

February 10, 2016

BSE Limited,
Sir Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.

BLUE DART
EXPRESS LIMITED



Blue Dart Center, Sahar Airport Road,
Andheri (East), Mumbai - 400 099, India
Tel.: 2839 6444
Fax: 2824 4131
CIN : L61074MH1991PLC061074
www.bluedart.com
communications@bluedart.com

Re: Un-Audited Standalone Financial Results and 'Limited Review Report' for the same for the quarter ended December 31, 2015.

Dear Sir / Madam,

Pursuant to the provisions of Regulation 33 read with Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations'), please find enclosed herewith, Un-Audited Standalone Financial Results for the quarter ended December 31, 2015, taken on record by the Board of Directors of the Company in its meeting held on Wednesday, February 10, 2016 at 2.30 p.m. at the Registered Office of the Company at Blue Dart Centre, Sahar Airport Road, Andheri (East), Mumbai – 400 099

Please also find enclosed herewith copy of 'Limited Review Report' issued by M/s. Price Waterhouse, the Statutory Auditors of the Company on Un-Audited Standalone Financial Results for the quarter ended December 31, 2015.

We also enclose herewith copy of the Press Release published by the Company in this regard.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For **Blue Dart Express Limited**


Tushar Gunderia
Company Secretary &
Head-Legal & Compliance

Encl: as above

cc: National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051

Blue Dart Center, Sahar Airport Road,
Andheri (East), Mumbai - 400099 India
Tel : 28396444
Fax : 28244131
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BLUE DART EXPRESS LIMITED

Regd. Office : Blue Dart Centre, Sahar Airport Road, Andheri (East), Mumbai - 400 099.

Tel : 28396444 Fax : 28244131 Website : www.bluedart.com e-Mail id : communications@bluedart.com CIN : L61074MH1991PLC061074

Statement of Standalone Unaudited Results for the Quarter and Nine Months Ended 31/12/2015						
(₹ in Lacs)						
Particulars	Quarter Ended 31/12/2015 (Unaudited)	Quarter Ended 30/09/2015 (Unaudited)	Quarter Ended 31/12/2014 (Unaudited)	Nine Months Ended 31/12/2015 (Unaudited)	Nine Months Ended 31/12/2014 (Unaudited)	Year Ended 31/03/2015 (Audited)
1. Income from operations						
(a) Net Sales / income from operations	65,231	65,144	58,885	1,92,335	1,69,745	2,26,845
(b) Other operating income	70	2	2	77	4	5
Total income from operations (net)	65,301	65,146	58,887	1,92,412	1,69,749	2,26,850
2. Expenses						
(a) Freight, handling and servicing costs (net)	39,208	39,882	40,585	1,17,631	1,15,592	1,51,724
(b) Employee benefits expense	11,074	9,586	8,181	29,840	23,631	31,945
(c) Depreciation and amortisation expense	1,015	977	1,029	2,915	3,062	4,354
(d) Other expenses	6,071	6,403	5,283	18,654	14,933	20,798
Total expenses	57,368	56,848	55,078	1,69,040	1,57,218	2,08,821
3. Profit from operations before other income, finance costs and exceptional items	7,933	8,298	3,809	23,372	12,531	18,029
4. Other income	660	556	603	1,818	1,928	2,448
5. Profit from ordinary activities before finance costs and exceptional items	8,593	8,854	4,412	25,190	14,459	20,477
6. Finance costs	784	786	352	2,346	353	1,121
7. Profit from ordinary activities after finance costs but before exceptional items	7,809	8,068	4,060	22,844	14,106	19,356
8. Exceptional items	-	-	-	-	-	-
9. Profit from ordinary activities before tax	7,809	8,068	4,060	22,844	14,106	19,356
10. Tax expense	2,804	2,693	1,347	7,905	4,896	6,672
11. Net Profit from ordinary activities after tax	5,005	5,375	2,713	14,939	9,210	12,684
12. Extraordinary items (net of tax expense)	-	-	-	-	-	-
13. Net Profit for the period	5,005	5,375	2,713	14,939	9,210	12,684
14. Paid-up equity share capital (Face value ₹ 10/- per share)	2,373	2,373	2,373	2,373	2,373	2,373
15. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	27,334
16. i Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised)						
(a) Basic	21.09	22.65	11.43	62.96	38.81	53.46
(b) Diluted	21.09	22.65	11.43	62.96	38.81	53.46
16. ii Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised)						
(a) Basic	21.09	22.65	11.43	62.96	38.81	53.46
(b) Diluted	21.09	22.65	11.43	62.96	38.81	53.46

Notes :

- Net Sales/income from operations (inclusive of fuel surcharge and currency adjustment factor) has recorded an increase of 10.78% for the quarter ended December 31, 2015 as compared to the corresponding quarter of the previous year.
- The Company is primarily engaged in a single segment business of integrated air and ground transportation and distribution of time sensitive packages in India and is managed as one entity for its various service offerings and is governed by a similar set of risks and returns. The said treatment is in accordance with the guiding principles enunciated in the Accounting Standard on Segment Reporting (AS-17) as notified under Section 211(3C) [Companies (Accounting Standards) Rules, 2006, as amended] of the Companies Act, 1956, pursuant to Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.
- The prior period's figures have been regrouped and reclassified wherever necessary to conform to current period's classification.
- In accordance with the requirements of Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015, the Statutory Auditors have performed a limited review of the Company's financial results for the quarter ended December 31, 2015. There are no qualifications in the limited review report issued for the above period.
- The above results were reviewed by the Audit Committee and were thereafter approved by the Board at its meeting held on February 10, 2016.

By Order of the Board
For Blue Dart Express Limited


Anil Khanna
(Managing Director)
DIN : 01334483

Date : February 10, 2016
Place : Mumbai

CERTIFIED TRUE COPY
For BLUE DART EXPRESS LTD.

TUSHAR GUNDERIA
COMPANY SECRETARY &
HEAD - LEGAL & COMPLIANCE

BLUE DART EXPRESS LIMITED

Regd. Office : Blue Dart Centre, Sahar Airport Road, Andheri (East), Mumbai - 400 099.

Tel : 28396444 Fax : 28244131 Website : www.bluedart.com e-Mail id : communications@bluedart.com CIN : L61074MH1991PLC061074

(₹ in Lacs)

Statement of Standalone Unaudited Results for the Quarter and Nine Months Ended 31/12/2015

Particulars	Quarter Ended 31/12/2015 (Unaudited)	Quarter Ended 30/09/2015 (Unaudited)	Quarter Ended 31/12/2014 (Unaudited)	Nine Months Ended 31/12/2015 (Unaudited)	Nine Months Ended 31/12/2014 (Unaudited)	Year Ended 31/03/2015 (Audited)
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- The prior period's figures have been regrouped and reclassified wherever necessary to conform to current period's classification.
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- The above results were reviewed by the Audit Committee and were thereafter approved by the Board at its meeting held on February 10, 2016.

By Order of the Board
For Blue Dart Express Limited

Anil Khanna
(Managing Director)
DIN : 01334483

Date : February 10, 2016
Place : Mumbai



The Board of Directors
Blue Dart Express Limited
Blue Dart Centre
Sahar Airport Road
Andheri (East)
Mumbai 400 099

1. We have reviewed the unaudited financial results of Blue Dart Express Limited (the "Company") for the quarter ended December 31, 2015 which are included in the accompanying Statement of Standalone Unaudited Results for the Quarter and Nine Months Ended 31/12/2015 (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse
Firm Registration Number: 301112E
Chartered Accountants



Sumit Seth
Partner
Membership Number: 105869

Mumbai
Date: February 10, 2016

Kindly approve this release for dissemination:

Approved by:	
Signed by:	

Press Release

Blue Dart Sales at ₹ 6,523.14 million

- The Company posted ₹ 500.50 mn profit after tax

Mumbai, 10th February, 2016: Blue Dart Express Limited, South Asia's premier express air and integrated transportation, distribution and logistics company, today declared its financial results for the quarter ended December 31, 2015, at its Board Meeting held in Mumbai.

The company posted ₹ 500.50 million profit after tax for the quarter ended December 31, 2015. Net Sales/Income from operations for the quarter ended December 31, 2015 stood at ₹ 6,523.14 million.

Anil Khanna, Managing Director, Blue Dart Express Limited said, "The economy has had a fair share of challenges this quarter which has decelerated growth for the express industry. Blue Dart has been able to sustain the growth momentum in its performance and has shown a modest growth in revenues by effectively optimizing costs. Our commitment to deliver excellent service quality, high customer satisfaction and innovative methods to enhance our service offerings in Blue Dart Country has been persistent. We will continue to bring immense value to internal and external stakeholders by incorporating high benchmarks and quality standards in every aspect of business and remain the undisputed leader in the air and ground express industry in Blue Dart country".

He further added, "Blue Dart continues to be one of the most admired and awarded companies in India. Blue Dart was recently honoured as the Reader's Digest Most Trusted Brand – Gold, Superbrand and



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was awarded the Cargo Service Provider of the Year by Economic Times & KPMG lead ET Logistics Awards".

About Blue Dart:

Blue Dart Express Ltd., South Asia's premier express air and integrated transportation & distribution company, offers secure and reliable delivery of consignments to over 34,718 locations in India. As part of the DP DHL Group (DHL Express, DHL Global Forwarding & DHL Supply Chain), Blue Dart accesses the largest and most comprehensive express and logistics network worldwide, covering over 220 countries and territories and offers an entire spectrum of distribution services including air express, freight forwarding, supply chain solutions and customs clearance.

The Blue Dart team drives market leadership through its motivated people force, dedicated air and ground capacity, cutting-edge technology, wide range of innovative, vertical specific products and value-added services to deliver unmatched standards of service quality to its customers. Blue Dart's market leadership is further validated by numerous awards and recognitions from customers for exhibiting reliability, superior brand experience and sustainability. Some of these include Superbrand and 'Reader's Digest Most Trusted Brand Award', one of 'India's Best Companies to Work For' by The Great Place to Work® Institute five times in a row, 'Outstanding Contribution to the Cause of Education' - Global HR Excellence Awards 2011-2012, BSE Best CSR Practice Award and 22nd CFBP Jamnalal Bajaj Fair Business Practices Award - 2010 in the category of Service Enterprises (Medium) to name a few.

Blue Dart accepts its social responsibility by supporting climate protection (GoGreen), disaster management (GoHelp) and education (GoTeach).

For further information contact:

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+91 8454939507

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Blue Dart:

Yogesh Dhingra

CFO & COO

Contact: +91 22 28396444

Ketan Kulkarni

VP & Head - Marketing, Corporate Communications & Sustainability

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CERTIFIED TRUE COPY

For BLUE DART EXPRESS LTD.

TUSHAR GUNDERIA
COMPANY SECRETARY &
HEAD - LEGAL & COMPLIANCE



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