

Sec/Share/16-17/16

Head Office: GK Tower, 2nd & 3rd floor, 19, Camac Street, Kolkata – 700017 West Bengal, India Board Number: + 91-33-7103 4400 Fax No: + 91-33-2290 2882 CIN: L27310JH2006PLC012663

Date: 23rd May, 2016

## By Online Filing

The Secretary,
Bombay Stock Exchange Limited,
New Trading Wing,
Rotunda Building,
P J Tower, Dalal Street,
Mumbai-400 001

The Manager,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block "G",
5th floor, Bandra Kurla Complex,
Bandra East,
Mumbai-400 051

Sir

Sub: Update on SEBI Adjudication Order No. AK/AO-8-12/2016 dated 31.03.2016

In continuation to our Letter No. Sec/Share/2016-17/01 dated 01.04.2016, please note that the Company has filed an appeal to Securities Appellate Tribunal against SEBI Adjudication Order No. AK/AO-8-12/2016 dated 31.03.2016 passed by the Adjudicating Officer, Securities and Exchange Board of India.

This may be treated as compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you Yours faithfully

FOR ELECTROSTEEL STEELS

Company Secretary