



WHEELS INDIA LIMITED

Regd. Office : 21, Patullios Road, Chennai - 600 002.
Corporate Identity Number : L35921TN1960PLC004175; Ph: 044-26234300; Fax: 044-26258511 Website: www.wheelsindia.com

PART I Statement of Unaudited Results for the Quarter and Nine Months Ended 31/12/2015 (Rs. in crores)

Particulars	Quarter Ended			Nine Months Ended			Year Ended 31/03/2015 Audited
	31/12/2015 Unaudited	30/09/2015 Unaudited	31/12/2014 Unaudited	31/12/2015 Unaudited	31/12/2014 Unaudited	31/03/2015 Audited	
1 Income from operations							
(a) Net sales/income from operations	439.37	480.12	437.40	1375.31	1352.59	1812.44	
(b) Other operating income	30.47	38.16	39.23	104.39	127.98	167.43	
Total income from operations (net)	469.84	518.28	476.63	1,479.70	1,480.57	1,979.87	
2 Expenses							
(a) Cost of materials consumed	304.76	348.24	316.41	974.61	995.74	1337.76	
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	3.21	(3.56)	(1.70)	3.81	(1.06)	(10.33)	
(c) Employee benefits expense	53.13	59.06	52.92	165.71	157.18	213.31	
(d) Depreciation and amortisation expense	15.02	15.21	13.72	44.98	38.48	54.14	
(e) Other expenses	70.51	72.56	72.27	214.30	214.93	289.05	
Total expenses	446.63	491.51	453.62	1,403.41	1,405.27	1,883.93	
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	23.21	26.77	23.01	76.29	75.30	95.94	
4 Other Income	(0.24)	1.83	0.50	2.55	2.33	2.67	
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	22.97	28.60	23.51	78.84	77.63	98.61	
6 Finance Costs	13.45	15.20	15.07	44.90	44.17	59.07	
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	9.52	13.40	8.44	33.94	33.46	39.54	
8 Exceptional items	-	-	-	-	-	-	
9 Profit / (Loss) from ordinary activities before tax (7 - 8)	9.52	13.40	8.44	33.94	33.46	39.54	
10 Tax expense	3.54	4.13	2.78	10.92	10.48	9.80	
11 Net Profit / (Loss) from ordinary activities after tax (9 - 10)	5.98	9.27	5.66	23.02	22.98	29.74	
12 Extraordinary items	-	-	-	-	-	-	
13 Net Profit / (Loss) for the period (11 - 12)	5.98	9.27	5.66	23.02	22.98	29.74	



Particulars	Quarter Ended				Nine Months Ended		Year Ended
	31/12/2015 Unaudited	30/09/2015 Unaudited	31/12/2014 Unaudited	31/12/2015 Unaudited	31/12/2014 Unaudited	31/03/2015 Audited	
14 Paid-up equity share capital (of Face Value Rs. 10/- each)	12.03	12.03	12.03	12.03	12.03	12.03	
15 Reserve (Revaluation Reserves - Nil)						369.03	
16.i Earnings per share (before extraordinary items) - Rs. (of Rs. 10/- each) (* not annualised):							
(a) Basic	4.97 *	7.70 *	4.70 *	19.13 *	19.10 *	24.72	
(b) Diluted	4.97 *	7.70 *	4.70 *	19.13 *	19.10 *	24.72	
16.ii Earnings per share (after extraordinary items) - Rs. (of Rs. 10/- each) (* not annualised):							
(a) Basic	4.97 *	7.70 *	4.70 *	19.13 *	19.10 *	24.72	
(b) Diluted	4.97 *	7.70 *	4.70 *	19.13 *	19.10 *	24.72	

- 1 The above results were reviewed by the Audit Committee held on 10.2.2016 and approved by the Board of Directors in their meeting held on 11.2.2016
- 2 Automotive Components is the only reportable segment of the Company.
- 3 Statutory Auditors of the Company have carried out a limited review of the above financial results.
- 4 Figures for the previous year / period have been regrouped in accordance with the requirements applicable in the current year / period.
- 5 The Board of Directors in their meeting held on 11.2.2016 approved interim dividend of Rs3.50 Per equity share of Rs. 10/- each amounting to Rs 4.21 crores. The record date for the payment of interim dividend is February 23, 2016.

Chennai
Date: 11.2.2016



Sd/-
Srivats Ram
Managing Director DIN:63415

SUNDARAM & SRINIVASAN

CHARTERED ACCOUNTANTS
23, C.P. RAMASWAMY ROAD,
ALWARPET, CHENNAI - 600 018.

LIMITED REVIEW REPORT AS REQUIRED UNDER REGULATION 33 OF THE
SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)
REGULATIONS 2015

Review Report to : The Board of Directors, Wheels India Limited Chennai

We have reviewed the accompanying statement of unaudited financial results of Wheels India Limited for the period ended December 31, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SUNDARAM & SRINIVASAN
Chartered Accountants
Registration No. of the firm: 004207S



K. Srinivasan
Partner
Membership No.5809

Place: Chennai
Date: 11.2.2016