

SAL STEEL LIMI

Admn. Office : Shah Alloys Corporate House, Sola - Kalol Road, Santej, Ta. Kalol, Dist. Gandhinagar- 382721 Regd. Office: 5/1, Shreeji House, 5th Floor, Behind M.J.Library, Ashram Road, Ahmedabad- 6. India

Phone : 02764 - 661100

18.10.2017

To.

Shri Manoj Suthar

Bombay Stock Exchange Limited (BSE) P J Towers, Dalal Street, Mumbai - 400001

Dear Sir / Madam,

Sub: Increase in Price

With reference to your letter L/SURV/ONL/PV/ZS/2017-2018/124 dated 18.10.2017 on the subject, we wish to inform you that we are having no information as to increase in the prices of shares during last few days. We submit that company has been following Regulation 30 of SEBI (LODR). There is no such information /announcement (including impending announcement) which may have a bearing on the price / volume behavior in the scrip.

We hope above will meet your requirements.

Thanking you,

Yours faithfully,

for SAL Steel Ltd

Company Secretary

Works: Village Bharapar, Tal.: Gandhidham, Dist.: Kutch-Bhuj. Phone: 09925195017,18,19,20 • Website: www.salsteel.co.in