



SVSML/RO/SEC/2016-17

14<sup>th</sup> February 2017

To  
BSE Limited,  
P J Towers, Dalal Street,  
Mumbai - 400 001

Dear Sir,

**Sub: Outcome of Board Meeting held on 14<sup>th</sup> February 2017  
Scrip Code: 514140**

**Ref: Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement)  
Regulations, 2015**

With reference to the cited subject, we submit that the Board of Directors at their meeting held on Tuesday, 14<sup>th</sup> February 2017 at the registered office of the Company has inter-alia, considered and approved the Un-audited Financial Results, which were reviewed by the audit committee, for the quarter and nine months ended 31<sup>st</sup> December 2016.

A copy of the Un-audited Financial Results for the quarter and nine months ended 31<sup>st</sup> December 2016 is enclosed along with Limited Review Report of the Auditors of the Company.

We request you to take the above information on record and acknowledge the receipt of the same.

Thanking you

Yours Faithfully,

**For Suryavanshi Spinning Mills Limited**

  
**R.K. Agarwal  
Managing Director**



Encl: as above

**A Govt. Recognised Export House,**

**Regd. Office :** Surya Towers, 6th Floor, 105, Sardar Patel Road, Secunderabad - 500 003. Telangana State,  
India. Ph. +91-40-30512700 Fax : 91-40-27815135/30512725/30512799

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31.12.2016							
PART I							
Sl. No.	Particulars	3 Months ended 31-12-2016	3 Months ended 30-09-2016	Corresponding 3 months ended in the previous year 31-12-2015	Year to date figures for current period ended 31-12-2016	Year to date figures for previous period ended 31-12-2015	(Rs. in Lacs) Previous Year ended 31-03-2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from operations :</b>						
(a)	Net Sales/Income from Operations (Net of excise duty)	1190.32	2316.77	2811.61	5597.26	7634.10	10181.44
(b)	Other Operating Income	-	-	-	-	-	-
	<b>Total Income from operations (net)</b>	<b>1190.32</b>	<b>2316.77</b>	<b>2811.61</b>	<b>5597.26</b>	<b>7634.10</b>	<b>10181.44</b>
2	<b>Expenses :</b>						
(a)	Cost of materials consumed	927.21	1223.10	1633.47	3462.85	4700.67	6341.38
(b)	Purchases of stock-in-trade	-	-	-	-	-	-
(c)	Changes in inventories of Finished goods, work-in-progress and stock-in-trade	(33.78)	307.41	138.36	172.26	(31.01)	3.67
(d)	Employees benefits expense	200.59	254.20	247.91	709.82	687.70	931.89
(e)	Power & Fuel	214.82	286.66	373.61	800.13	1066.25	1383.83
(f)	Depreciation and amortization expense	44.19	44.19	48.29	132.57	144.88	173.13
(g)	Other Expenses	157.94	226.20	340.19	632.59	883.11	1248.62
	<b>Total expenses :</b>	<b>1510.97</b>	<b>2341.76</b>	<b>2781.83</b>	<b>5910.22</b>	<b>7451.60</b>	<b>10082.52</b>
3	<b>Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)</b>	<b>(320.65)</b>	<b>(24.99)</b>	<b>29.78</b>	<b>(312.96)</b>	<b>182.50</b>	<b>98.92</b>
4	Other Income	3.84	2.28	22.97	21.93	75.33	115.13
5	<b>Profit from ordinary activities before finance costs and Exceptional Items (3+4)</b>	<b>(316.81)</b>	<b>(22.71)</b>	<b>52.75</b>	<b>(291.03)</b>	<b>257.83</b>	<b>214.05</b>
6	Finance costs	132.07	142.35	128.47	406.99	405.22	533.52
7	<b>Profit from ordinary activities after finance costs but before Exceptional Items (5-6)</b>	<b>(448.88)</b>	<b>(165.06)</b>	<b>(75.72)</b>	<b>(698.02)</b>	<b>(147.39)</b>	<b>(319.47)</b>
8	Exceptional Items	-	-	-	-	-	14.61
9	<b>Profit from ordinary activities before Tax (7-8)</b>	<b>(448.88)</b>	<b>(165.06)</b>	<b>(75.72)</b>	<b>(698.02)</b>	<b>(147.39)</b>	<b>(334.08)</b>
10	Tax Expense :						
	Provision for Income Tax	-	-	-	-	-	-
	Provision for Deferred Tax	-	-	-	-	-	85.83
	Total	-	-	-	-	-	85.83
11	<b>Net Profit(+)/Loss (-) from Ordinary activities after Tax (9-10)</b>	<b>(448.88)</b>	<b>(165.06)</b>	<b>(75.72)</b>	<b>(698.02)</b>	<b>(147.39)</b>	<b>(419.91)</b>
12	Extraordinary Items (net of tax expense Rs. ___ Lakhs)						
13	<b>Net Profit(+)/Loss (-) for the period (11-12)</b>	<b>(448.88)</b>	<b>(165.06)</b>	<b>(75.72)</b>	<b>(698.02)</b>	<b>(147.39)</b>	<b>(419.91)</b>
14	Paid-Up Equity Share Capital (Face value -Rs 10)	491.08	491.08	491.08	491.08	491.08	491.08
15	Reserves excluding Revaluation reserves as per balance sheet of previous accounting year						478.91
16i	<b>Earnings Per Share (before extraordinary items)</b>						



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<b>(of Rs.10/- each)(not annualized):</b>							
(a)	Basic	(9.14)	(3.36)	(1.54)	(14.22)	(3.00)	(8.55)
(b)	Diluted	(9.14)	(3.36)	(1.54)	(14.22)	(3.00)	(8.55)
<b>16ii</b>	<b>Earnings Per Share</b>						
<b>(after extraordinary items)</b>							
<b>(of Rs.10/- each)(not annualized):</b>							
(a)	Basic	(9.14)	(3.36)	(1.54)	(14.22)	(3.00)	(8.55)
(b)	Diluted	(9.14)	(3.36)	(1.54)	(14.22)	(3.00)	(8.55)
<b>PART II</b>							
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
<b>1</b>	Public share holding						
	- Number of Shares	2058076	2058076	2058076	2058076	2058076	2058076
	- Percentage of Share holding	41.93	41.93	41.93	41.93	41.93	41.93
<b>2</b>	Promoter and Promoter group shareholding						
a)	Pledged/Encumbered						
	Number of shares	-	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b)	Non-Encumbered						
	-Number of shares	2850500	2850500	2850500	2850500	2850500	2850500
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the company)	58.07	58.07	58.07	58.07	58.07	58.07

Particulars	3 Months ended 31-12-2016
<b>B INVESTOR COMPLIANTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

<b>NOTES:</b>	
1	The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th February, 2017
2	The above results have been subjected to "Limited Review" by the Auditors of the company.
3	Previous year figures have been regrouped and rearranged wherever necessary.
4	Segment Reporting is not applicable since the Company operates in single segment i.e. Textile Products
5	The operations of the company were adversely affected due to paucity of working capital funds, volatility in raw material prices and demonetization of high value currency.

Secunderabad  
14th February, 2017

FOR SURYAVANSHI SPINNING MILLS LTD



*(Signature)*  
R.K.AGARWAL  
MANAGING DIRECTOR

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**Limited Review Report of Unaudited Financial Results for the quarter  
ended 31<sup>st</sup> December, 2016**

To,  
**The Board of Directors**  
Suryavanshi Spinning Mills Limited  
Secunderabad.

We have reviewed the accompanying statement of unaudited financial results of **SURYAVANSHI SPINNING MILLS LIMITED** ("the Company") for the quarter and nine months ended 31<sup>st</sup> December, 2016, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

**Scope of Review**

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**Conclusion**

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad  
Date : 14.02.2017

for BRAHMAYYA & CO.  
Chartered Accountants  
Firm Regn.No.000513S

*K. Shraavan*

(K.SHRAVAN)  
Partner

Membership No.215798

