



SADHANA NITRO CHEM LIMITED

CIN : L24110MH1973PLC016698

Registered Office : Hira Baug, 1st Floor, Kasturba Chowk (C.P. Tank),
Mumbai - 400 004, INDIA

Tel. : 022-23822524 • Fax : 022-23887235

E-Mail : sadhananitro@sncl.com • Website : www.sncl.com

SNCL/SD/16/

07th February, 2017

Bombay Stock Exchange Limited
Floor 25, P.J. Towers
Dalal Street
Mumbai-400001

Scrip Code: 506642

Subject: Outcome of Board meeting of the Company held today i.e. 07th February, 2017

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Board of Directors, today at its meeting held at the Registered Office of the Company, inter-alia considered and approved the unaudited financial results of the Company for the quarter ended December 31, 2016 and took on record the Limited Review Report given by Statutory Auditor of the Company in this behalf. A copy of same is enclosed herewith.

Kindly take the same on your records.

Thanking you,
Yours faithfully,

For Sadhana Nitro Chem Limited

Nitin Rameshchandra Jani

Company Secretary

Membership No: A4757

**Add: Plot No. 177, Room No.16,
Jawahar Nagar, Road No.2,
Goregaon (West), Mumbai-400062.**

Encl: as above



(CIN NO. L24100MH1973PLC016698)

Tel. : 2200 4465, 2206 7440
Fax : 91-22-2200 0649
E-mail : mumbai@vsa.co.in
Website : www.vsa.co.in

V. Sankar Aiyar & Co.

CHARTERED ACCOUNTANTS

2-C, Court Chambers

35, New Marine Lines

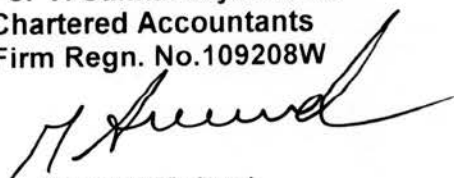
Mumbai - 400 020

LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS
FOR NINE MONTHS ENDED 31ST DECEMBER 2016

The Board of Directors
Sadhana Nitro Chem Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Sadhana Nitro Chem Limited, for nine months ended 31st December 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors at its Meeting held on February 7, 2017. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Agreement and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatements.

For V. Sankar Aiyar & Co.
Chartered Accountants
Firm Regn. No.109208W



(Arvind Mohan)
Partner

Membership No. 124082

Place: Mumbai

Date: February 7, 2017