

## SADHANA NITRO CHEM LIMITED

CIN: L24110MH1973PLC016698

Registered Office: Hira Baug,1st Floor, Kasturba Chowk (C.P. Tank),

Mumbai - 400 004, INDIA

Tel.: 022-23822524 • Fax: 022-23887235

E-Mail: sadhananitro@sncl.com • Website: www.sncl.com

SNCL/SD/16/

07th February, 2017

Bombay Stock Exchange Limited Floor 25, P.J. Towers Dalal Street Mumbai-400001

**Scrip Code:** 506642

Subject: Outcome of Board meeting of the Company held today i.e. 07th February, 2017

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Board of Directors, today at its meeting held at the Registered Office of the Company, inter-alia considered and approved the unaudited financial results of the Company for the quarter ended December 31, 2016 and took on record the Limited Review Report given by Statutory Auditor of the Company in this behalf. A copy of same is enclosed herewith.

Kindly take the same on your records.

Thanking you, Yours faithfully,

For Sadhana Nitro Chem Limited

Nitih Rameshchandra Jani Company Secretary Membership No: A4757 Add: Plot No. 177, Room No.16, Jawahar Nagar, Road No.2,

Goregaon (West), Mumbai-400062.

Encl: as above



## SADHANA NITRO CHEM LIMITED

(CIN NO. L24100MH1973PLC016698)

Regd. Office: Hira Baug, 1ST Floor, Kasturba Chowk (C.P. Tank), Mumbai - 400 004

Tel. No. 022-23865629 Fax: 022-23887235, E-mail: sadhananitro@sncl.com, website: www.sncl.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2016

Preceeding Year to date Year to date for revious yea 3 Months onths for current period ended ended 31.12.2016 30.09.2016 31,12,2015 31.12.2016 31.12.2015 31.03.2016 Unaudited Unaudited Unaudited Unaudited Audited Income from operations a) Net Sales/Income from perations (Net of excise duty) 1203 1320 799 3647 2337 3449 b) Other operating Income Total Income from operations (Net) 1205 1324 801 3654 2342 3455 Expenses a) Cost of materials consumed 569 789 517 2036 1413 1902 b) Purchases of stock-in-trade c) Changes in inventories of finished goods, 97 (178)24 (234)(66)(49)work-in-progress and stock-in-trade d) Employees benefits expense 167 220 120 560 378 568 e) Depreciation and amortisation expenses 48 47 51 143 150 200 f) Other expenses 238 209 921 811 718 879 Total expenses 1192 3316 2593 3500 3 Profit/(Loss) from operations before other Income and finance costs and exceptional items (1-2) 86 132 (120)338 (251 (45) Other Income 33 28 92 3 68 Profit/(Loss) before finance costs and exceptional tems(3+4) 119 160 (106)430 (220)23 Finance costs 114 122 126 356 359 507 Profit/(Loss) from ordinary activities after finance cost before exceptional items (5±6) 38 (232)74 (579)(484)Exceptional Items Profit (+) / Loss (-) before tax (7+8) 5 38 (232)74 (579)(484)10 Tax Expense & deferred tax 11 Net Profit (+) / Loss (-) after tax (9+10) 38 (232 74 (579)(484)Extraordinary Item(Net of Tax) Rs. Expenses \_\_\_Lacs) 13 Net Profit (+) / Loss (-) for the period (11±12±13) 38 (232) 74 (579)(484 14 Share of Profit(+)/Loss (-) of associates 0 15 Minority Interest+ 0 Net Profit/(Loss) after taxes, minority interest & share of 16 profit / Loss of Associates (13±14±15) 38 (232 74 (579)(484 17 a) Paidup Equity Share Capital (FV Rs.10/-) 920 920 920 920 920 920 b) Paidup Preference Share Capital (FV Rs.10/- each) 960 960 960 960 960 960 18 Reserve excluding Revaluation Reserves as per Balance Sheet of Previous accounting year. (1157)Basic and diluted earning per share before extraordinary 19(i) 0.01 0.41 (2.52)0.8 (6.29)(5.26) 19(ii) Basic and diluted earning per share after extraordinary 0.01 0.41 (2.52)0.08 (6.29)(5.26)SEGMENT REPORTING - GEOGRAPHICAL Segment Revenue Export Segment 805 806 481 2372 1403 2342 b. Domestic Segment 398 513 318 1281 934 1113 Unallocated Revenue Total Net Sales/Income from Operations Segment Results Profit (+) / Loss (-) before tax 1205 1324 801 3654 2342 3455 and interest from each segment a. Export segment 123 181 59 440 253 Domestic segment 28 51 (116) 113 (76)(51) Other Revenue 16 (25) 20 21 Total 167 (55) 207 573 (69 223 Unallocated Items Less: (i) Interest 114 122 126 356 350 507 (ii) Depreciation 48 47 5 143 151 200 Total Profit(+)/Loss(-) Before Tax

38

(232

NOTES

1) The above Standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors

at its meeting held on 07th February, 2017. The statutory auditor have carried out Limited Review of the same

Deferred tax has been provided in accordance with AS 22 will be ascertained and necessary effect will be given in the inal audited account for the financial year

The Financial results of the company for the quarter ended 31st December, 2016 are also available on the website of the Company.

with the current year figure wherever

Note on Segment :

Previous period's figures have been regrouped / recast / rearranged wherever necessary to make them compareable necessary.

a. The company is mainly engaged in manufacturing of chemical intermediates having similar risk and returns constituting a single segment. Revenue from other activities pursued is significant. Operations of the company are classified into two primary

geographical segments, namely export and local. These segments have been identified and reported taking

nto account exchange control regulations, underlying currency risk and the internal financial reporting system.

b. Fixed assets used in the Company's business are not identifiable to any particular reportable segment consequently management

believes that it is not practical to provide segment disclosure relating to capital employed.

For Sadhana Nitro Chem Ltd.

74

(579)

(484)

Place: Mumbai Date: 07.02.2017

sit D. Javeri 6 Managing Director

V. Sankar Aiyar & Co.

CHARTERED ACCOUNTANTS

2-C, Court Chambers 35, New Marine Lines Mumbai - 400 020

Tel. : 2200 4465, 2206 7440 Fax : 91-22-2200 0649 E-mail : mumbai@vsa.co.in Website : www.ysa.co.in

## LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER 2016

The Board of Directors Sadhana Nitro Chem Limited

- 1. We have reviewed the accompanying statement of unaudited standalone financial results of Sadhana Nitro Chem Limited, for nine months ended 31<sup>st</sup> December 2016. This statement is the responsibility of the Company's management and has been approved by the Board of Directors at its Meeting held on February 7, 2017. Our responsibility is to issue a report on these financial statements based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Agreement and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatements.

For V. Sankar Aiyar & Co. Chartered Accountants Firm Regn. No.109208W

(Arvind Mohan)
Partner

Membership No. 124082

Place: Mumbai

Date: February 7, 2017