

2nd February, 2017

Madhusudan B. Agrawal
Gangotri Villa, Plot 74,
Nutan Laxmi CHS,
NS Rd.9, JVPD Scheme,
Juhu Mumbai 400049

The Stock Exchange, Mumbai
Rotunda Building, 2nd Floor,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India
Exchange Plaza, 5th Floor, Plot no. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051

Re: Disclosure of creation of pledge under SEBI (SAST) Regulations, 2011


(Ajanta Pharma Limited Scrip Code: BSE - AJANTPHARM 532331 & NSE - AJANTPHARM EQ)

This is to inform that, I have pledged 1,50,000 shares of Ajanta Pharma Ltd.

Please find enclosed herewith prescribed form under Regulation 31(1) & 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 giving details of creation of pledge on the shares of Ajanta Pharma Limited held by me.

Kindly acknowledge the receipt and take on your records.

Thanking You,
Yours faithfully,


Madhusudan B. Agrawal

c.c.:
The Company Secretary
Ajanta Pharma Limited
"Ajanta House",
Charkop, Kandivli (West)
Mumbai - 400 067

Encl.: a/a

Format for disclosure by the Promoter(s) to the stock exchange and to the Target Company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Name of the Target Company (TC): Ajanta Pharma Limited														
Name of the Stock Exchange where the shares of the target company are listed: BSE & NSE														
Date of reporting: 2nd February, 2017														
Name of the promoter or PAC on whose shares encumbrance has been created/ released/invoked : Madhusudan Agrawal														
Details of the creation of encumbrance: 31st January 2017														
Name of the promoter(s) or PACs with him(*)	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)											
			Number	% of total share capital	Number	% of total share capital	Type of event (creation/release/invocation)	Date of creation/release/invocation of encumbrance	Type of encumbrance (pledge/lien/non-undertaking/others)	Reasons for encumbrance **	Number	% of total share capital	Name of the entity in whose favor shares encumbered ***	Number
Mannal B. Agrawal	27,03,360	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Purushottam B. Agrawal	27,03,361	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Madhusudan B. Agrawal	27,03,360	0	NA	NA	Creation	31-Jan-17	Pledge	Personal borrowing	1,50,000	0.17	Julius Baer Capital India Pvt. Ltd.	1,50,000	0.17	
Yogesh M. Agrawal	114,98,319	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Ravi P. Agrawal	101,46,639	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Rajesh Agrawal	114,98,319	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Ayush M. Agrawal	101,46,639	0	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	
Ganga Exports represented by its partners Yogesh Agrawal, Ravi Agrawal, Ayush Agrawal & Rajesh Agrawal	51,37,500	15,00,000	1.70	NA	-	-	-	-	-	NA	Citicorp Finance (India) Limited	15,00,000	1.70	
		18,25,000	2.07								Kotak Mahindra Investments Limited	18,25,000	2.07	
		2,75,000	0.31								Family Credit Limited	2,75,000	0.31	
		1,90,000	0.22								Kotak Mahindra Prime Limited	1,90,000	0.22	
Gabs Investments Pvt Ltd	83,92,262	7,00,000	0.80								Kotak Mahindra Investments Limited	7,00,000	0.80	

Signature of the Authorised Signatory: 

Place : Mumbai

Date : 2nd February, 2017

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.