

Ref: JAL :SEC:2015

October 29, 2015

Deptt. of Corp. Services  
**BSE Limited**  
25th Floor, New Trading Ring,  
Rotunda Building,  
P J Towers, Dalal Street, Fort,  
**MUMBAI 400 001**

The Manager  
Listing Department  
**National Stock Exchange of India Ltd.**  
"Exchange Plaza", C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
**Mumbai - 400 051**

**SCRIP CODE : 532532**

**SCRIP CODE : JPASSOCIAT**

**Sub : Order of Competition Commission of India**

Dear Sir,

It has come to our notice that there had been a coverage in some sections of print/electronic media yesterday evening suggesting that the Competition Commission of India (CCI) has imposed a penalty of Rs.666 crores on the Company for the alleged mis-use of its dominant position in Noida / Greater Noida.

We are surprised to see the irresponsible manner of coverage of the Order by the said section of media and vehemently deny the same as untrue.

The fact remains that vide the majority order dated 26th October, 2015 passed by Hon'ble CCI, it has been held that the Company is not enjoying a position of dominance and as such there was no question of even examining the abusive alleged conduct of the Company. The concluding and operative part of the Order (Para 112), is reproduced below :-

*"112. In view of the above, the Commission is of considered opinion that JAL/JIL does not enjoy a position of dominance in the market for provision of services for the development and sale of residential apartments in Noida and Greater Noida in accordance with the provisions of Section 4 of the Act. Since JAL / JIL is not in a dominant position in the relevant market, the question of examining the alleged abusive conduct does not arise."*

The above facts are being brought to your notice for appropriate dissemination to reflect the correct position on the subject.

Thanking you,

Yours faithfully,  
For **JAIPRAKASH ASSOCIATES LIMITED**

  
**(Mohinder Paul Kharbanda)**  
Sr. General Manager (Sectl.) & Company Secretary