

Format of Disclosures by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares/invocation of encumbrances/release of encumbrance. In terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| 1 | Name of the Target Company (TC) | HIMACHAL FUTURISTIC COMMUNICATIONS LTD | | | | | | | | | | | |
|---|---|---|--|------------------------------------|--------------------------|--|--|--|--------------|--------------------------|---|--------------|--------------------------|
| 2 | Name(s) of the stock exchanges where the shares of the target Company are listed | B S E Limited National Stock Exchange of India Ltd | | | | | | | | | | | |
| 3 | Date of Reporting | 29.06.2015 | | | | | | | | | | | |
| 4 | Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked | MN Ventures Pvt. Ltd | | | | | | | | | | | |
| 5 | Details of the creation /invocation/release of encumbrance: | Details of events Pertaining to encumbrance(3) | | | | | | | | | | | |
| Name of the Promoter(s) or PACs with hint(**) | Promoter holding in the target Company(1) | Promoter holding already encumbers (2) | Details of events Pertaining to encumbrance(3) | No of shares already encumbers (2) | % of total share capital | Type of event(creation /release /invocation) | Date of creation/ invocation/ release of encumbrance | Type of encumbrance (pledge/ lien/ non disposal undertaking/ others) | No of shares | % of total share capital | Name of the entity in whose favor shares encumbered | No of shares | % of total share capital |
| | | | | | | | | | | | | | |
| MN Ventures Pvt Ltd | 238390000 | 19.23 | 19.23 | 119730150 | 9.66 | Creation # | 22/06/2015 | pledge | 119730150 | 9.66 | # | 119730150 | 9.66 |
| NextWave Communications Pvt.Ltd | 234765000 | 18.94 | 18.94 | 119730150 | 9.66 | | | | | | | 119730150 | 9.66 |
| Apex Enterprises (India) Ltd | 5871195 | 0.47 | 0.47 | 400000 | 0.03 | | | | | | | 400000 | 0.03 |
| Kaiven Vyapaar (P) Ltd | 1098174 | 0.09 | 0.09 | | | | | | | | | | |
| Vinsan Brothers Pvt. Ltd | 671600 | 0.05 | 0.05 | | | | | | | | | | |
| Burlington Finance Ltd | 664200 | 0.05 | 0.05 | 656000 | 0.05 | | | | | | | 656000 | 0.05 |
| Anant Nahata | 470000 | 0.04 | 0.04 | 239700 | 0.02 | | | | | | | 239700 | 0.02 |
| Yashodham Merchants Pvt. Ltd | 350000 | 0.03 | 0.03 | | | | | | | | | | |
| Shanker Sales Promotion (P) Ltd | 300201 | 0.02 | 0.02 | | | | | | | | | | |
| Amrit Sales Promotion Pvt. Ltd | 172700 | 0.01 | 0.01 | | | | | | | | | | |
| Babu Lal Nahata | 82407 | 0.007 | 0.007 | | | | | | | | | | |
| Manendra Nahata | 73477 | 0.006 | 0.006 | | | | | | | | | | |
| Manik Lal Nahata | 11920 | 0.0009 | 0.0009 | | | | | | | | | | |
| Vaibhav Credit & Portfolio (P) Ltd | 2800 | 0.0002 | 0.0002 | | | | | | | | | | |
| Anil Kumar Nahata | 540 | 0.00004 | 0.00004 | | | | | | | | | | |

For MN Ventures Pvt. Ltd.

Director/Authorised Signatory

For MN ~~For MN~~ Ventures Pvt. Ltd.

Director  Director/Authorised Signatory

Place : New Delhi

Date : 29.06.2015

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
(*) Total share capital to be taken as per the latest filing done by the company to the stock exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

#238390000 Equity Shares of Himachal Futuristic Communications Limited ("HFCL") held by M/s ANM Engineering & Works Pvt. Ltd. ("ANM") have been acquired by MN Ventures Pvt. Ltd. ("MNV") pursuant to merger of ANM and Digivision Holdings Pvt. Ltd. ("Digivision") into MN Ventures Pvt. Ltd. ("Merger"). The Hon'ble High Court of Delhi vide its order reserved on 17th March, 2015 and pronounced on 14th May, 2015 ("Order"), has approved the Merger. The aforesaid Order was filed with the RoC on 22.06.2015 and accordingly the Order has become effective from 22nd June, 2015. Out of the shares acquired by MNV pursuant to amalgamation, 119730150 equity shares of HFCL held by erstwhile ANM were pledged in favour of IDBI Bank Limited acting for self and for other lenders viz State Bank of India (SBI), Oriental Bank of Commerce (OBC), Punjab National Bank (PNB), Union Bank of India (UBI) and Bank of Baroda (BoB) as security against the various credit facilities given by above financial institution/banks to HFCL. Since the erstwhile promoter ANM which was holding the aforesaid shares, has been dissolved without winding up in terms of the above Scheme and Order with effect of 22 June 2015, MNV is required to continue the pledge of aforesaid 119730150 equity shares in favour of IDBI Bank Limited acting for self and other lenders viz SBI, OBC, PNB, UBI and BoB.