

The Board of Directors
NIIT Limited
8, Balaji Estate, First Floor,
Guru Ravidas Marg,
Kalkaji, New Delhi - 110019

1. We have reviewed the results of NIIT Limited (the "Company") for the quarter ended June 30, 2015 which are included in the accompanying 'Statement of Standalone Unaudited Results for the quarter ended June 30, 2015' and (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse
Firm Registration Number: 301112E
Chartered Accountants



Usha Rajeev
Partner
Membership Number : 087191

Place: New Delhi
Date: July 17, 2015

NIT Limited
 Regd Office : 8, Balaji Estate, First Floor, Guru Ravidas Marg, Kalkaji, New Delhi-110019
 Ph. : 91 (11) 41675000 Fax : 91 (11) 41407120 Website : http://www.nit.com
 Corporate Identity Number : L74899/DL1981/PLC015865
 Email : investors@nit.com

PART I:- Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2015

Particulars	(Rs. Lacs)			
	3 Months ended (30/06/2015)	Preceding 3 Months ended (31/03/2015)	Corresponding 3 months ended in the previous year (30/06/2014)	Previous Accounting Year ended (31/03/2015)
	Un-audited ^a	Un-audited	Un-audited	Audited
(1)	(2)	(3)	(4)	(5)
1 Income from operations				
a) Net sales/ income from operations	7,678	8,491	11,686	34,854
b) Other operating income	-	-	-	-
Total income from operations	7,678	8,491	11,686	34,854
2 Expenses				
a) Purchase of traded goods	633	540	1,221	2,744
b) Changes in inventory of traded goods	(53)	142	(58)	201
c) Employee benefits expense	7,062	3,343	4,092	12,743
d) Professional & technical outsourcing expenses	1,267	1,936	1,746	6,530
e) Depreciation, amortisation and impairment expense	779	1,914	1,341	4,313
f) Other expenses	2,927	3,507	3,909	13,507
Total expenses	8,615	11,382	12,251	40,038
3 Profit/ (Loss) from operations before other income, finance costs & exceptional items (1-2)	(937)	(2,891)	(565)	(5,184)
4 Other income	689	987	293	3,692
5 Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(248)	(1,904)	(272)	(1,492)
6 Finance costs	334	269	309	1,299
7 Profit/ (Loss) from ordinary activities after finance costs but before exceptional items(5-6)	(582)	(2,173)	(581)	(2,791)
8 Exceptional items (net)	-	(8,359)	-	(8,476)
9 Profit/ (Loss) from ordinary activities before tax (7+8)	(582)	(10,532)	(581)	(11,267)
10 Tax expense	9	326	9	343
11 Net Profit/ (Loss) from ordinary activities after tax (9-10)	(591)	(10,858)	(590)	(11,610)
12 Extraordinary item	-	-	-	-
13 Net Profit/ (Loss) for the period (11-12)	(591)	(10,858)	(590)	(11,610)
14 Paid-up equity share capital	3,304	3,304	3,303	3,304
Face Value	Rs 2/- each	Rs 2/- each	Rs 2/- each	Rs 2/- each
15 Reserve excluding revaluation reserves as per Balance sheet of previous accounting year				77,858
16 Earnings/(Loss) Per Share (EPS) (of Rs. 2/- each) (not annualised, in Rs.):				
- Basic	(0.36)	(6.56)	(0.36)	(7.03)
- Diluted	(0.36)	(6.56)	(0.36)	(7.03)



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PART II:- Select Information for the quarter ended June 30, 2015

A PARTICULARS OF SHAREHOLDING

Particulars	3 Months ended (30/06/2015)	Preceding 3 Months ended (31/03/2015)	Corresponding 3 months ended in the previous year (30/06/2014)	Previous Accounting Year ended (31/03/2015)
1 Public shareholding				
- Number of shares	108,597,562	108,597,562	108,672,262	108,597,562
- Percentage of shareholding	65.75%	65.75%	65.80%	65.75%
2 Promoters and promoter group shareholding				
a) Pledged/Encumbered				
- Number of shares	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA
- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA
b) Non-encumbered				
- Number of shares	56,573,035	56,573,035	56,473,335	56,573,035
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	34.25%	34.25%	34.20%	34.25%

B INVESTOR COMPLAINTS

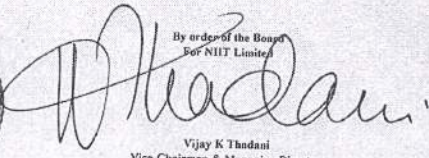
Particulars	3 Months ended (30/06/2015)
Pending at the beginning of the quarter	-
Received during the quarter	2
Disposed off during the quarter	2
Remaining unresolved at the end of the quarter	-

*** Notes:**

- The unaudited financial results of the Company for the quarter ended June 30, 2015 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on July 17, 2015.
- The sub businesses are fully aligned to global learning business of the Company and the same are being viewed by the management as a single primary segment, i.e. Learning Business.
- Nomination and Remuneration Committee of the Company, in its meeting held on June 24, 2015 has granted 1,600,000 options @ Rs. 41.60 per share under the Employee Stock Option Plan 2005, (ESOP-2005). During the quarter no options were exercised, 81,898 options lapsed and 5,235,183 options remained outstanding as at the end of the quarter. Further, subsequent to the quarter end, Nomination and Remuneration Committee of the Company, in its meeting held on July 17, 2015 has granted 1,535,000 options at Rs. 52.15 per share, under the Employee Stock Option Plan 2005 (ESOP 2005).
- Pursuant to the Scheme of Arrangement which became effective from May 23, 2015 subsequent to the approval by the Honorable High Court on May 8, 2015, three wholly owned subsidiaries of the Company have been amalgamated with the Company and the School Business Undertaking of the Company has been transferred to a wholly owned subsidiary company from the appointed date of April 1, 2014. The necessary adjustments were made in the results for the quarter ended March 31, 2015 and for the year then ended. Accordingly, the financial results for the quarter are not comparable with the corresponding and preceding quarter of the previous year.
- The results for the quarter ended June 30, 2015 have been subjected to "Limited Review" by the Statutory Auditors of the Company.
- The figures of the previous quarter/year, have been regrouped/ reclassified wherever necessary to conform to current quarter's classification.

Place: New Delhi
 Date : July 17, 2015



By order of the Board
 For NIIT Limited

 Vijay K Thadani
 Vice-Chairman & Managing Director



NIIT Limited announces Q1 (April - June 2015) Consolidated Results FY 2015-16

NIIT records PAT of Rs. 15 crore on the back of steady growth in Corporate Learning Group and successful Business Transformation of the Skills & Careers Group

- Records Net Revenue at Rs 233.2 Cr, up 4 % YoY
- Corporate Learning grows 15% YoY
- Skills & Careers (SNC) achieves significant turnaround on Revenue and EBITDA on the back of Business Transformation and Cost Optimization; and strengthens Beyond IT offerings to 39% of SNC revenues

NIIT Limited Q1 (April - June 2015) Consolidated Financials at a Glance (in Rs Cr)			
	Qtr ended June 30, 2014	Qtr ended June 30, 2015	Growth
Net Revenue	225.3	233.2	4%
EBITDA%	6%	7%	135 bps
Profit After Tax	0.6	15.0	14.4 Cr
EPS (INR)	0.0	0.9	0.9

New Delhi, July 17, 2015: NIIT Limited, a global leader in skills and talent development, today reported its results for the first quarter ending June 30, 2015. In this quarter, the company recorded Net Revenue of Rs 233.2 Cr with a PAT of Rs 15 Cr. The Operating Margin stood at 7% up 135 bps YoY.

The results were taken on record at the meeting of the Board of Directors here today.

Speaking on the Company's performance during the quarter, Mr. Rahul Patwardhan, Chief Executive Officer, NIIT Limited said, *"On the back of continued and steady growth in our Corporate Learning Group and successful Business Transformation of the Skills & Careers Group, NIIT is back to growth and profitability."*

During the quarter, NIIT launched an aggressive brand positioning campaign – 'The Place to go Places', to reposition itself as an organisation that is much beyond IT training, offering new-age courses across multiple industry sectors, to chart exciting career opportunities in the global economy.

Commenting on NIIT's next big opportunities in the skills and talent development space, Mr. Vijay Thadani, Vice Chairman & Managing Director, NIIT Ltd. said, *"The recent announcements by the Government of India, on Skill India & Digital India, will enable mass scaling of skill development, using technology as a delivery mechanism. NIIT is well poised to harness this opportunity as its already using Cloud Campus and Synchronous Learning Technology to reach thousands of students across multiple industry segments, across India."*



Corporate Learning Group (CLG) recorded net revenue of Rs 128.5 Cr, up 15% YoY, maintaining a robust operating margin of 12%. This was backed by a strong growth in its MTS (Managed Training Services) offerings, which now contributes 89% of CLG revenues.

Mr. Sapnesh Lalla, Group President, Corporate Learning Group, NIIT Limited said, *“During the quarter, NIIT’s Corporate Learning bagged 5 large multi-year, annuity based contracts, taking the overall CLG revenue visibility to USD 201.5 Mn”.*

During the quarter, NIIT bagged a contract to provide managed training services to Statoil, ASA, a Norwegian multinational oil and gas company, headquartered in Stavanger, Norway. NIIT's Corporate Learning Group will provide comprehensive managed training services for a period of ten years, renewable after the first five years.

Skills and Careers Group (SNC) recorded net revenue of Rs. 72.5 Cr during Q1.

Speaking on the Company’s strategy to strengthen its Beyond-IT offerings, **Mr. Shivan Bhargava, Group President, Skills & Careers Group, NIIT Limited** said, *“Beyond-IT revenue share grew to 39% of SNC revenues in the first quarter, thus reaffirming our conviction on the market potential of such offerings”.*

“Further, we commit to leverage the enabling ecosystem following the launch of ‘Skill India’, by training 10 million young learners across 16 industry segments over the next five years.”, added Mr. Bhargava.

NIIT Institute of Finance Banking & Insurance Training Ltd (IFBI), NIIT University and DHFL entered into a tripartite Memorandum of Understanding (MoU) to launch a one-year Post Graduate Program in Financial Services. The program will offer graduates in tier II and tier III cities career opportunities in India's promising housing finance sector.

In a significant development, NIIT signed an agreement with Guian New Area in the Guizhou province of China, to offer programs in new-age IT, with special focus on Big Data. The agreement was formalized during the visit of Hon’ble Prime Minister of India, Mr. Narendra Modi, to China. Through this tie-up, NIIT will work towards realizing China’s vision to promote Guian as the country’s national hub for the Big Data industry

NIIT’s vocational skills training initiative - **NIIT Yuva Jyoti Limited**, established in partnership with National Skill Development Corporation (NSDC) continued to gain momentum, expanding its reach to over 215 locations.

During the quarter, NIIT Yuva Jyoti enrolled students under the pilot phase of **Pradhan Mantri Kaushal Vikas Yojana (PMKVY)**, across three sectors – Telecom, Retail & IT in North East, Jammu & Kashmir and Jharkhand. PMKVY Scheme is a flagship scheme of the Ministry of Skill Development and Entrepreneurship (MSDE), implemented by National Skill Development Corporation (NSDC).

NIIT Yuva Jyoti and Rotary International District 3010 felicitated the first batch of successful students' who were trained for four months in Data Entry Course along with soft skills, personality development and ICT Skills. Rotary International District 3010 & NIIT Yuva Jyoti had earlier entered into a partnership in August 2014, to enhance livelihood of youth from less privileged sections of the society and help them to build ambitious careers by opting for programs that suit their aptitude.



School Learning Group (SLG) registered a net revenue of Rs 32.2 Cr during the quarter, maintaining an Operating margin of 6%.

During the quarter, five-time World Champion and NIIT MindChampion Viswanathan Anand inaugurated state-of-the-art computer lab with NIIT Nguru-IT Wizard Plus, at Sri Prakash Vidya Niketan, Rajahmundry -- showcasing a futuristic approach, by integrating 21st century skills into the teaching methodology.

Other highlights:

- During the quarter, NIIT was conferred with two prestigious awards at 'The 5th Indian Education Awards 2015' organized by Franchise India. The company won the coveted **Best Vocational Institute for Banking, Finance & Insurance** award for NIIT Institute of Finance Banking & Insurance Training Ltd (IFBI). The prestigious **Best Innovative Learning Tool** award was presented to NIIT Nguru MathLab Plus.
- NIIT US featured among '**Top 20 Training Outsourcing Companies**' for the eighth consecutive year by Training Industry, Inc.
- The Association for Talent Development (ATD), formerly ASTD, honoured NIIT and USAA with an **Excellence in Practice Award**.
- NIIT supported the Government of Wuxi, China in organising international Yoga Day. The event witnessed over 1000 people practicing Yoga.
- NIIT partnered with BSCA Akademik Pariwisata Denpasar to offer multiple new-age career opportunities under the 'Mastermind Series' in Indonesia.
- NIIT announced the **16th National Scholarship, 2015 in Nigeria**, to enhance employability of students desirous of building successful careers in today's knowledge economy.

About NIIT

Established in 1981, NIIT Limited, a global leader in Skills and Talent Development, offers multi-disciplinary learning management and training delivery-solutions to corporations, institutions, and individuals in over 40 countries. NIIT has three main lines of business across the globe- Corporate Learning Group, Skills and Careers Group, and School Learning Group.

NIIT's Corporate Learning Group (CLG) offers Managed Training Services (MTS) to market-leading companies in North America, Europe, Asia, and Oceania. The comprehensive suite of Managed Training Services includes custom Curriculum Design and Content Development, Learning Administration, Learning Delivery, Strategic Sourcing, Learning Technology, and Advisory Services. With a team of some of the world's finest learning professionals, NIIT is dedicated to helping customers increase the business value of learning and development (L&D). Built on the sound principles of 'Running Training like a Business', NIIT's Managed Training Services and best-in-class training processes enable customers to align business goals with L&D, reduce costs, realise measurable value, benefit from rock-solid operations, and increase business impact.

NIIT's Skills and Careers Group (SNC) delivers a diverse range of learning and talent development programs to millions of individual and corporate learners in areas including Banking, Finance & Insurance, Soft Skills, Business Process Excellence, Retail Sales Enablement, Management Education, Multi-Sectoral Vocational Skills, Digital Media Marketing, and new-age IT. These programs are delivered through a hybrid combination

of the 'Cloud Campus' online platform, satellite-based 'Synchronous Learning Technology' and a physical network of hundreds of learning centers in India, China, and select markets in Asia & Africa. The flagship multi-disciplinary course offerings include the industry-endorsed RevGNIIT program and a set of Post Graduate Programs for students from different streams, apart from a wide range of specialist short duration programs.

To further strengthen its SNC portfolio in India, NIIT has tied up with industry majors like ICICI Bank for NIIT Institute of Finance Banking Insurance & Training Limited, IFBI; leading business schools in India for NIIT Imperia; Genpact for NIIT Uniqua; and a joint venture with NSDC for NIIT Yuva Jyoti Limited. Besides this, for the China market, NIIT has tied up with governments and software parks in Guian, Chongqing, Wuxi, Suzhou, Changzhou, Zhangjiagang, Haikou and Dafeng, for state-of-the-art public-private partnership centres.

NIIT's School Learning Group (SLG) has been providing technology based learning to over 15,000 government and private schools in India, Bhutan, South Africa and the Middle East. The futuristic NIIT nGuru range of learning solutions for schools comprises Interactive Classrooms with digital content, technology-driven Math Lab, IT Wizard programs and Quick School - an Education Resource Planning software.

As the Most Trusted Brand in India for 3rd year in a row (Brand Trust Report, 2015), NIIT's learning and talent development solutions, continue to receive widespread recognition globally. NIIT has been named among the Top 20 Training Outsourcing Companies for the past seven consecutive years by Training Industry, Inc. USA. Further, leading Indian ICT journal Dataquest has conferred upon NIIT the 'Top Training Company' award successively for the past 20 years, since the inception of this category. NIIT Yuva Jyoti Ltd was recognized as the Best Vocational Education and Skill Development initiative at the World Education Summit, 2014.

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