



ICSA (INDIA) LIMITED

12, Ground floor, B Block, Software Units Layout, Cyberabad, Hyderabad - 500 081

PART - 1

(Amount in Lakhs, except EPS and shareholding data)

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS PERIOD ENDED 31ST MARCH, 2015

S.No.	Particulars	Quarter Ended			9 Months	Year Ended 30
		31-03-2015	31-12-2014	31-03-2014	period Ended	06-2014
		Audited	Unaudited	Unaudited	31-03-2015	Audited
1	Income from operations					
	(a) Net sales/income from operations	415.30	1,097.28	736.10	2,354.21	5,728.48
	(b) Other operating income	-	-	-	-	-
	Total income from operations (net)	415.30	1,097.28	736.10	2,354.21	5,728.48
2	Expenses					
	(a) Cost of materials consumed	1,426.62	701.33	198.88	2,467.03	4,952.66
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,702.15	490.66	430.08	2,681.18	7,716.43
	(d) Employee benefits expense	42.12	31.57	56.84	107.03	237.19
	(e) Depreciation and amortisation expense	360.30	313.11	410.13	1,163.41	1,258.64
	(f) Other expenses	29,523.55	278.27	39.70	30,239.75	53,373.22
	Total expenses	33,054.74	1,814.94	1,135.63	36,658.40	67,538.14
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(32,639.44)	(717.66)	(399.53)	(34,304.19)	(61,809.66)
4	Other income	10.92	-	365.32	10.92	19.58
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 +/- 4)	(32,628.52)	(717.66)	(34.21)	(34,293.27)	(61,790.08)
6	Finance costs	12.05	-	3,161.93	15.09	249.32
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 +/- 6)	(32,640.57)	(717.66)	(3,196.14)	(34,308.36)	(62,039.40)
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 +/- 8)	(32,640.57)	(717.66)	(3,196.14)	(34,308.36)	(62,039.40)
10	Tax expenses					
	i) Tax pertaining to previous years	-	-	-	-	-
	ii) Current tax	-	-	-	-	-
	iii) Deferred tax	-	-	(76.12)	-	-
11	Net profit / (Loss) from ordinary activities after tax (9 +/- 10)	(32,640.57)	(717.66)	(3,120.02)	(34,308.36)	(62,039.40)
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net profit / (Loss) for the period (11 +/- 12)	(32,640.57)	(717.66)	(3,120.02)	(34,308.36)	(62,039.40)
14	Share of profit / (Loss) of associates	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	Net profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 +/- 14 +/- 15)	(32,640.57)	(717.66)	(3,120.02)	(34,308.36)	(62,039.40)
17	Paid-up equity share capital (Face Value of Rs.2/-)	962.77	962.77	962.77	962.77	962.77
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(112,730.99)	(78,422.62)
19.i	Earnings per share (before extraordinary items) (of Rs 2 /- each) (not annualised):					
	(a) Basic	(67.81)	(1.49)	(6.48)	(71.27)	(128.88)
	(b) Diluted	(67.81)	(1.49)	(6.48)	(71.27)	(128.88)
	Earnings per share (after extraordinary items) (of Rs 2 /- each) (not annualised):					
19.ii	(a) Basic	(67.81)	(1.49)	(6.48)	(71.27)	(128.88)
	(b) Diluted	(67.81)	(1.49)	(6.48)	(71.27)	(128.88)

for and on behalf of the board



G.Bala Reddy
Chairman and Managing Director

Place : Hyderabad
Date : 29.05.2015



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PART II						
SELECT INFORMATION FOR THE QUARTER/NINE MONTHS PERIOD ENDED 31ST MARCH, 2015						
	Particulars	Quarter Ended			9 Months period Ended 31-03-2015	Year Ended 30 06-2014
		31-03-2015	31-12-2014	31-03-2014		
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	-Number of shares	47,467,448	44,380,703	44,380,703	47,467,448	44,380,703
	-Percentage of shareholding	92.91	92.19	92.19	92.91	92.19
2	Promoters and Promoter Group Shareholding					
	(a) Pledged / Encumbered					
	-Number of shares	3,413,466	3,586,474	3,586,474	3,413,466	3,586,474
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	94.98	95.44	95.44	94.98	95.44
	- Percentage of shares (as a % of the total share capital of the company)	7.09	7.45	7.45	7.09	7.45
	(b) Non-encumbered					
	-Number of shares	171,323	171,323	171,323.00	171,323	171,323
	-Percentage of shares (as a % of the total shareholding of the promoter and Promoter group)	5.02	4.56	4.56	5.02	4.56
	- Percentage of shares (as a % of the total share capital of the company)	0.36	0.36	0.36	0.36	0.36

	Particulars	As on 31-03-2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	2
	Received during the quarter	-
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	1

Note:

- 1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on May 29, 2015
- 2) The company has been declared as Sick Industrial Company u/s 3(1)(o) of the Sick Industrial Companies (Special Provisions) Act, 1985 by the Hon'ble Board for Industrial & Financial Reconstruction (BIFR) at their meeting held on 12th February, 2014. The Hon'ble BIFR has directed the Bankers to examine the Draft Rehabilitation Scheme (DRS) submitted by the company.
- 3) During the 9 month accounting period ended 31.03.2015, company has not provided the interest on the loans amounting to Rs.15952.14 Lakhs (cumulative till 31.03.2015 amounting to Rs.34639.54 Lakhs) as the company has filed the Draft Rehabilitation Scheme (DRS) with the Hon'ble Board for Industrial and Financial Reconstruction under SICA.
- 4) Other Expenses (sl no.2 (f)) above during the quarter ended 31.03.2015 & for 9 months accounting period ended 31.03.2015, includes Bad debts written off Rs.19391.54 Lakhs and provision for bad and doubtful advances of Rs.2575.58 Lakhs.
- 5) The audited financial results for the quarter ended 31st March 2015 is the resultant figures derived from the audited accounts for the 9 month accounting period ended 31st March 2015 after reducing the year to date figures for the two quarters ended on 31st December 2014.
- 6) Previous year figures directly cannot be comparable with the current period figures which are for 9 months .
- 7) The Statutory Auditors have carried out the audit of the financial results in terms of Clause 41 of the listing agreement.
- 8) Previous year figures have been regrouped / rearranged wherever necessary, to make them comparable.



for and on behalf of the board

G.Bala Reddy
Chairman and Managing Director

Place : Hyderabad

Date : 29.05.2015



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SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

S.No	PARTICULARS	Quarter ended			9 Months period Ended 31-03-2015	Year Ended 30- 06-2014
		31-03-2015	31-12-2014	31-03-2014		
		Audited	Unaudited	Unaudited	Audited	Audited
1	Segment Sales Revenue					
	Embedded Solutions & Software Services	-	-	-	-	-
	Infrastructure Projects & Services	415.30	1,097.28	528.93	2,354.21	5,477.67
	Power Generation	-	-	207.17	-	250.81
	Total	415.30	1,097.28	736.10	2,354.21	5,728.48
	Less: Inter Segment Revenue				-	-
	Net sales / Income from Operations	415.30	1,097.28	736.10	2,354.21	5,728.48
2	Segment Results (Profit Before Interest & Tax)					
	Embedded Solutions & Software Services	-	(53.99)	(230.90)	(284.89)	(6,320.93)
	Infrastructure Projects & Services	(32,525.39)	(543.67)	64.26	(33,665.25)	(55,421.00)
	Power Generation	(103.14)	(120.00)	132.43	(343.14)	(48.15)
	Other unallocable Income net of unallocable expenditure	-	-	-	-	-
	Profit / (Loss) before Interest and Tax	(32,628.53)	(717.66)	(34.21)	(34,293.28)	(61,790.08)
	Less: Interest and Bank Charges	12.05	-	3,161.93	15.09	249.32
	Profit/ (Loss) before Tax	(32,640.58)	(717.66)	(3,196.14)	(34,308.37)	(62,039.40)
3	Segment Capital Employed					
	Embedded Solutions & Software Services	-	-	5,927.04	-	284.89
	Infrastructure Projects & Services	(112,174.46)	(79,785.63)	(32,273.19)	(112,174.46)	(78,642.73)
	Power Generation	406.24	657.99	757.08	406.24	897.99
	Total	(111,768.22)	(79,127.64)	(25,589.07)	(111,768.22)	(77,459.85)



for and on behalf of the board

G.Bala Reddy
Chairman and Managing Director

Place : Hyderabad
Date : 29.05.2015

I C S A (INDIA) LIMITED

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STATEMENT OF ASSETS AND LIABILITIES

(Rupees in Lakhs)

	Particulars	Audited As at 31/03/2015	Audited As at 30/06/2014
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	962.77	962.77
	(b) Reserves and surplus	(112,730.99)	(78,422.62)
	Sub-total-Shareholders'funds	(111,768.22)	(77,459.85)
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	2,500.00	2,500.00
	(b) Long-term provisions	46.63	45.59
	Sub-total-Non-current liabilities	2,546.63	2,545.59
4	Current liabilities		
	(a) Short-term borrowings	66,375.89	66,194.01
	(b) Trade payables	6,215.54	7,179.56
	(c) Other current liabilities	76,293.39	78,653.43
	Sub-total-Current -liabilities	148,884.82	152,027.00
	TOTAL-EQUITY AND LIABILITIES	39,663.23	77,112.74
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets		
	(i) Tangible Assets	10,656.09	11,534.61
	(ii) In Tangible Assets	-	284.89
	(b) Non-current investments	0.49	0.49
	(c) Deferred tax asset	477.92	477.92
	(d) Long-term loans and advances	7,369.69	14,371.83
	(e) Other non-current assets	731.29	1,002.38
	Sub-total-Non-current assets	19,235.48	27,672.12
2	Current assets		
	(a) Inventories	4,967.37	9,910.33
	(b) Trade receivables	15,162.25	39,337.72
	(c) Cash and cash equivalents	298.13	192.56
	Sub-total-Current assets	20,427.75	49,440.61
	TOTAL-ASSETS	39,663.23	77,112.74

for and on behalf of the Board



G. Bala Reddy

Chairman cum Managing Director

Place : Hyderabad
Date : 29.05.2015