b>	<b>151</b>	<b>(13)</b>	<b>(54)</b>
	Paid-up Equity Share Capital(Face Value Rs.10/- per share)	398	398	398	398	398	398
	Reserves excluding Revaluation Reserves						1,076
	Earning per Share ( EPS)						
	(a) Basic and Diluted EPS before extraordinary items	0.80	1.21	0.62	3.79	(0.32)	(1.35)
	(b) Basic and Diluted EPS after extraordinary items	0.80	1.21	0.62	3.79	(0.32)	(1.35)

**Notes :**

- 1) The above results were taken on record by the Board of Directors and the Audit Committee at their meeting held on 11.02.2016
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- 3) As the Company has only one primary business activity, Segment Reporting is not applicable.
- 4) Income tax provisions will be made at the year end as on 31st March 2016.
- 5) Previous years' figures have been regrouped wherever considered necessary .

By order of the Board of Directors  
For Sky Industries Limited

*Sauri*

Director



Place : Mumbai

Dated : 11.02.2016