

United Spirits Limited  
Registered Office:  
UB Tower  
#24 Vittal Mallya Road  
Bangalore 560 001

Tel +91 80 3985 6500  
www.unitedspirits.in

December 30, 2015

1. National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex, Bandra (East)  
Mumbai - 400 051
2. Bombay Stock Exchange Limited  
(Regular Office & Corporate Relations Dept-Scrip Code 532432)  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400 001

Dear Sirs,

**Sub: Notice of Extraordinary General Meeting (EGM)**

Further to the notice of Extraordinary General Meeting (EGM) sent yesterday to both stock exchanges for the meeting to be held on Jan 22, 2016, we are providing the following clarifications to media news on this matter. Please upload the following statement on the website of stock exchanges.

**Quote:**

The recent intimation issued by United Spirits Limited (USL) to its shareholders in connection with the erosion of USL's net worth was reported in the financial results for the year ended 31.3.2015.

As stated in the report of the board of directors attached to the notice convening the EGM and in the reported financial results for the year ended 31.3.2015, there was no operating loss and the Company had in fact made an operating profit of Rs.154.26 crores in financial year 2014 -15. The losses during the year resulting in erosion of net worth as stated above were due to certain exceptional and non-recurring items and not due to operational losses.

This is corroborated by the financial performance of the Company during the 6 months ended September 30, 2015. Hence the EGM notice and the report to shareholders should be seen in light of facts as stated above as has been clarified in the EGM notice sent to shareholders.

**Unquote:**

Thanking You,

Yours Faithfully,  
For United Spirits Limited



V. Ramachandran  
Company Secretary