

PARTICULARS	3 months ended	Preceeding 3 months ended	Corresponding 3 months ended	Previous Year ended
	30-Jun-2015	31-Mar-2015	30-Jun-2014	31-Mar-2015
PART - I	Un-audited	Audited	Un-audited	Audited
1. GROSS SALES/ INCOME	12,760.70	17,668.77	6,006.27	55,956.41
Less : Inter Segment Revenue	3,015.17	2,932.83	1,477.63	10,022.41
Less : Excise Duty	802.71	951.15	367.39	3,152.24
(a) NET SALES / INCOME FROM OPERATIONS	8,942.82	13,784.79	4,161.25	42,781.76
(b) OTHER OPERATING REVENUES	54.03	663.83	52.64	1,075.80
TOTAL INCOME FROM OPERATIONS (NET)	8,996.85	14,448.62	4,213.89	43,857.56
2 EXPENSES				
a) Cost of materials & Services consumed	9,165.97	12,788.78	2,638.88	31,170.80
b) Purchases of Stock-in-Trade	--	--	--	--
c) Changes in inventories of Finished goods, WIP and Stock-in-trade	(2,698.02)	(3,019.57)	100.15	(630.10)
d) Power & Fuel	960.90	1,087.85	534.82	3,502.32
e) Employees Benefit expenses	1,165.31	1,097.83	1,108.14	4,532.26
f) Depreciation and amortisation expense	297.42	473.21	321.81	1,493.62
g) Other Expenditure	676.95	1,231.04	518.80	3,579.89
TOTAL EXPENSES	9,568.53	13,659.14	5,222.60	43,648.79
3 Profit/(Loss) from Operations before Other Income & Finance cost (1 - 2)	(571.68)	789.48	(1,008.71)	208.77
4 OTHER INCOME	394.83	1,021.34	456.24	2,369.38
5 Profit/(Loss) from Ordinary activities before Finance Cost (3+4)	(176.85)	1,810.82	(552.47)	2,578.15
6 FINANCE COSTS	233.59	237.67	231.75	955.84
7 Profit/(Loss) from Ordinary activities before Tax (5 - 6)	(410.44)	1,573.15	(784.22)	1,622.31
8 TAX EXPENSE				
a) Current Tax	--	180.00	--	180.00
b) MAT Credit entitlement	--	(45.00)	--	(45.00)
c) Deferred Tax	--	336.50	--	336.50
d) Income Tax for earlier year	--	(222.74)	--	(222.74)
9 Net Profit/(Loss) from Ordinary Activities after Tax (7 - 8)	(410.44)	1,324.39	(784.22)	1,373.55
10 PAID-UP EQUITY CAPITAL (Face Value Re. 1/- per Share)	2,100.64	2,100.64	1,820.27	2,100.64
11 RESERVES (Excluding Revaluation Reserve as per Balance Sheet of Previous Accounting year)				86,432.14
12 EARNING PER SHARE (EPS) (Re. 1/- each) (not annualised) :				
Basic	(0.20)	0.69	(0.43)	0.72
Diluted	(0.20)	0.69	(0.43)	0.72
PART - II				
A PARTICULARS OF SHAREHOLDING				
1 PUBLIC SHAREHOLDING				
- NUMBER OF SHARES	94936963	94936963	66899580	94936963
- PERCENTAGE OF SHAREHOLDING	45.19	45.19	36.75	45.19
2 Promoters and Promoter Group Shareholding				
a) Pledged / Encumbered				
- Number. of Shares	738800	738800	738800	738800
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0.64	0.64	0.64	0.64
- Percentage of Shares (as a % of the total share capital of the company)	0.35	0.35	0.41	0.35
b) Non-Encumbered				
- Number. of Shares	114388210	114388210	114388210	114388210
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	99.36	99.36	99.36	99.36
- Percentage of Shares (as a % of the total share capital of the company)	54.46	54.46	62.84	54.46
B INVESTORS COMPLAINTS				
Pending at the beginning of the quarter	--			
Received during the quarter	3			
Disposed of during the quarter	3			
Remaining unresolved at the end of the quarter	--			



TEXMACO RAIL & ENGINEERING LIMITED

CIN : L29261WB1998PLC087404

Unaudited Financial Results
For the quarter ended 30th June, 2015

Rupees in Lakhs

Segment Revenue, Results and Capital Employed	3 months ended	Preceeding 3 months ended	Corresponding 3 months ended	Previous Year ended
	30-Jun-2015	31-Mar-2015	30-Jun-2014	31-Mar-2015
	Un-audited	Audited	Un-audited	Audited
1. Segment Revenue <i>(Net of Excise Duty)</i>				
a) Heavy Engg. Division	8,285.92	12,575.33	3,906.75	39,478.37
b) Steel Foundry	3,726.12	4,806.12	1,784.77	14,401.60
Total	12,012.04	17,381.45	5,691.52	53,879.97
Less : Inter Segment Revenue	3,015.17	2,932.83	1,477.63	10,022.41
Net Sales/Income from operation	8,996.87	14,448.62	4,213.89	43,857.56
2. Segment Results				
Profit before Interest & Tax				
a) Heavy Engg. Division	(793.13)	876.61	(574.38)	982.85
b) Steel Foundry	195.61	(61.52)	(404.14)	(657.43)
c) Others (Un-allocated)	276.31	802.40	371.43	1,888.68
Total	(321.21)	1,617.49	(607.09)	2,214.10
Less : Interest (Net)	89.23	44.34	177.13	591.79
Total Profit before Tax	(410.44)	1,573.15	(784.22)	1,622.31
3. CAPITAL EMPLOYED (Excluding CWIP)				
a) Heavy Engg. Division	19,426.23	19,684.50	14,618.68	19,684.50
b) Steel Foundry	9,647.66	8,967.92	5,332.04	8,967.92
c) Others (Un-allocated)	60,052.19	60,964.24	33,973.07	60,964.24



**TEXMACO RAIL & ENGINEERING LIMITED**

CIN : L29261WB1998PLC087404

*Unaudited Financial Results
For the quarter ended 30th June, 2015***Notes :**

1. This statement has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 22nd July, 2015.
2. The above results have been reviewed by the Statutory Auditors as required under Clause 41 of the listing agreement.
3. The performance for the quarter was severely impacted due to abrupt downward revision of price by Railways against existing wagon orders due to predatory prices quoted by a Party against tender for wagons for 2015-16, resulting in zero despatches of wagons A/c. Railways from May 2015 onwards. Representations have been made by the Industry at various levels in the Ministry of Railways who has taken cognizance of the same and is likely to revisit the tender conditions to enable the Wagon Industry to be able to recover from the present difficult conditions.
4. The execution of the prestigious Defence wagon order for 974 wagons has started in June 2015.
5. The export of Bridge Girders for Bhairab Bridge, Bangladesh has commenced during the quarter.
6. The merger scheme of arrangements between Kalindee Rail Nirman (Engineers) Ltd. and Texmaco Rail & Engineering Limited was approved by the shareholders of the respective companies at their Court convened Extra-ordinary General Meetings held on 11th & 14th July 2015, respectively.
7. The figures for the previous periods have been rearranged / regrouped / recast / restated wherever necessary.

Registered Office :

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Fax No. +91-33-25412448

Website : www.texmaco.in

Place : Kolkata

Dated : 22nd July, 2015**Sandeep Fuller
Executive Director**

LIMITED REVIEW REPORT OF
TEXMACO RAIL & ENGINEERING LIMITED
FOR THE QUARTER ENDED 30th JUNE, 2015

We have reviewed the accompanying statement of un-audited financial results of Texmaco Rail & Engineering Limited, Belgharia, Kolkata - 700 056 for the quarter ended 30th June, 2015 except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors at their meeting held on 22nd July, 2015. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in the terms of Clause 41 of the Listing Agreement including the manner in which is to be disclosed, or that it contains any material misstatement.

For K. N. GUTGUTIA & CO
CHARTERED ACCOUNTANTS
Firm Regn. No. 304153E



Sharma
K. C. SHARMA
(PARTNER)

Membership No. 050819

Place: 6C, Middleton Street,
Kolkata - 700 071
Dated: 22nd July, 2015