

VISHVES A. SHAH & CO.

Chartered Accountants

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Limited Review Report

Review Report to Naisargik Agritech (India) Limited. (CIN: L01119GJ1994PLC023336)

We have reviewed the accompanying statement of unaudited financial results of **Naisargik Agritech (India) Limited** for the quarter ended 30th September, 2016. This statement is responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants Of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting other recognised accounting practices and policies has not disclosed the information required to disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 14th November, 2016

Place : Ahmedabad

For, Vishves A. Shah & Co.

Chartered Accountants

Firm No:-121356W



Vishves A. Shah)

Proprietor

M. No. 109944

NAISARGIK AGRITECH (INDIA) LIMITED

(CIN : L01119GJ1994PLC023336)

Reg. off. : 723, Gunj Bazar, Hathibhai's Vadi, Delhi Gate, Madhupura, Shahibaug Ahmedabad GJ 380004 IN

Un-Audited Financial Results for the Quarter & Half Year Ended 30th September, 2016

PART I

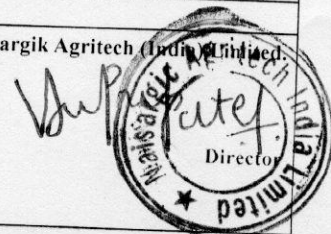
(Rs. in Lakhs except for Share Data)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.3.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income From Operations						
	(a) Net Sales/Income from Operations						
	(b) Other operating Income	11.11	11.74	10.63	22.85	19.65	38.50
	Total Income (a+b)	-	-	-	-	-	-
2	Expenditure	11.11	11.74	10.63	22.85	19.65	38.50
	a. Increase/decrease in stock in trade and work in progress	-	-	9.74	-	18.72	36.82
	b. Consumption of raw materials	-	-	-	-	-	-
	c. Change in inventories of finished goods, work-in-Progress and stock-in-trade	9.52	11.36	-	20.88	-	0.63
	d. Employee Benefits expenses	0.55	0.15	-	0.70	-	-
	e. Depreciation	-	-	-	-	-	0.57
	g. Other expenditure	0.05	0.09	0.09	0.14	0.38	0.45
	Total Expenses	10.12	11.60	9.83	21.72	19.10	38.47
3	Profit / Loss from Operations before Other Income, Inrest and Exceptional Items (1-2)	0.99	0.14	0.80	1.13	0.55	0.03
4	Other Income	-	-	-	-	-	-
5	Profit before Intrest and Exceptional Items (3+4)	0.99	0.14	0.80	1.13	0.55	0.03
6	Intrest	-	-	-	-	-	-
7	Profit after Intrest but before Exceptional Items (5-6)	0.99	0.14	0.80	1.13	0.55	0.03
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+) / Loss (-) from ordinary activities before Tax (7+8)	0.99	0.14	0.80	1.13	0.55	0.03
10	Tax Expenses	-	-	-	-	-	-
11	Net Profit (+) / Loss (-) from Ordinary activities after Tax (9-10)	0.99	0.14	0.80	1.13	0.55	0.03
12	Extraordinary Items (Net of Tax)	-	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	0.99	0.14	0.80	1.13	0.55	0.03
14	Share of profit/loss of Associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit (+) / Loss (-) after taxes, minority interst and shre of Profit / Loss of associates (13+14+15)	0.99	0.14	0.80	1.13	0.55	0.03
17	Paid-up Equity Share Capital (Face Value Rs.10/- Each)	610.21	610.21	610.21	610.21	610.21	610.21
18	Reserve excluding Revaluation Reserves as per balance sheet of previous year	-	-	-	-	-	42.77
19.i	Earnings Per Share (EPS) (before extra ordinary items)						
	Basic & Diluted	0.02	0.00	0.01	0.02	0.01	0.00
19.ii	Earnings Per Share (EPS) (after extra ordinary items)						
	Basic & Diluted	0.02	0.00	0.01	0.02	0.01	0.00

Note:

- The above result have been reviewed by the audit committee and taken on record by the Board of Directors at their meeting held on . The Statutory Auditor of the company has carried out the Limited Review of the above results.
- The previous period figures have been regrouped wherever necessary.

For, Naisargik Agritech (India) Limited.



Place : Ahmedabad

Date : 14/11/2016

NAISARGIK AGRITECH (INDIA) LIMITED

(CIN : L01119GJ1994PLC023336)

Reg. off. : 723, Gunj Bazar, Hathibhai's Vadi, Delhi Gate, Madhupura, Shahibaug Ahmedabad GJ 380004 IN.

Unaudited Statement of Assets & Liabilities as at 30th September, 2016

	Particulars	Unaudited	Audited
		AS AT 30.09.2016	AS AT 31.03.2016
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds :		
	(a) Share Capital	61,020,700	61,020,700
	(b) Reserves and Surplus	4,390,028	4,276,857
	(c) Money received against share warrants	-	-
	Sub Total - Shareholders fund (a+b+c)	65,410,728	65,297,557
2	Share application money pending allotment	-	-
3	Minority interest*	-	-
	Non-Current Liabilities		
	(a) Long Term borrowings	1,631,200	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long term liabilities	-	-
	(d) Long term provisions	-	-
	Sub total Non current liabilities	1,631,200	-
5	Current liabilities		
	(a) Short term borrowings	-	-
	(b) trade payables	3,704,821	3,704,821
	(c) Other current liabilities	-	1,631,200
	(d) Short term provisions	123,500	123,500
	Sub total current liabilities	3,828,321	5,459,521
	TOTAL EQUITY AND LIABILITIS	70,870,249	70,757,078
B	ASSETS		
1	Non-Current assets		
	(a) Fixed assets	5,424,766	5,424,766
	(b) Goodwill on consolidation *	-	-
	(c) Non current investments	26,613,151	25,038,151
	(d) Deferred tax assets (net)	-	-
	(e) Long term loans and advances	-	-
	(f) Other non-current assets	-	-
	Sub total Non current assets	32,037,917	30,462,917
2	Current assets		
	(a) current investment	-	-
	(b) Inventories	-	2,088,000
	(c) Trade receivables	13,532,960	11,307,889
	(d) cash and cash equivalents	13,014	36,643
	(e) Short term loans and advances	17,801,134	19,376,404
	(f) Other current assets	7,485,225	7,485,225
	Sub total current assets	38,832,333	40,294,161
	TOTAL - ASSETS	70,870,250	70,757,078

Place : Ahmedabad

Date : 14/11/2016

For, NAISARGIK AGRITECH (INDIA) LIMITED

