

RASHEL AGROTECH LIMITED

Regd. Office : 124, Radio Colony, Indore - 452 001 (M.P.)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2014

Sr. No.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2014	31.03.2014	30.06.2013	31.03.2014
		UN AUDITED	UN AUDITED	UN AUDITED	AUDITED
1	Net Sales/Income from Operations (Net of excise duty)	52.42	150.02	71.21	466.72
	Other Operating Income	-	-	-	-
	Total Income from Operations (net)	52.42	150.02	71.21	466.72
2	Expenses (a to f)				
a)	Cost Of Materials Consumed	-	-	-	-
b)	Purchase of stock -in-trade	48.26	118.87	87.32	459.41
c)	Changes in Inventories of finished goods, work-in-progress and stock-in-trade.	-	-	-	-
d)	Employees benefits expenses	0.81	0.91	1.01	3.70
e)	Depreciation and amortisation expenses	-	0.02	-	0.02
f)	Other Expenses	3.15	2.38	1.54	5.59
	B) Total Expenditure	52.22	122.18	89.87	468.72
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	0.20	27.84	(18.66)	(2.00)
4	Other income	-	-	-	2.47
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	0.20	27.84	(18.66)	0.47
6	Finance Costs	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	0.20	27.84	(18.66)	0.47
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7 ± 8)	0.20	27.84	(18.66)	0.47
10	Tax Expenses - Current Tax	-	-	-	0.15
	- Deferred Tax	-	-	-	-
	- Short/ Excess Provisions for earlier Years	-	-	-	-
	Total Tax	-	-	-	0.15
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	0.20	27.84	(18.66)	0.32
12	Extraordinary Items (net of tax expenses Lakhs)	-	-	-	-
13	Net Profit (+)/Loss(-) for the period (11-12)	0.20	27.84	(18.66)	0.32
14	Paid Up Equity Share Capital (Rs. 10/- each)	958.45	958.45	958.45	958.45
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-
16	Earnings Per Share (EPS)	-	-	-	-
PART II					
A PARTICULARS OF SHAREHOLDINGS					
1	Public Shareholding				
a)	Number of shares (In Lacs)	94.55	94.55	94.55	94.55
b)	% Of Shareholding	98.65	98.65	98.65	98.65
2	Promoters and Promoter group Shareholding				
a)	<u>Pledge/Encumbered</u>				
i)	Number of shares (In Lacs)	Nil	Nil	Nil	Nil
ii)	Percentage of shares(as a % of total shareholding of Promoter and promoter group)	Nil	Nil	Nil	Nil
iii)	Percentage of shares(as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
b)	<u>Non-encumbered</u>				
i)	Number of shares (In Lacs)	1.29	1.29	1.29	1.29
ii)	Percentage of shares(as a % of total shareholding of Promoter and promoter group)	100.00	100.00	100.00	100.00
iii)	Percentage of shares(as a % of the total share capital of the company)	1.35	1.35	1.35	1.35

Note :

- The above results for the quarter ended 30.06.2014 were reviewed by the Audit Committee and have been taken on record by the Board of Directors in the Meeting held on 13.08.2014.
- The Statutory Auditors have carried out a limited review of the above result.
- The Provision for the income tax and Deferred Tax are created at the end of the year as per the practice being followed
- There was no complaints received during the Quarter ended 30.06.2014
- Previous year figures have been regrouped/ rearranged whenever necessary.

for Rashel Agrotech Limited,

(Pradeep Mardhekar)
Director



Place : Indore
Dated : 13.08.2014

LAKHPAT M. TRIVEDI FCA

CHARTERED ACCOUNTANTS

403, Thakurcharan Dham, Sahar Road, Koldongari, Andheri (E), Mumbai - 400 069. Tel. : 022-2682 3406

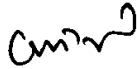
LIMITED REVIEW REPORT

We have reviewed the accompanying statement of Unaudited financial results of **Rashel Agrotech Limited** for the period ended 30th June, 2014. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR LAKHPAT M TRIVEDI & CO.
CHARTERED ACCOUNTANTS



LAKHPAT M TRIVEDI
PROPRIETOR
M.No: 109047



Place: Mumbai
Date: 13.08.2014